



SHAHJIBAZAR POWER CO. LTD.

Ref: SPCL/IPO/060/2014

Dated: 14, 2014

OFFICE COPY

The Chairman
Bangladesh Securities & Exchange Commission (BSEC)
Jiban Bima Tower (16th Floor)
10 Dilkusha C/A, Dhaka-1000.

Subject: Status Report On Utilization Of Public Offering Proceeds

Dear Sir,

This refers to the captioned subject regarding the utilization of public offering proceeds.

In this regard to comply with the condition no. 5 (Part B) of the IPO consent letter no. SEC/CI/IPO-156/2011/137 dated February 18, 2014 we are enclosing herewith the status report of utilization of public offering proceeds duly audited by foreign affiliated auditor and authenticated by the board of directors.

Therefore, we hope this shall satisfy the requirement accordingly.

Thanking You,

Feroz Alam
Managing Director

Enclosures: As stated above

Copy to:

1. Chief Executive Officer, Dhaka Stock Exchange Ltd.
2. Chief Executive Officer, Chittagong Stock Exchange Ltd.
3. Managing Director & CEO, AAA Finance & Investment Limited



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August 14, 2014

HYC/IPOFUC/SPCL/142

Mr. Feroz Alam

Managing Director

Shahjibazar Power Company Limited

822/2 Rokeya Sarani

Dhaka- 1216

Dear Sir,

Utilization of Fund of IPO proceeds of Shahjibazar Power Company Limited

This refers to your letter dated August 05, 2014 vide Ref: SPCL/HYC/14-5814 regarding status report of Initial public offerings (IPO) fund utilization of Shahjibazar Power Company Limited.

We have verified the required information along with necessary documents and clarification regarding utilization of Initial Public Offerings proceeds of Shahjibazar Power Company Limited. Summary of the IPO proceeds utilization are as under:

Description	As per Prospectus	At Actual
Bank Loan Repayment (Partial): Islami Bank Bangladesh Limited Local Office, Dhaka	317,000,000	317,000,000

Thanking You,


Chartered Accountants