

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT SEPTEMBER 30, 2015**

	Notes	Sept. 30, 2015 Taka	June 30, 2015 Taka
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
		<b>6,715,569,820</b>	<b>6,666,085,325</b>
Property, Plant and Equipment	4a	6,399,209,717	6,400,681,600
Intangible Assets	5.00	183,300	191,962
Investment Accounted for using Equity Method	6a	116,666,175	95,888,003
Capital Work In progress	7a	47,306,215	67,919,695
Other Investments	8a	152,204,413	101,404,065
		<b>3,592,981,451</b>	<b>3,840,511,387</b>
<b>Current Assets</b>			
Inventories	9a	943,440,435	907,674,381
Accounts Receivables	10a	899,224,023	1,056,867,366
Other Receivables	11a	4,210,914	2,044,863
Advance, Deposits and Prepayments	12a	900,042,908	876,422,951
Investments in Quoted Securities	12b	15,370,581	-
Cash and Cash Equivalents	13a	687,576,574	680,258,852
Goods in Transit	14a	143,116,016	317,242,973
		<b>10,308,551,271</b>	<b>10,506,596,713</b>
<b>TOTAL ASSETS</b>			
<b>SHARE HOLDERS' EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
		<b>4,230,956,405</b>	<b>4,073,740,808</b>
Share Capital	15.00	1,331,379,000	1,331,379,000
Share Premium	16.00	914,920,000	914,920,000
Tax Holiday Reserve	16a	355,412,169	344,788,265
Retained Earnings	17a	1,629,245,236	1,482,653,543
		<b>177,071,001</b>	<b>174,119,916</b>
<b>Non-controlling interests</b>			
		<b>4,408,027,406</b>	<b>4,247,860,724</b>
<b>Total equity</b>			
		<b>1,149,592,012</b>	<b>1,350,408,166</b>
<b>Non-Current Liabilities</b>			
Long Term Loan- Net of Current Maturity	18a	965,983,636	1,179,103,794
Loan from other than Bank	18b	134,771,417	159,675,475
Deferred L/C Liabilities	19a	48,836,959	11,628,897
		<b>4,750,931,853</b>	<b>4,908,327,823</b>
<b>Current Liabilities</b>			
Short Term Loan	20a	3,107,524,416	1,941,704,945
IPO Application Amount	21a	6,149,318	6,224,318
Long Term Loan - Current Maturity	22a	1,145,519,408	1,145,519,408
Sundry Creditors	23a	100,890,757	88,177,446
Liabilities for Expenses	24a	15,237,968	18,338,004
Unclaimed Dividend	24b	6,023,289	6,460,989
Trade Payable	25a	151,233,652	155,891,496
L/C Liabilities	25b	218,353,045	1,546,011,216
		<b>5,900,523,865</b>	<b>6,258,735,989</b>
<b>Total liabilities</b>			
		<b>10,308,551,271</b>	<b>10,506,596,713</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			
		<b>30.85</b>	<b>30.60</b>
<b>Net Assets Values Per Share (NAVPS)</b>			

  
**Feroz Alam**  
 Managing Director  
 Shahjibazar Power Co. Ltd

  
**A.K.M Badiul Alam**  
 Director  
 Shahjibazar Power Co. Ltd.

  
**REZAKUL HAIDER**  
 Chairman  
 ShahjiBazar Power Co. Ltd.

  
**Bhulon Bhowmik**  
 CFO  
 Shahjibazar Power Co. Ltd.

  
**Yeasin Ahmed**  
 Company Secretary  
 Shahjibazar Power Co. Ltd.  
 822/2, Rokeya Sarani, Dhaka-1216

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT SEPTEMBER 30, 2015**

	Notes	September 30, 2015 Taka	June 30, 2015 Taka
<b>ASSETS:</b>			
<b>Non-Current Assets</b>			
		<b>4,229,054,147</b>	<b>4,155,303,793</b>
Property, Plant and Equipment	4.00	3,060,183,559	3,058,011,725
Investment Accounted for Using Equity Method	6.00	116,666,175	95,888,003
Investment in Subsidiary	7.00	900,000,000	900,000,000
Other Investments	8.00	152,204,413	101,404,065
<b>Current Assets</b>			
		<b>1,084,816,402</b>	<b>1,159,008,688</b>
Inventories	9.00	130,204,314	108,985,944
Accounts Receivables	10.00	281,422,119	273,220,924
Other Receivables	11.00	4,210,914	2,044,863
Advance, Deposits and Prepayments	12.00	561,285,673	572,457,385
Cash and Cash Equivalent	13.00	85,110,506	175,966,632
Goods In Transit	14.00	22,582,876	26,332,940
<b>TOTAL ASSETS</b>		<b>5,313,870,549</b>	<b>5,314,312,482</b>
<b>SHARE HOLDERS' EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
		<b>3,364,578,287</b>	<b>3,233,922,451</b>
Share Capital	15.00	1,331,379,000	1,331,379,000
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17.00	1,118,279,287	987,623,451
<b>Non-Current Liabilities</b>			
		<b>642,572,021</b>	<b>757,440,099</b>
Long Term Loan- Net of Current Maturity	18.00	593,735,062	745,811,202
Deferred L/C Liabilities	19.00	48,836,959	11,628,897
<b>Current Liabilities</b>			
		<b>1,306,720,240</b>	<b>1,322,949,933</b>
Short Term Loan	20.00	458,766,732	485,876,427
IPO Application Amount	21.00	6,149,318	6,224,318
Long Term Loan - Current Maturity	22.00	649,170,872	649,170,872
Sundry Creditors	23.00	61,878,586	50,867,032
Liabilities for Expenses	24.00	4,669,923	5,873,133
Unclaimed Dividend	24b	6,023,289	6,460,989
Trade Payable	25.00	120,061,520	118,477,161
<b>Total Liabilities</b>		<b>1,949,292,261</b>	<b>2,080,390,032</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>5,313,870,549</b>	<b>5,314,312,482</b>
<b>Net Assets Value Per Share (NAVPS)</b>		<b>24.54</b>	<b>24.29</b>

  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME ( Un- Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**


	Notes	July to Sep , 2015 Taka	July to Sep, 2014 Taka
Revenue	26a	1,967,240,887	2,230,643,138
Cost of Sales	27a	1,666,462,749	1,732,000,842
<b>Gross Profit</b>		<b>300,778,138</b>	<b>498,642,296</b>
<b>Operating Expenses:</b>			
General and Administrative Expenses	28a	19,451,995	49,323,527
Financial Expenses	29a	122,591,470	120,859,541
<b>Operating Profit</b>		<b>158,734,673</b>	<b>328,459,229</b>
Non-Operating Income	30a	13,136,513	2,661,352
<b>Net Profit before Tax and WPPF</b>		<b>171,871,186</b>	<b>331,120,581</b>
Workers' Profit Participation Fund	31a	8,184,342	2,813,308
<b>Net Profit before Tax</b>		<b>163,686,844</b>	<b>328,307,273</b>
Share of Profit From Associate	32a	20,778,172	21,568,607
<b>Income Tax Expenses:</b>	33a	<b>24,298,334</b>	<b>26,049,091</b>
Current Tax		24,298,334	26,049,091
Deferred Tax		-	-
<b>Net profit after Tax</b>		<b>160,166,682</b>	<b>323,826,789</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income</b>		<b>160,166,682</b>	<b>323,826,789</b>
<b>Profit Attributable to:</b>			
Equity holders' of the parent		157,215,597	299,227,586
Non Controlling Interest		2,951,085	24,599,203
		<b>160,166,682</b>	<b>323,826,789</b>
<b>Total Comprehensive Income Attributable to:</b>			
Equity holders' of the parent		157,215,597	299,227,586
Non Controlling Interest		2,951,085	24,599,203
		<b>160,166,682</b>	<b>323,826,789</b>
<b>Earnings Per Share (EPS)</b>	34b	<b>1.18</b>	<b>2.25</b>
<b>Re-stated Earnings Per Share (EPS)</b>	34b1	<b>1.15</b>	<b>2.18</b>

  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	Notes	July-15 to Sept.-15 Taka	July-14 to Sept.-14 Taka
Revenue from Sales	26.00	379,144,885	421,939,069
Cost of Sales	27.00	195,864,450	275,997,761
<b>Gross Profit</b>		<b>183,280,435</b>	<b>145,941,308</b>
<b>Operating Expenses:</b>			
General and Administrative Expenses	28.00	10,558,776	12,534,623
Financial Expenses	29.00	45,081,752	50,931,223
<b>Operating Profit</b>		<b>127,639,907</b>	<b>82,475,463</b>
Non-Operating Income	30.00	12,748,747	2,648,636
<b>Net Profit before Tax and WPPF</b>		<b>140,388,654</b>	<b>85,124,099</b>
Less: Workers' Profit Participation Fund	31.00	6,685,173.99	2,813,308
<b>Net Profit before Tax</b>		<b>133,703,480</b>	<b>82,310,791</b>
Share of Profit From Associate	32.00	20,778,172	21,568,607
<b>Income Tax Expenses:</b>	33.00	<b>23,825,815</b>	<b>26,044,640</b>
Current Tax		23,825,815	26,044,640
Deferred Tax		-	-
<b>Net profit after Tax</b>		<b>130,655,837</b>	<b>77,834,758</b>
<b>Other Comprehensive Income</b>		-	-
<b>Total Comprehensive Income</b>		<b>130,655,837</b>	<b>77,834,758</b>
Earnings Per Share (EPS)	34.00	0.98	0.58
Re-stated Earnings Per Share (EPS)	34a	0.95	0.57

  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS (Un- Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**


	Sept. 30,2015 Taka	Sept. 30,2014 Taka
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipt from customers	2,122,718,179	2,704,334,904
Cash paid to suppliers, employees	(1,405,850,430)	(2,124,123,306)
Cash Paid for operational Expenses	(54,146,391)	(148,777,525)
Cash received from Other Activities	13,136,513	2,661,352
Income Tax Paid	(22,816,057)	-
Cash payment for Financial Expenses	(122,591,470)	(120,859,541)
<b>Net Cash flows from operating activities</b>	<b>530,450,344</b>	<b>313,235,884</b>
<b>B CASH FLOWS IN INVESTING ACTIVITIES</b>		
Acquisition of property plant and equipment	(65,397,570)	(9,728,701)
Investment in Quoted Securities	(15,370,581)	-
Loans & Advance (Associate)	8,811,492	-
Biological Assets	-	(11,715)
Intangible Assets	-	(115,000)
Assets in Transit	-	(459,838,383)
Investment in Subsidiary and FDR	(50,800,348)	(320,475)
<b>Net cash used in investing activities</b>	<b>(122,757,007)</b>	<b>(470,014,274)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank Loan (Short Term)	1,165,819,471	294,897,827
IPO Application Amount	(75,000)	(4,020,477)
Payment of Deferred L/C Liabilities	(1,327,658,171)	-
Payment of Dividend	(437,700)	(95,684,043)
Loan Other Than Bank and Financial Institutes	(24,904,058)	(35,052,409)
Bank Loan (Long Term)	(213,120,158)	(320,668,975)
<b>Net cash used in financing activities</b>	<b>(400,375,616)</b>	<b>(160,528,077)</b>
<b>D Net Cash for the year (A+B+C)</b>	<b>7,317,721</b>	<b>(317,306,467)</b>
<b>E Opening cash and bank balance</b>	<b>680,258,853</b>	<b>1,093,426,399</b>
<b>F Closing cash and cash equivalents (D+E)</b>	<b>687,576,574</b>	<b>776,119,932</b>
<b>G Net Operating Cash Flow per share (NOCFPS)</b>	<b>3.87</b>	<b>2.35</b>

  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS (Un-Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	Sept. 30,2015 Taka	Sept. 30,2014 Taka
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipt from customers	368,777,639	511,425,428
Cash paid to suppliers, employees	(145,191,272)	(257,085,211)
Cash Paid for operational Expenses	(8,573,339)	(67,903,114)
Cash received from Other Activities	12,748,747	2,648,636
Income Tax Paid	(22,343,538)	-
Cash Paid for Financial Expenses	(45,081,752)	(50,931,223)
<b>Net Cash flows from operating activities</b>	<b>160,336,486</b>	<b>138,154,516</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property plant and equipment	(29,505,222)	(2,257,000)
Loan and Advance (Associate)	8,811,492	-
Assets in Transit	-	(31,999,383)
Investment in Subsidiary and FDR	(50,800,348)	(320,475)
<b>Net cash flow from investing activities</b>	<b>(71,494,077)</b>	<b>(34,576,858)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank Loan (Short Term)	(27,109,695)	(78,441,148)
IPO Application Amount	(75,000)	(4,020,477)
Payment of Dividend	(437,700)	(95,684,043)
Bank Loan (Long Term)	(152,076,140)	(210,302,672)
<b>Net cash used financing activities</b>	<b>(179,698,535)</b>	<b>(388,448,340)</b>
<b>D Net Cash inflow/(outflow) for the year (A+B+C)</b>	<b>(90,856,126)</b>	<b>(284,870,682)</b>
<b>E Opening cash and bank balance</b>	<b>175,966,632</b>	<b>353,967,287</b>
<b>F Closing cash and bank balance (D+E)</b>	<b>85,110,506</b>	<b>69,096,605</b>
<b>G Net Operating Cash Flow per share (NOCFPS)</b>	<b>1.17</b>	<b>1.04</b>

  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total		
<b>Balance as at July 01, 2015</b>	1,331,379,000	344,788,265	-	914,920,000	1,482,653,543	4,073,740,808	174,119,916	4,247,860,724
Net profit (After Tax) for the period	-	-	-	-	157,215,597	157,215,597	2,951,085	160,166,682
Tax Holiday Reserve (Parent Portion)	-	10,623,904	-	-	(10,623,904)	-	-	-
<b>Balance as at September 30, 2015</b>	<b>1,331,379,000</b>	<b>355,412,169</b>	<b>-</b>	<b>914,920,000</b>	<b>1,629,245,236</b>	<b>4,230,956,405</b>	<b>177,071,001</b>	<b>4,408,027,406</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total		
<b>Balance as at July 01, 2014</b>	1,141,180,000	82,397,956	99,333,400	724,720,000	1,166,521,565	3,214,152,921	1,900,319	3,216,053,240
Net profit (After Tax) for the period	-	-	-	-	299,227,586	299,227,586	24,599,203	323,826,789
Share Issued through IPO	126,800,000	-	-	-	-	126,800,000	-	126,800,000
Adjustment This Period	-	-	(99,333,400)	-	-	(99,333,400)	99,333,400	-
Tax Holiday Reserve	-	98,396,813	-	-	(98,396,813)	-	-	-
IPO Share Issue Premium	-	-	-	190,200,000	-	190,200,000	-	190,200,000
<b>Balance as at September 30, 2014</b>	<b>1,267,980,000</b>	<b>180,794,769</b>	<b>-</b>	<b>914,920,000</b>	<b>1,367,352,339</b>	<b>3,731,047,108</b>	<b>125,832,922</b>	<b>3,856,880,030</b>

  
**Feroz Alam**  
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**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
<b>Balance as at July 01, 2015</b>	1,331,379,000	914,920,000	987,623,451	3,233,922,451
Net profit for the period	-	-	130,655,837	130,655,837
<b>Balance as at September 30, 2015</b>	<b>1,331,379,000</b>	<b>914,920,000</b>	<b>1,118,279,287</b>	<b>3,364,578,287</b>

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2014**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
<b>Balance as at July 01, 2014</b>	1,141,180,000	724,720,000	1,065,076,936	2,930,976,936
IPO Share Allotment	126,800,000	190,200,000	-	317,000,000
Net profit for the period	-	-	77,834,758	77,834,758
<b>Balance as at September 30, 2014</b>	<b>1,267,980,000</b>	<b>914,920,000</b>	<b>1,142,911,694</b>	<b>3,325,811,694</b>

  
**Faraz Alam**  
 Managing Director  
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**A.K.M Badiul Alam**  
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