

# Corporate brochure 2019

### WHO WE ARE

The history can be stretched back to early Eighties. A group of visionary and dynamic individuals with their capable hands started the venture. Throughout several years, by delivering excellence to the stakeholders, the group has now become one of the most diversified business conglomerates of the country. The Group has ingrained its footsteps in Power Generation, Petroleum Refinery, LP Gas Bottling & Distribution and Ready Made Garments and Textiles Business. A capable management team has continuously driving excellence in the existing businesses and continuously pursuing for more diversification.

Currently this is an establishment of 16,000 dedicated people.

**Petromax Refinery Ltd (PRL)** erstwhile Mongla Oil Mills registered under Company Act 1994 Registration No- C – 58744 is a fractionation facility of Hydrocarbon to refine and produce different grades of gasoline. The Plant is situated at the embankment of Poshur River Mongla Industrial Area, Khulna. The facility consists of Condensate Fractionation Unit



(Petromax Refinery Ltd)

(CFU), Naphtha Hydro Treating Unit (NHTU) and a Catalytic Reforming Unit (CRU). The only customer of the company is Bangladesh Petroleum Corporation (BPC).

Partnering with some world class energy companies, Petromax has sourced and installed state of the art refining equipment and equipped the project as one of the first of its kind in the Country at the time of its inception. In the Petrochemical Industry of Bangladesh PRL is the first company to achieve the quality credentials from Bangladesh Accreditation Board (BAB).





Partnering with the government we are now generating around 300 MW power of different fuel type and supply the same to the national grid. Shahjibazar Power Company Limited (SPCL) an investment of YOUTH GROUP has come into the power sector of Bangladesh winning competitive tender beating several

(Shahjibazar Power Co. Ltd.)

Other participants with Bangladesh Power Development Board (BPDB) on February 14, 2008. Subsequently the company has entered into Gas Supply Agreement (GSA) with Jalalabad Gas Transmission and Distribution System Limited (JGTDSL) on April 9, 2009. Partnering with US based Company General Electric International, the 86 MW Company constructed based on PPA (Power Purchase Agreement) between BPDB and the Company to supply electricity to the Government. SPCL has been a publicly listed company in the Stock Exchange.

#### **CORPORATE BROCHURE - 2019**

#### Midland Power Co. Ltd.

Another local JV of SPCL with Viyellatex Ltd. is a 51 MW Power plant named as **Midland Power Co. Ltd ("MPCL")** situated at Ashugonj, B. Baria.



(Midland Power Co. Ltd.)

Partnering with world renowned maker of integrated power system Rolls-Royce, "MPCL" has established the project successfully. The project is a Gas fuelled power plant under the 15 years Power Purchase Agreement (PPA) with BPDB situated at Ashugonj, Bangladesh has been operated from December 2013 as well.

#### Midland East Power Ltd:

We strongly believe that, diversification is the only way to survive in the business. Midland Power Co. Ltd. was accorded with 150 MW HFO Fired Power Project under BOO basis by the Government under a 15 years Power Purchase Agreement (PPA). Partnering with Rolls-Royce as equipment provider Under a Fast Track arrangement of the government, an SPV company named as **Midland East Power Limited (MEPL)** was formed as a subsidiary to Midland Power Co. Ltd. The project has been in commercial operation from November 26, 2018.



(Midland East Power Ltd)

#### **CORPORATE BROCHURE - 2019**

#### Comfit Composite Knit Ltd:

The investment was made in Composite Textile vertical named as **Comfit Composite Knit Ltd ("CCKL")** dated back to the year 2005 as a part of the diversification plan. The facility is equipped with the state of the art machineries including backward processes i.e. Knitting, Dying, Garmenting accompanied with a well-tuned design and development team. CCKL is a continuous supplier to some retail giants of Europe like H&M, ZARA and C&A.



(Comfit Composite Knit Ltd)

Current capacity is 40 Million Pcs Garment per year with 36 ton per day fabric production capacity as backward arrangement. CCKL employs around 15000 talents and a highly capable management team. CCKL is breaking growth milestones year over year. All activities of Comfit are eco-friendly, socially sustainable and we create garments with consideration for our planet today and tomorrow. Keeping this view in mind we have invested in Green Building Project and successfully achieved a GOLD rated building within the plant campus.



(Green Building Project in Comfit GOLD Rated by USGBC)



## CONTACT

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