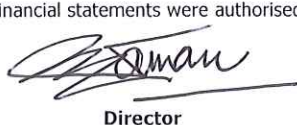


SHAHJIBAZAR POWER CO. LTD.
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Notes	March 31, 2026 Taka	June 30, 2025 Taka
ASSETS:			
Non-Current Assets			
		6,364,594,409	6,219,241,010
Property, Plant and Equipment	4a	2,833,090,798	3,159,968,412
Investment Accounted for using the Equity Method	5a	2,347,883,805	1,934,226,855
Right-Of-Use Assets	7a	181,506,099	188,182,775
Other Investments	8a	957,638,431	894,172,710
Capital Work-In-Progress	8b	44,475,276	42,690,258
Current Assets		10,279,777,964	6,843,307,050
Inventories	9a	2,536,903,457	1,998,764,753
Accounts Receivables	10a	4,966,733,269	2,799,460,339
Other Receivables	11a	12,637,123	18,000,207
Advance, Deposits and Prepayments	12a	2,190,786,240	1,480,724,272
Financial Assets at fair value through profit or loss	12b	13,975,869	12,709,972
Cash and Cash Equivalents	13a	465,449,669	359,367,076
Goods in Transit	14a	93,292,337	174,280,431
TOTAL ASSETS		16,644,372,373	13,062,548,060
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
		7,767,280,087	7,325,226,559
Share Capital	15.00	1,866,316,290	1,866,316,290
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17a	4,986,043,797	4,543,990,269
Non-controlling interests	17b	313,200,573	304,931,617
Total equity		8,080,480,659	7,630,158,176
Non-Current Liabilities			
		409,880,966	328,746,267
Long Term Loan- Net of Current Maturity	18a	-	-
Lease Liabilities	21	29,813,768	31,427,405
Deferred Tax Liabilities	19a	380,067,198	297,318,862
Current Liabilities		8,154,010,748	5,103,643,617
L/C Liabilities	20a	3,222,722,326	1,514,915,378
Lease Liabilities	21a	6,097,122	5,961,816
Short Term Loan	22a	2,215,429,505	2,264,228,961
IPO Application Money	23a	1,173,818	1,173,818
Long Term Loan - Current Maturity	24a	-	-
Sundry Creditors	25a	271,303,627	240,591,307
Liabilities for Expenses	26a	31,900,089	29,730,556
Unclaimed Dividend	26b	13,423,040	12,517,401
Trade Payable	27a	2,391,961,222	1,034,524,381
Total Liabilities		8,563,891,713	5,432,389,884
TOTAL EQUITY AND LIABILITIES		16,644,372,373	13,062,548,060
Net Asset Value Per Share (NAVPS)	27b	41.62	39.25

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary

This is the statement of Consolidated Financial Position referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements


Chief Financial Officer

SHAHJIBAZAR POWER CO. LTD.
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

	Notes	March 31, 2026 Taka	June 30, 2025 Taka
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	4.00	4,487,318,842	4,340,565,711
Investment Accounted for using the Equity Method	5.00	1,013,205,299	1,283,841,091
Investment in Subsidiary	6.00	2,347,883,805	1,934,226,855
Right-Of-Use Assets	7.00	900,000,000	900,000,000
Other Investments	8.00	1,536,536	2,458,458
		224,693,202	220,039,307
Current Assets			
Inventories	9.00	4,173,037,028	2,634,128,723
Accounts Receivables	10.00	385,732,904	366,143,900
Other Receivables	11.00	3,133,816,573	1,797,575,311
Advance, Deposits and Prepayments	12.00	-	4,565,685
Cash and Cash Equivalent	13.00	185,161,097	139,302,083
Goods In Transit	14.00	402,368,983	182,280,222
		65,957,471	144,261,523
TOTAL ASSETS		8,660,355,870	6,974,694,434
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	15.00	5,675,735,833	5,308,102,909
Share Premium	16.00	1,866,316,290	1,866,316,290
Retained Earnings	17.00	914,920,000	914,920,000
		2,894,499,543	2,526,866,619
Non-Current Liabilities			
Long Term Loan- Net of Current Maturity	18.00	380,530,489	298,947,622
Lease Liabilities	21.00	-	-
Deferred Tax Liabilities	19.00	488,106	1,636,629
		380,042,383	297,310,993
Current Liabilities			
L/C Liabilities	20.00	2,604,089,548	1,367,643,905
Lease Liabilities	21.00	72,325,793	122,338,027
Short Term Loan	22.00	1,350,955	1,215,648
IPO Application Money	23.00	-	-
Long Term Loan - Current Maturity	24.00	1,173,818	1,173,818
Sundry Creditors	25.00	-	-
Liabilities for Expenses	26.00	202,369,802	190,640,824
Unclaimed Dividend	26b	10,591,202	11,001,401
Trade Payable	27.00	13,423,040	12,517,401
		2,302,854,939	1,028,756,786
Total Liabilities		2,984,620,037	1,666,591,526
TOTAL EQUITY AND LIABILITIES		8,660,355,870	6,974,694,434
Net Asset Value Per Share (NAVPS)	27bb	30.41	28.44

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary


Chief Financial Officer

This is the statement of Financial Position referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

SHAHJIBAZAR POWER CO. LTD.
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME(UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026


Notes	9 Months Ended		3rd Quarter Ended		
	July-2025 to March-2026 Taka	July-2024 to March-2025 Taka	January-2026 to March-2026 Taka	January-2025 to March-2025 Taka	
Revenue	28a	10,550,403,492	9,207,632,373	3,313,148,071	2,940,899,689
Cost of Sales	29a	9,401,463,367	8,333,855,022	2,946,602,441	2,698,818,082
Gross Profit		1,148,940,125	873,777,351	366,545,630	242,081,607
Operating Expenses:					
General and Administrative Expenses	30a	103,966,064	125,805,169	30,949,498	45,959,617
Operating Profit		1,044,974,061	747,972,182	335,596,132	196,121,990
Financial Expense	31a	406,659,353	454,778,002	135,578,343	198,412,348
Non-Operating Income	32a	90,039,214	109,893,430	26,804,115	43,624,739
Share of Profit From Associate	33a	413,656,950	108,625,913	87,139,995	35,083,143
Net Profit before Tax and WPPF		1,142,010,871	511,713,524	313,961,898	76,417,525
Workers' Profit Participation Fund	34a	34,683,521	23,480,363	10,801,044	6,254,018
Net Profit before Tax		1,107,327,351	488,233,161	303,160,855	70,163,507
Income Tax Expenses:		283,741,611	139,627,180	47,719,721	6,343,574
Current Tax	35a	201,010,222	117,901,998	30,291,723	(673,054)
Deferred Tax	35.00	82,731,390	21,725,182	17,427,999	7,016,628
Net profit after Tax		823,585,739	348,605,981	255,441,133	63,819,933
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		823,585,739	348,605,981	255,441,133	63,819,933
Profit Attributable to					
Equity holders' of the parent		815,316,783	342,423,101	247,172,177	69,758,500
Non Controlling Interest		8,268,956	6,182,880	8,268,956	(5,938,567)
Total Comprehensive Income Attributable to:		823,585,739	348,605,981	255,441,133	63,819,933
Equity holders' of the parent		815,316,783	342,423,101	247,172,177	69,758,500
Non Controlling Interest		8,268,956	6,182,880	8,268,956	(5,938,567)
Earnings Per Share (EPS)	36a	4.37	1.83	1.32	0.37

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

This is the statement of Consolidated Comprehensive Income referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

SHAHJIBAZAR POWER CO. LTD.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2026

Notes	9 Months Ended		3rd Quarter Ended		
	July-2025 to March-2026	July-2024 to March-2025	January-2026 to March-2026	January-2025 to March-2025	
	Taka	Taka	Taka	Taka	
Revenue	28.00	3,337,120,053	2,373,428,360	880,281,370	1,170,246,633
Cost of Sales	29.00	2,675,457,978	1,930,005,285	710,766,474	936,277,666
Gross Profit		661,662,075	443,423,075	169,514,896	233,968,967
Operating Expenses:					
General and Administrative Expenses	30.00	49,129,360	41,850,757	17,676,098	17,588,226
Operating Profit		612,532,715	401,572,318	151,838,798	216,380,741
Financial Expenses	31.00	43,509,579	115,018,541	19,926,799	94,937,126
Non-Operating Income	32.00	29,238,378	123,127,887	7,884,284	96,071,237
Share of Profit From Associate	33.00	413,656,950	108,625,913	87,139,995	35,083,143
Net Profit before Tax and WPPF		1,011,918,463	518,307,577	226,936,277	252,597,996
Workers' Profit Participation Fund	34.00	28,488,644	19,508,651	6,656,966	10,357,850
Net Profit before Tax		983,429,820	498,798,926	220,279,312	242,240,146
Income Tax Expenses:	35.00	242,533,639	122,021,744	20,329,328	29,034,540
Current Tax		159,802,250	100,296,562	2,901,330	22,017,912
Deferred Tax		82,731,390	21,725,182	17,427,999	7,016,628
Net profit after Tax		740,896,180	376,777,182	199,949,983	213,205,606
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		740,896,180	376,777,182	199,949,983	213,205,606
Earnings Per Share (EPS)	36.00	3.97	2.02	1.07	1.14

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.

 Chairman

 Director

 Managing Director

 Company Secretary

 Chief Financial Officer

This is the statement of Comprehensive Income referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements


SHAHJIBAZAR POWER CO. LTD.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026

	MARCH 31, 2026 Taka	MARCH 31, 2025 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	8,383,130,562	8,282,254,408
Cash paid to suppliers, employees	(6,414,373,497)	(6,996,292,114)
Cash Paid for operational Expenses	(604,269,065)	(392,667,395)
Cash Paid for WPPF	(31,208,765)	(22,247,162)
Cash received from Other Activities	95,402,297	79,711,587
Income Tax Paid	(182,419,597)	(465,543,465)
Cash Paid for Financial Expenses	(406,659,353)	(114,749,027)
Net Cash flows from operating activities	839,602,582	370,466,832
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(38,691,663)	(110,659,877)
Capital Work In Progress (Captive Solar Power for PRL)	(1,785,018)	(15,043,142)
Goods in Transit	-	-
Disposal of Fixed Assets	24,120	68,835,120
Financial Assets Fair Value	(1,265,897)	-
Other Investment	(63,465,720)	482,290,338
Net cash used in investing activities	(105,184,178)	425,422,439
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	(48,799,456)	(258,603,562)
Unclaimed Dividend	905,639	(230,577,672)
Dividend Paid	(373,263,256)	-
Payment of Lease Liabilities	(1,478,330)	(4,352,419)
Loan to Midland East Power Ltd.	-	(107,500,000)
Advance Income Tax	(205,700,409)	(205,757,540)
Net cash used in financing activities	(628,335,811)	(806,791,193)
D Net Cash for the year (A+B+C)	106,082,593	(10,901,922)
E Opening cash and bank balance	359,367,076	143,267,876
F Closing cash and cash equivalents (D+E)	465,449,669	132,365,954
G Net Operating Cash Flow per share	4.50	1.99
Effect of Exchange Rate:	(1,337)	6,743

Consolidated net operating cash flow per share has increased during the period due to more cash receipts from BPDB by SPCL compared to comparable period.

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary


Chief Financial Officer

This is the statement of Consolidated Cash flow referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

SHAHJIBAZAR POWER CO. LTD.
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026

	MARCH 31, 2026	MARCH 31, 2025
	Taka	Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	2,000,878,791	949,200,823
Cash paid to suppliers, employees	(1,126,145,799)	(616,921,781)
Cash Paid for operational Expenses	(94,435,051)	(77,866,206)
Cash received from Other Activities	33,804,062	117,430,799
Cash Paid for WPPF	(31,208,765)	(22,247,162)
Income Tax Paid	(141,228,570)	(110,892,836)
Cash Paid for Financial Expenses	(43,509,579)	(114,749,027)
Net Cash flows from operating activities	598,155,089	123,954,610
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(41,600)	(110,490,997)
Other Investment	(4,653,895)	319,623,891
Net cash flow from investing activities	(4,695,495)	209,132,894
C CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend Paid	(373,263,256)	(220,577,672)
Payment of Lease Liabilities	(1,013,216)	(1,181,250)
Loan to Sister Concern	-	(107,500,000)
Unclaimed Dividend	905,639	-
Net cash used financing activities	(373,370,833)	(329,258,922)
D Net Cash inflow/(outflow) for the year (A+B+C)	220,088,761	3,828,583
E Opening Cash & Cash Equivalent	182,280,222	56,898,556
F Closing Cash & Cash Equivalent	402,368,983	60,727,139
G Net Operating Cash Flow per share	3.21	0.66
Effect of Exchange Rate:	(1,337)	6,743

Net Operating Cash Flow per Share has increased during this period due to receiving of a considerable amount of sales proceeds from BPDB compared to comparable period.

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary


Chief Financial Officer

This is the statement of Cash flow referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

SHAHJIBAZAR POWER CO. LTD.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total			
Balance as at July 01, 2025	1,866,316,290	-	914,920,000	4,543,990,269	7,325,226,559	304,931,617	7,630,158,176	
Net profit (After Tax) for this period	-	-	-	815,316,783	815,316,783	8,268,956	823,585,739	
Bonus Share/Stock Dividend	-	-	-	-	-	-	-	
Cash Dividend	-	-	-	(373,263,256)	(373,263,256)	-	(373,263,256)	
Balance as at March 31, 2026	1,866,316,290	-	914,920,000	4,986,043,796	7,767,280,086	313,200,573	8,080,480,659	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total			
Balance as at July 01, 2024	1,866,316,290	-	914,920,000	4,295,310,868	7,076,547,158	316,465,306	7,393,012,464	
Net profit (After Tax) for this Period	-	-	-	342,423,101	342,423,101	6,182,880	348,605,981	
Bonus Share/Stock Dividend	-	-	-	-	-	-	-	
Cash Dividend	-	-	-	(223,957,953)	(223,957,953)	(10,000,000)	(233,957,953)	
Balance as at March 31, 2025	1,866,316,290	-	914,920,000	4,413,776,016	7,195,012,306	312,648,186	7,507,660,492	

The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary

This is the statement of Consolidated Changes in Equity referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

**SHAHJIBAZAR POWER CO. LTD.
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2026**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2025	1,866,316,290	914,920,000	2,526,866,619	5,308,102,909
Net profit for this Period	-	-	740,896,180	740,896,180
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	(373,263,256)	(373,263,256)
Balance as at March 31, 2026	1,866,316,290	914,920,000	2,894,499,543	5,675,735,833

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2025**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2024	1,866,316,290	914,920,000	2,174,384,013	4,955,620,303
Net profit for this Period	-	-	376,777,182	376,777,182
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	(223,957,953)	(223,957,953)
Balance as at March 31, 2025	1,866,316,290	914,920,000	2,327,203,242	5,108,439,532

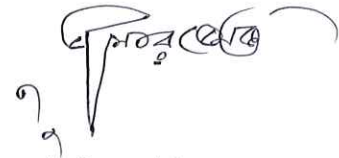
The financial statements were authorised for issuance by the Board of Directors on April 20, 2026.


Chairman


Director


Managing Director


Company Secretary



This is the statement of Changes in Equity referred to in our report of even date.
The annexed notes 1 to 48 form an integral part of these financial statements

	March 31, 2026 Taka	June 30, 2025 Taka
4.00 PROPERTY, PLANT AND EQUIPMENT:		
Cost		
Cost at July 01, 2025	6,573,864,195	6,578,121,577
Addition during this Period	41,600	1,720,868
Derecognized/Disposed during this Period	-	(5,978,250)
Cost at March 31, 2026	6,573,905,795	6,573,864,195
Accumulated Depreciation		
Balance at July 01, 2025	5,290,023,102	4,934,634,204
Charged during this Period	270,677,394	361,367,150
Adjustment during this Period	-	(5,978,250)
Balance at March 31, 2026	5,560,700,496	5,290,023,104
Carrying Value at March 31, 2026	1,013,205,299	1,283,841,091
LEASEHOLD/FREEHOLD STATUS (at carrying value)		
Land, Building, Plant & Machinery, Furniture fixtures & Others		
Leasehold	1,536,536	2,458,458
Freehold	1,011,668,763	1,281,382,633
	1,013,205,299	1,283,841,091
For details breakup please refer to Annexure - A		
4a Consolidated Property, Plant and Equipment		
Shahjibazar Power Company Limited	1,013,205,299	1,283,841,091
Petromax Refinery Limited	1,819,885,499	1,876,127,321
	2,833,090,798	3,159,968,412
5.00 INVESTMENT ACCOUNTED FOR USING THE EQUITY METHOD		
Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
Share of Post Acquisition Change in Net Asset 5.01	1,867,683,805	1,454,026,855
	2,347,883,805	1,934,226,855
5.01 Share of Post Acquisition Changes in Net Asset		
Opening Balance	1,454,026,855	1,196,868,553
Share of Net Profit/(Loss) for this Period	413,656,950	257,158,302
	1,867,683,805	1,454,026,855
5a Consolidated Investment Accounted for using the Equity Method		
Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
Share of Post Acquisition Changes in Net Asset	1,867,683,805	1,454,026,855
	2,347,883,805	1,934,226,855
5b Nature of Investment in Associate:		

Name of the Entity	Place of Business/Country of Incorporation	% of ownership Interest	Nature of the relationship	Measurement Method
Midland Power Co. Ltd. (MPCL)	The Company is incorporated and registered in Bangladesh. The power plant is located at Ashuganj, Brahmanbaria. The Company is engaged in generating and supplying electricity to the national grid. It has established a 51 MW gas based power plant.	49%	Associate	Equity

MPCL is a private limited company and there is no quoted market price available for its share. There is no contingent liabilities relating to the group's interest in the associate.

Summarised financial information for Associate

Summarised Balance Sheet:

Current:		
Cash & Cash Equivalents	685,453,966	387,709,302
Other Current Assets (excluding cash)	10,258,349,883	7,172,734,255
Total Current Assets	10,943,803,849	7,560,443,557
Financial liabilities (excluding trade payables)	10,041,986,397	6,925,627,489
Other current liabilities	52,719,592	664,289,672
Total Current Liabilities	10,094,705,989	7,589,917,161
Non-Current:		
Assets	6,623,472,305	6,967,013,362
Total Non-Current Assets	6,623,472,305	6,967,013,362
Financial Liabilities	738,577,188	965,061,896
Other Liabilities	-	-
Total Non-Current Liabilities	738,577,188	965,061,896
Net Assets	6,733,992,977	5,972,477,862

Summarised Statement of Comprehensive Income

Revenue	7,568,315,522	10,679,861,945
Cost of Revenue	6,037,979,626	8,606,992,461
Other Expenses	626,239,179	1,531,198,542
Income Tax Expense	4,822,937	10,863,162
Post tax profit from continuing operations.	899,273,780	530,807,780
Details of Post tax profit from continuing operations:		
Midland Power Co. Ltd.	437,703,024	411,867,479
Midland East Power Ltd.	461,159,339	118,940,301
Profit Transferred to Midland Power Co. Ltd.(A+B)	844,609,273	516,815,048


YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.


BHULON BHOWMIK
CFO
SHAHJIBAZAR POWER CO. LTD.

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A. Midland Power Co. Ltd.		437,703,024	411,867,479
B. Midland East Power Ltd.		406,906,249	104,947,569
Net Profit of Midland East Power Ltd.		461,159,339	118,940,301
Less: Non-Controlling Interest		54,253,090	13,992,732
6.00 INVESTMENT IN SUBSIDIARY:			
Petromax Refinery Limited		900,000,000	900,000,000
		<u>900,000,000</u>	<u>900,000,000</u>
Petromax Refinery Limited is a 90% owned subsidiary company of Shahjibazar Power Company Limited.			
7.00 Right-Of-Use Assets		1,536,536	2,458,458
		<u>1,536,536</u>	<u>2,458,458</u>
For details please refer to Annexure-B			
7a Consolidated Right-Of-Use Assets			
Shahjibazar Power Company Limited		1,536,536	2,458,458
Petromax Refinery Limited		179,969,563	185,724,317
		<u>181,506,099</u>	<u>188,182,775</u>
8.00 OTHER INVESTMENTS:			
Investment In Mudaraba Term Deposit	8.01	113,028,702	108,374,807
Investment in T-Bills	8.02	100,000,000	100,000,000
Midland East Power Ltd.		11,664,500	11,664,500
		<u>224,693,202</u>	<u>220,039,307</u>
SHAHJIBAZAR POWER CO. LTD. invested in Midland East Power Ltd's equity share for 11,64,450 shares @ Tk. 10/- each.			
8.01 Investment in Mudaraba Term Deposit			
Mudaraba Term Deposit Receipt-Islami Bank PLC		54,853,738	53,762,461
Mudaraba Term Deposit Receipt-Exim Bank PLC		58,174,964	54,612,346
		<u>113,028,702</u>	<u>108,374,807</u>
Lien Status:			
Under Lien (Against Bank Guarantee)		113,028,702	108,374,807
Free from Lien		-	-
		<u>113,028,702</u>	<u>108,374,807</u>
8.02 Investment in Treasury Bills		100,000,000	100,000,000
		<u>100,000,000</u>	<u>100,000,000</u>
8a Consolidated Other Investment			
Shahjibazar Power Company Limited		224,693,202	220,039,307
Petromax Refinery Limited		732,945,229	674,133,403
		<u>957,638,431</u>	<u>894,172,710</u>
8b Capital Work-In-Progress (Captive Solar Power for PRL)		44,475,276	42,690,258
		<u>44,475,276</u>	<u>42,690,258</u>
9.00 INVENTORIES			
Oil & Lubricant		52,416,471	10,445,272
Spare parts and others		333,316,433	355,698,628
		<u>385,732,904</u>	<u>366,143,900</u>
9a Consolidated Inventories			
Shahjibazar Power Company Limited		385,732,904	366,143,900
Petromax Refinery Limited		2,151,170,553	1,632,620,854
		<u>2,536,903,457</u>	<u>1,998,764,753</u>
10.00 ACCOUNTS RECEIVABLES			
Bangladesh Power Development Board (BPDB)		3,133,816,573	1,797,575,311
Ageing Status of Accounts Receivables			
Less than six months		3,133,816,573	1,797,575,311
More than six months		-	-
		<u>3,133,816,573</u>	<u>1,797,575,311</u>
10a Consolidated Accounts Receivables:			
Shahjibazar Power Company Limited		3,133,816,573	1,797,575,311
Petromax Refinery Limited		1,832,916,696	1,001,885,028
		<u>4,966,733,269</u>	<u>2,799,460,339</u>
11.00 OTHER RECEIVABLES:			
Interest on Mudaraba Term Deposit-IBBL		-	4,565,685
		<u>-</u>	<u>4,565,685</u>
11a Consolidated Other Receivables:			
Shahjibazar Power Company Limited		-	4,565,685
Petromax Refinery Limited		12,637,123	13,434,523
		<u>12,637,123</u>	<u>18,000,207</u>
12.00 ADVANCE, DEPOSITS AND PREPAYMENTS:			
Advance	12.01	101,895,375	100,964,582
Deposits	12.02	76,703,921	36,019,309
Prepayments	12.03	6,561,801	2,318,192
		<u>185,161,097</u>	<u>139,302,083</u>


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12.01 Advances:		
Advance Income Tax:		
Opening Balance	20,620,065	7,000,000
Add: Advance tax during this period	6,428,366	15,364,717
Adjusted with Current Tax Payable	<u>(6,428,366)</u>	<u>(1,744,652)</u>
	<u>20,620,065</u>	<u>20,620,065</u>
Advance to Others :		
Ahmad Enterprise	8,000	8,000
UMS Centre	900	900
Executive Motors Limited	188,000	188,000
CSL Software Resources Ltd.	25,000	25,000
Nordroy Limited	1,000,000	-
Midland East Power Ltd.	80,000,000	80,000,000
	<u>81,221,900</u>	<u>80,221,900</u>
Advance to Staffs:		
Mr. A.F.M Sarwar Jahan	22,591	100,995
Others	<u>30,819</u>	<u>21,622</u>
	<u>53,410</u>	<u>122,617</u>
Total Advances :	<u>101,895,375</u>	<u>100,964,582</u>
12.02 Deposits :		
Central Depository Bangladesh Ltd. (CDBL)	500,000	500,000
Rural Electrification Board (Hobigonj)	72,660	72,660
Bank Guarantee Margin - IBBL	8,974,644	7,266,644
Letter of Credit Margin - IBBL	66,819,767	27,843,155
Trust Filling Station	300,000	300,000
G4S Secure Solutions Bangladesh (P) Ltd.	36,850	36,850
Total Deposits :	<u>76,703,921</u>	<u>36,019,309</u>
12.03 Pre-Payments:		
Pre-paid Insurance	1,561,424	1,793,513
Pre-paid BG Commission	<u>5,000,377</u>	<u>524,679</u>
Total Prepayments :	<u>6,561,801</u>	<u>2,318,192</u>
<p>Islami Bank Bangladesh Limited has issued Bank Guarantee on behalf of SPCL in favor of Bangladesh Power Development Board (BPDB) & Jalalabad Gas Transmission and Distribution Company Limited (JGTDC) with regard to Plant Operational commitment & as a way of gas bill payment guarantee respectively. The Bank has kept a Margin for the said Guarantee which will be continued up to the end date of Power Purchase Agreement (PPA).</p>		
Ageing Status of Advance, Deposits & Prepayments		
Less than One Year	185,161,097	139,302,083
More than One Year	-	-
	<u>185,161,097</u>	<u>139,302,083</u>
12a Consolidated Advance, Deposits and Prepayments:		
Shahjibazar Power Company Limited	185,161,097	139,302,083
Petromax Refinery Limited	2,005,652,823	1,341,453,450
Less: Loan from Petromax Refinery Limited	<u>(27,680)</u>	<u>(31,261)</u>
	<u>2,190,786,240</u>	<u>1,480,724,272</u>
12b Consolidated Financial Assets at fair value through profit or loss		
Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	13,975,869	12,709,972
	<u>13,975,869</u>	<u>12,709,972</u>

Financial Assets at fair value through profit or loss

Listed Equity Securities-Held for Trading

AB Bank Ltd.	790,311	843,891
Appollo Ispat Complex Limited.	142,758	130,862
BBS Cables Ltd.	733,033	550,725
The City Bank Ltd.	2,155,002	1,429,412
CVO Petrochemical Refinery Limited	1,182,564	940,751
Dhaka Electric Supply Company Limited	137,634	139,461
Dhaka Bank Ltd.	1,599,849	1,275,923
Eastland Insurance Company Ltd. (EASTLAND)	129,920	109,440
Eastern Housing Ltd. (EHL)	1,506,000	1,436,000
EXIM Bank Limited	307,500	563,750
NCC Bank Ltd.	349,440	270,270
Far Chemicals Industries Ltd.	66,096	88,720
JMI Hospital Requisite Manufacturing Ltd. (JHRML)	2,135,000	2,345,000
Lafarge Holcim Bangladesh Limited (LHBL)	768,000	712,500
Lankabangla Finance Ltd. (LANKABAFIN)	1,007,400	986,700
Nurani Dyeing & Sweater Ltd. (NURANI)	71,995	63,767
Premier Leasing & Finance Ltd.	69,125	60,746
Ratanpur Steel Re-Rolling Mills Ltd. (RSRMSTEEL)	200,000	240,000
Union Capital Ltd. (UNIONCAP)	438,241	355,554
United Finance Ltd. (UNITEDFIN)	186,000	166,500
Walton Hi-Tech Industries Ltd. (WALTONHIL)	-	-
	<u>13,975,869</u>	<u>12,709,972</u>

Changes in fair value of financial assets at fair value through profit or loss are recorded as non-operating income or under General and Administrative Expense depending on the movement of market price.


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	March 31, 2026 Taka	June 30, 2025 Taka
13.00 CASH AND CASH EQUIVALENT:		
Cash in Hand	27,767	9,994
Cash at Bank	402,341,216	182,270,227
CD Account with Bank Asia Limited, IPO-USD	154,851	151,040
CD Account with Bank Asia Limited, IPO-GBP	53,105	54,332
CD Account with Bank Asia Limited, IPO-EURO	1,366	1,335
STD Account with Bank Asia Limited, IPO-Taka	12,219,129	12,058,249
CD Account with Islami Bank Bangladesh Ltd# 9396	370,086,168	20,386,004
CD Account with Islami Bank Bangladesh Ltd# 1250	344,857	11,599,109
CD Account with Islami Bank Bangladesh Ltd# 216308	6,153	61,107
CD Account with Islami Bank Bangladesh Ltd# 184008	14,950,566	6,997,649
SND Account with Islami Bank Bangladesh Ltd# 4916	36,755	2,070,087
SND Account with Islami Bank Bangladesh Ltd# 29413	964,767	958,432
MDA Normal-56512	701	701
UCB-SND-0181301000010634	360,139	-
CD A/C with Standard Chartered Bank # 53917701**	4,600	4,600
HP A/C with Eastern Bank Ltd # 1341360000012	31,250	118,255,913
CD A/C with Eastern Bank Ltd. # 1041060274350	3,126,809	9,671,670
	402,368,983	182,280,222

**The bank account with SCB AC #53917701 has been in dormant status since 2021. Management has sent a letter to the bank requesting the closure of the account; however, no response has been received from the bank yet.

13a Consolidated Cash and Cash Equivalent		
Shahjibazar Power Company Limited	402,368,983	182,280,222
Petromax Refinery Limited	63,080,686	177,086,854
	465,449,669	359,367,076
14.00 GOODS IN TRANSIT:		
Parts of Plant & Machinery	65,957,471	144,261,523
	65,957,471	144,261,523
14a Consolidated Goods in Transit		
Shahjibazar Power Company Limited	65,957,471	144,261,523
Petromax Refinery Limited	27,334,866	30,018,908
	93,292,337	174,280,431
15.00 SHARE CAPITAL:		
Authorized :		
500,000,000 shares @ Tk.10.00 each	5,000,000,000	5,000,000,000
Issued, Subscribed and paid -up:		
18,66,31,629 shares @ Tk.10.00 each	1,866,316,290	1,866,316,290
Movement of Share Capital:		
Opening Balance	1,866,316,290	1,866,316,290
Add: Bonus Share issued	-	-
	1,866,316,290	1,866,316,290

Shareholding position was as follows:

Name of Shareholders	% of Shareholding 31-Mar-26	% of Shareholding 31-Mar-26
	Mr. Anis Salahuddin Ahmad	16,630,494
Mr. A.K.M.Badiul Alam	7,885,259	4.23%
Md. Samsuzzaman	21,195,091	11.36%
Ms. Shahida Alam	3,820,228	2.05%
Md. Akbor Haider	12,844,144	6.88%
Mr. Faridul Alam	10,653,363	5.71%
Mr. Rezina Alam	8,369,788	4.48%
Mr. Faisal Alam	11,494,265	6.16%
Mr. Asgar Haider	12,612,333	6.76%
Ms. Israt Azim Ahmad	5,824,839	3.12%
General Public	75,301,824	40.35%
	186,631,629	100%

Classification of Shareholders by holding:

Class by number of shares	Number of Shareholders		Percentage of Shareholding	Percentage of Shareholding
	31-Mar-26	30-Jun-25	31-Mar-26	30-Jun-25
Less than 500 Shares	4947	4964	44.92%	46.54%
501 to 5,000 shares	4420	4174	40.14%	39.14%
5,001 to 10,000 shares	744	682	6.76%	6.39%
10,001 to 20,000 Shares	434	407	3.94%	3.82%
20,001 to 30,000 Shares	154	145	1.40%	1.36%
30,001 to 40,000 Shares	80	75	0.73%	0.70%
40,001 to 50,000 Shares	39	28	0.35%	0.26%
50,001 to 100,000 Shares	84	83	0.76%	0.78%
100,001 to 1,000,000 Shares	90	86	0.82%	0.81%
Over 1,000,000 Shares	20	21	0.18%	0.20%
	11,012	10,665	100%	100%



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		Taka	Taka
Name of the Directors and their Shareholding position:			
	Name of the Directors	No. of Shareholding 31-Mar-26	No. of Shareholding 30-Jun-25
	Mr. Anis Salahuddin Ahmad	16,630,494	16,630,494
	Mr. A.K.M.Badiul Alam	7,885,259	7,885,259
	Md. Samsuzzaman	21,195,091	21,195,091
	Mr. Akbor Haider	12,844,144	12,844,144
	Mr. Faridul Alam	10,653,363	10,653,363
	Mr. Faisal Alam	11,494,265	11,494,265
	Mr. Asgar Haider	12,612,333	12,612,333
	Total :	93,314,949	93,314,949
16.00	SHARE PREMIUM:		
	Opening Balance	914,920,000	914,920,000
		914,920,000	914,920,000
17.00	RETAINED EARNING:		
	Opening Balance	2,526,866,619	2,174,384,013
	Add: Net profit for this Period	740,896,180	576,440,559
	Less: Cash dividend paid	(373,263,256)	(223,957,954)
		2,894,499,543	2,526,866,619
17a	Consolidated Retained Earning		
	Opening Balance	4,543,990,269	4,295,310,868
	Net Profit for this Period	815,316,783	472,637,355
	Cash Dividend Paid	(373,263,256)	(223,957,954)
		4,986,043,797	4,543,990,269
17b	Non-controlling interests		
	Opening Balance	304,931,617	316,465,306
	NCI share of total comprehensive income	8,268,956	(1,533,689)
	Dividend Paid	-	(10,000,000)
		313,200,573	304,931,617
18.00	LONG TERM LOAN - NET OF CURRENT MATURITY		
	Islami Bank Bangladesh Limited	-	-
18a	Consolidated Long Term Loan- Net of Current Maturity		
	Shahjibazar Power Company Limited	-	-
	Petromax Refinery Limited	-	-
		-	-
19.00	DEFERRED TAX LIABILITIES:		
	Net Carrying Value of assets / liabilities	3,546,465,084	3,132,808,134
	Tax base value of assets / liabilities	1,646,253,171	1,646,253,171
	Taxable temporary difference	1,900,211,913	1,486,554,963
	Deferred Tax Liability (at 20%)	380,042,383	297,310,993
19a	Consolidated Deferred Tax Liabilities		
	Shahjibazar Power Company Limited	380,042,383	297,310,992
	Petromax Refinery Limited	24,815	7,870
		380,067,198	297,318,862
20.00	L/C LIABILITIES:		
	Liabilities for Letter of Credit	72,325,793	122,338,027
		72,325,793	122,338,027
20a	Consolidated LC Liabilities		
	Shahjibazar Power Company Limited	72,325,793	122,338,027
	Petromax Refinery Limited	3,150,396,533	1,392,577,352
		3,222,722,326	1,514,915,378
21.00	Lease Liabilities		
	Current Lease Liability	1,350,955	1,215,648
	Non-current Lease Liability	488,106	1,636,629
		1,839,061	2,852,277
21a	Consolidated Lease Liabilities		
	Shahjibazar Power Company Limited		
	Current Lease Liability	1,350,955	1,215,648
	Non-current Lease Liability	488,106	1,636,629
		1,839,061	2,852,277
	Petromax Refinery Limited		
	Current Lease Liability	4,746,168	4,746,168
	Non-current Lease Liability	29,325,662	29,790,776
		34,071,830	34,536,944
		35,910,891	37,389,221
22.00	SHORT TERM LOAN:		
	Bai Murabaha TR- IBBL	-	-
	Bai Murabaha MPI- IBBL	-	-
22a	Consolidated Short Term Loan		
		-	-

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	March 31, 2026 Taka	June 30, 2025 Taka
Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	2,215,429,505	2,264,228,961
Less: Intercompany Loan	-	-
	<u>2,215,429,505</u>	<u>2,264,228,961</u>
23.00 IPO APPLICATION MONEY	<u>1,173,818</u>	<u>1,173,818</u>
This amount contains the interest accrued on IPO proceeds balance collected through applications from general public. This balance will be transferred to the Capital Market Stabilization Fund as per instruction of BSEC.		
23a Consolidated IPO Application Money		
Shahjibazar Power Company Limited	1,173,818	1,173,818
Petromax Refinery Limited	-	-
	<u>1,173,818</u>	<u>1,173,818</u>
24.00 LONG TERM LOAN - CURRENT MATURITY:		
Islami Bank Bangladesh PLC	-	-
	<u>-</u>	<u>-</u>
This represents the current portion of Long Term Loan payable within one year from the Financial Position date.		
24a Consolidated Long Term Loan- Current Maturity		
Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	-	-
	<u>-</u>	<u>-</u>
25.00 SUNDRY CREDITORS:		
Aamra Networks Limited	9,000	18,000
Amber IT Limited	10,812	21,624
Link3 Technologies Limited	-	19,741
Smart Printing Solutions Ltd.	7,867	25,677
Capital Market Stabilization Fund	-	544,387
Esquire Customer Care Ltd.	11,650	-
Federal Insurance Co. Ltd.	74,018	-
Anowara Trade International	-	16,116
PS Engineering Ltd.	-	36,000
Iconic Engineering & Trading Company	-	3,120
Clarke Energy Bangladesh Limited.	1,731,085	2,014,356
G4S Secure Solutions Bangladesh(P) Ltd.	38,328	14,052
Good Speed	428,362	231,392
Provision for Termination Benefits	56,509,505	56,509,505
The Daily Desh Rupantor	-	48,000
Sharebazarnews Dot Com Ltd.	-	5,000
Sundarban Courier Service(Pvt) Ltd.	-	940
Lub-rref (Bangladesh) Ltd.	-	33,695
Bangladesh Independent Power Producers Association	-	300,000
Controlware Engineering Ltd.	-	1,201,405
Provision for WPPF	28,488,644	31,208,765
Payable for Current Tax	115,060,532	96,486,852
Unearned Interest- Treasury Bills	-	1,902,197
	<u>202,369,802</u>	<u>190,640,824</u>
25.01 Payable for Current Tax		
Tax on Operating Income:		
Opening Tax Payable	96,486,852	10,527,923
Tax Provision during this Period	159,802,250	246,955,768
Total Payable	<u>256,289,102</u>	<u>257,483,691</u>
Tax paid during this Period	<u>(134,800,204)</u>	<u>(159,252,186)</u>
	121,488,897	98,231,505
AIT adjustment during this period	<u>(6,428,366)</u>	<u>(1,744,652)</u>
	<u>115,060,532</u>	<u>96,486,852</u>
Tax Paid during the Year:		
Tax Deducted at Source by BPDB	80,035,152	112,685,573
Tax Deducted at Source by Bank	4,184,469	2,891,168
Tax Paid to DCT Office (Circle-29, Zone-02)	50,580,584	43,675,445
	<u>134,800,204</u>	<u>159,252,186</u>
25a Consolidated Sundry Creditors		
Shahjibazar Power Company Limited	202,369,802	190,640,824
Petromax Refinery Limited	68,933,825	49,950,483
	<u>271,303,627</u>	<u>240,591,307</u>
26.00 LIABILITIES FOR EXPENSES:		
Salary & Allowance	6,578,467	6,791,612
Car Allowances	470,805	376,625
Directors Remuneration	500,000	500,000
Audit Fees	-	925,750
Office Rent	2,954,961	2,274,091
Electricity Bill	86,969	133,323
	<u>10,591,202</u>	<u>11,001,401</u>
26a Consolidated Liabilities for Expenses		
Shahjibazar Power Company Limited	10,591,202	11,001,401
Petromax Refinery Limited	21,308,887	18,729,155

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	March 31, 2026 Taka	June 30, 2025 Taka
	<u>31,900,089</u>	<u>29,730,556</u>
26b Dividend Payable		
Dividend Payable	13,423,040	12,517,401
	<u>13,423,040</u>	<u>12,517,401</u>
27.00 TRADE PAYABLE:		
MJL Bangladesh Limited	18,610,695	9,302,325
Jalalabad Gas Transmission and Distribution Systems Ltd.	2,266,249,844	1,019,189,782
Standard Essential Company Limited	17,600,000	-
Petromax Refinery Limited	27,680	31,261
Blue Star Communications	34,400	8,900
Comfit Composite Knit Ltd.	9,200	25,985
M/S Mayeer Doya Glass and Thai Aluminium	320,000	-
Delcot Ltd.	-	172,500
Central Hardware & Tools	-	8,454
Iconic Engineering & Trading Company	3,120	-
Others	-	17,579
	<u>2,302,854,939</u>	<u>1,028,756,786</u>
27a Consolidated Trade Payable		
Shahjibazar Power Company Limited	2,302,854,939	1,028,756,786
Petromax Refinery Limited	89,133,963	5,798,856
Less: Inter-Company	(27,680)	(31,261)
	<u>2,391,961,222</u>	<u>1,034,524,381</u>
27b Net Asset Value Per Share (Consolidated)		
Net Asset Value	7,767,280,087	7,325,226,559
Number of share	186,631,629	186,631,629
Net Asset Value Per Share	<u>41.62</u>	<u>39.25</u>
27bb Net Asset Value Per Share		
Net Asset Value	5,675,735,833	5,308,102,909
Number of share	186,631,629	186,631,629
Net Asset Value Per Share	<u>30.41</u>	<u>28.44</u>


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		March 31, 2026 Taka	March 31, 2025 Taka
28.00 REVENUE			
Sales - Fuel Part Payment		2,313,860,855	1,811,817,418
Sales - Non-Fuel Part Payment		1,023,259,198	561,610,942
		<u>3,337,120,053</u>	<u>2,373,428,360</u>
28a Consolidated Revenue			
Shahjibazar Power Company Limited		3,337,120,053	2,373,428,360
Petromax Refinery Limited		7,213,283,439	6,834,204,013
		<u>10,550,403,492</u>	<u>9,207,632,373</u>
29.00 COST OF SALES:			
Raw Material Consumed	29.01	2,321,072,501	1,560,637,272
Factory Overhead	29.02	354,385,477	369,368,013
		<u>2,675,457,978</u>	<u>1,930,005,285</u>
29.01 Raw Material Consumed			
Opening Stock		366,143,900	434,492,617
Purchase During this Period		2,340,661,505	1,439,184,492
Closing Stock		(385,732,904)	(313,039,837)
		<u>2,321,072,501</u>	<u>1,560,637,272</u>
Purchase during this Period:			
Gas Consumption		1,975,873,917	1,411,382,184
Spare Parts & Grease		299,475,633	1,355,749
Chemical Purchase		-	320,888
Lube & Other Oil Purchase		65,311,955	26,125,671
		<u>2,340,661,505</u>	<u>1,439,184,492</u>
29.02 Factory Overhead			
Salary & Allowance		50,709,805	45,579,145
Overtime		892,808	612,415
Festival Bonus		3,246,607	3,621,574
Plant & Machinery maintenance		28,444,383	31,178,202
Fuel & Lubricants for car		326,080	866,142
Diesel for Generator		130,000	10,500
Depreciation		270,635,794	287,500,035
		<u>354,385,477</u>	<u>369,368,013</u>
29a Consolidated Cost of Sales			
Shahjibazar Power Company Limited		2,675,457,978	1,930,005,285
Petromax Refinery Limited		6,726,005,389	6,403,849,737
		<u>9,401,463,367</u>	<u>8,333,855,022</u>
30.00 GENERAL & ADMINISTRATIVE EXPENSES:			
Salary & Allowance		12,677,451	11,394,786
Festival Bonus		811,652	-
Audit Fee		189,940	933,417
Advertisement & Publicity		778,650	575,550
Compliance Expenses		265,015	307,000
Secretarial Expenses		2,332,741	2,994,845
BG Commission		7,630,636	6,806,439
Credit Rating Expenses		124,369	125,781
Utility Bill		1,128,418	1,083,075
Entertainment		3,879,535	1,768,839
Insurance Premium		4,216,583	2,867,729
Directors Remuneration	30.01	4,500,000	4,500,000
Office Maintenance		1,914,232	1,541,684
Printing, Stationary & Supplies		769,319	803,587
Registration & Renewals		251,517	1,209,291
Traveling & Conveyances		506,256	1,780,195
Car Rent		3,898,697	-
Civil Works Maintenance		2,067,611	253,712
Realized Exchange Loss		154,456	867,383
Legal & Professional Expenses		-	436,333
Land Tax		68,760	96,000
Depreciation Expenses		963,522	1,505,111
		<u>49,129,360</u>	<u>41,850,757</u>

30.01 Disclosure as per requirement of Schedule XI, Part II, Para 4

Name	Designation	March -2026	March -2025
Faridul Alam	Managing Director	4,500,000	4,500,000


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SHAHJIBAZAR POWER CO. LTD.

	March 31, 2026 Taka	March 31, 2025 Taka
Total	4,500,000	4,500,000

Note: Other directors are not entitled to receive remuneration and any other facilities for their directorship.

30a Consolidated General & Administrative Expenses		
Shahjibazar Power Company Limited	49,129,360	41,850,757
Petromax Refinery Limited	54,836,704	83,954,412
	<u>103,966,064</u>	<u>125,805,169</u>
31.00 FINANCIAL EXPENSES		
Interest on Loan - Islami Bank Bangladesh PLC	971,829	1,994,008
Bank Charges & Commission	2,320,598	1,789,111
Charge for Delay Payment	40,049,118	110,965,908
Finance Expense (Lease)	168,034	269,514
	<u>43,509,579</u>	<u>115,018,541</u>
31a Consolidated Financial Expenses		
Shahjibazar Power Company Limited	43,509,579	115,018,541
Petromax Refinery Limited	363,149,774	339,759,461
	<u>406,659,353</u>	<u>454,778,002</u>
32.00 NON-OPERATING INCOME:		
Income from Bank Interest	2,166,341	507,152
Income from Wastage Sale	6,461,258	1,330,048
Foreign Exchange Gain	174,428	1,318,381
Income from T-Bills	14,776,217	17,729,605
Income from FDR	5,660,133	5,221,034
Interest Accrued on Advance to MEPL	-	7,021,667
Income from Dividend-Subsidiaries	-	90,000,000
	<u>29,238,378</u>	<u>123,127,886</u>
32a Consolidated Non-operating Income		
Shahjibazar Power Company Limited	29,238,378	123,127,886
Petromax Refinery Limited	60,800,836	76,765,544
Less: Inter-company Dividend	-	(90,000,000)
	<u>90,039,214</u>	<u>109,893,430</u>
33.00 SHARE OF PROFIT FROM ASSOCIATE:		
Net Profit of Associate company	844,197,857	221,685,537
Percentage of share holding	49%	49%
Share of profit from Associate	<u>413,656,950</u>	<u>108,625,913</u>
SHAREHOLDING PERCENTAGE OF MEPL:		
Midland Power Co. Limited	88.24%	88.24%
Shahjibazar Power Co. Limited	11.66%	11.66%
Faridul Alam	0.10%	0.10%
	<u>100.00%</u>	<u>100.00%</u>
Profit of Midland East Power Limited	461,159,339	-
MPCL's Profit from MEPL	406,906,249	(140,998,764)
Profit of Midland Power Co. Limited	437,291,608	362,684,301
	<u>844,197,857</u>	<u>221,685,537</u>
33a Consolidated Share of Profit from Associate:		
Shahjibazar Power Company Limited	413,656,950	108,625,913
Petromax Refinery Limited	-	-
	<u>413,656,950</u>	<u>108,625,913</u>
34.00 WPPF IS BASED ON NET PROFIT BEFORE TAX @ 5%	<u>28,488,644</u>	<u>19,508,651</u>
34a Consolidated Workers' Profit Participant Fund:		
Shahjibazar Power Company Limited	28,488,644	19,508,651
Petromax Refinery Limited	6,194,877	3,971,712
	<u>34,683,521</u>	<u>23,480,363</u>
In accordance with Bangladesh Labor Act 2006 as amended in 2013, the company has made a provision for Workers Profit Participation Fund @ 5% of Profit Before Tax.		
35.00 INCOME TAX EXPENSES:		
Current Tax		
Current Tax Expenses	159,802,250	100,296,562
	<u>159,802,250</u>	<u>100,296,562</u>
Deferred Tax		
Deferred Tax Expense / (Income / Credit)	82,731,390	21,725,182
	<u>82,731,390</u>	<u>21,725,182</u>


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SHAHJIBAZAR POWER CO. LTD.


YEASIN AHMED, FCS
 COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

	March 31, 2026 Taka	March 31, 2025 Taka
35a Consolidated Income Tax Expenses		
Shahjibazar Power Company Limited	159,802,250	100,296,562
Petromax Refinery Limited	41,207,972	17,605,436
	201,010,222	117,901,998
36.00 EARNING PER SHARE (EPS)		
Net Profit After Tax	740,896,180	376,777,182
Number of share	186,631,629	186,631,629
Earnings Per Share	3.97	2.02
36a Consolidated Basic Earning Per Share (EPS)		
Profit/(Loss) attributable to equity holder of the parent	815,316,783	342,423,101
Number of share	186,631,629	186,631,629
Earnings Per Share	4.37	1.83

EPS during this period has increased significantly by BDT 1.95 per share compared to the nine-monthly EPS of previous comparable period. The main driver behind such good performance is the increased plant factor during this period which was 77% compared to the 55% in the previous period. Moreover, associates company of SPCL have also contributed substantially towards this good numerical performance.

In combined, consolidated EPS has also increased by BDT 2.53 per share compared to that of previous period. In addition to the above, PRL, subsidiary company of SPCL, has also recovered well during this period compared to the comparable period.

37.00 CAPACITY AND UTILIZATION:

Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994.

	31-Mar-26	31-Mar-25
License Capacity (Unit - Kw)	565,536,000	565,536,000
Actual Utilized (Unit - Kw)	437,114,160	311,078,592
Capacity Utilize (Unit - Kw)	77%	55%

During the period license capacity and actual capacity were considered for 365 days / 12 (Twelve) months.

38.00 CONTINGENT LIABILITIES:

The Company has also Contingent Liabilities of an amount Tk. 92,64,58,187/- which was issued by Shahjibazar Power Company Limited infavour of BPDB, Commissioner of Customs, Chittagong and Jalalabad Gas Transmission & Distribution Systems Ltd, The Chief Controller of Import and Export, The Commissioner of Customs, Benapole. These contingent liabilities created due to released of capital goods from customs authority, guarantee of power sell and gas bill List of contingent liabilities are as follows:

BG Issued	Beneficiary Name	B.G No	Guarantee Value
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/51	1,897,479
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/57	839,273
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/60	127,431
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/58	648,848
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/61	509,724
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/71	4,247,697
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/75	118,935
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/80	1,136,259
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/81	4,247,696
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/82	4,183,981
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/85	95,572
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/86	1,018,152
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/87	4,183,981
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	BG/08/91	139,816,591
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/94	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/97	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/98	826,644
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/100	8,082,049
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/101	9,135,058
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/105	8,750,934
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/107	45,875
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/109	8,664,228
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/110	420,564
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/02	35,043
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/03	8,407,253
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/10	10,619
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/2009 16	20,389
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	11,249,611



YEASIN AHMED, FCS
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SHAHJIBAZAR POWER CO. LTD

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SHAHJIBAZAR POWER CO. LTD

		March 31, 2026 Taka	March 31, 2025 Taka
Islami Bank Bangladesh Ltd.	The Chief Controller of Import & Exports	Export-Cum-Import Permission	3,407,400
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	69,104,752
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	30,534,658
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	450,000,000
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG for Repairing Works	4,026,000
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG for Repairing Works	6,283,000
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG for Repairing Works	467,247
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	18,213,655
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	111,409,146
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	Export-Cum-Import Permissi	3,404,351
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG-20501025000163913	2,806,000
Grand Total			926,458,187

39.00 CAPITAL EXPENDITURE COMMITMENT:

No capital expenditure contracted or incurred as at 31st March, 2026.

There was no material capital expenditure authorized by the Board or contracted for as at 31st March, 2026.

40.00 CLAIM ACKNOWLEDGEMENT:

There was no claim against the Company acknowledged as debt as on 31st March, 2026.

41.00 NUMBER OF EMPLOYEES:

	31-Mar-26	31-Mar-25
Head Office Staff	40	41
Plant Staff/Employees	81	80
Total	121	121


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SHAHJIBAZAR POWER CO. LTD.
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED MARCH 31, 2026

Annexure - A

Note-42

SL No.	Particulars	Cost			Depreciation				Written Down Value as on 31.03.2026		
		Balance as on 01.07.2025	Addition during this Period	Disposal during this Period	Balance as on 31.03.2026	Rate %	Balance as on 01.07.2025	Adjustment during this Period		Charged During this Period	Balance as on 31.03.2026
01	Land & Land Development	149,587,065	-	-	149,587,065	0.0%	-	-	-	-	149,587,065
02	Building & Construction	374,855,803	-	-	374,855,803	7.0%	374,855,803	-	-	374,855,803	-
03	Plant & Machineries	6,006,924,982	-	-	6,006,924,982	6.0%	4,873,253,867	-	270,311,624	5,143,565,491	863,359,491
04	Mechanical & Electrical Goods	4,322,263	-	-	4,322,263	10.0%	3,739,351	-	324,170	4,063,521	258,743
05	Office Equipment	4,630,250	41,600	-	4,671,850	15.0%	4,630,250	-	41,600	4,671,850	-
06	Computer & Computer Equipment	4,429,270	-	-	4,429,270	20.0%	4,429,270	-	-	4,429,270	-
07	Water Treatment Plant	4,264,500	-	-	4,264,500	15.0%	4,264,500	-	-	4,264,500	-
08	Furniture & Fixture	8,450,062	-	-	8,450,062	10.0%	8,450,062	-	-	8,450,062	-
09	Vehicles	16,400,000	-	-	16,400,000	20.0%	16,400,000	-	-	16,400,000	-
	March 31, 2026	6,573,864,195	41,600	-	6,573,905,795		5,290,023,102	-	270,677,394	5,560,700,497	1,013,205,299
	June 30, 2025	6,578,121,577	1,720,868	5,978,250	6,573,864,195		4,934,634,204	5,978,250	361,367,150	5,290,023,104	1,283,841,091

SCHEDULE OF RIGHT-OF-USE ASSETS

Annexure - B

SL No.	Particulars	Cost			Depreciation				Written Down Value as on 31.03.2026		
		Balance as on 01.07.2025	Addition during this Period	Disposal/ Impairment during this Period	Balance as on 31.03.2026	Rate %	Balance as on 01.07.2025	Adjustment during this Period		Charged During this Period	Balance as on 31.03.2026
01	Office space	6,146,148	-	-	6,146,148	20.0%	3,687,690	-	921,922	4,609,612	1,536,536
	March 31, 2026	6,146,148	-	-	6,146,148		3,687,690	-	921,922	4,609,612	1,536,536

Allocation of Current Year Depreciation:

Cost of Goods Sold Portion:	Taka
Plant & Machineries	270,311,624
Mechanical & Electrical Goods	324,170
Total	270,635,794
General & Amin. Portion:	
Office Equipment	41,600
Office space	921,922
Total	963,522
Grand Total :	271,599,316

Note: 28

Note: 29


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SHAHJIBAZAR POWER CO. LTD


YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED MARCH 31, 2026

Note-43

SL	Particulars	Cost			Disposal during this Period	Depreciation				Written Down Value as on 31.03.2026
		Balance as on 01.07.2025	Addition during this Period	Balance as on 31.03.2026		Rate %	Balance as on 01.07.2025	Adjustment during this Period	Charged During this Period	
1	Land & Land Development	213,954,497	-	213,954,497	-	0.0%	-	-	-	213,954,497
2	Building & Construction	907,016,401	-	907,016,401	-	7.0%	659,959,768	12,744,814	672,704,582	234,311,819
3	Plant & Machineries	8,829,585,402	-	8,829,585,402	-	6.0%	6,286,322,782	332,796,525	6,619,119,307	2,210,466,095
4	Mechanical & Electrical Goods	4,322,263	-	4,322,263	-	10.0%	3,739,350	324,170	4,063,520	258,743
5	Office/factory Equipment	25,272,850	298,522	25,547,252	24,120	15.0%	16,962,894	604,342	17,567,235	7,980,016
6	Computer & Computer Equipments	7,580,083	233,000	7,813,083	-	20.0%	6,415,246	177,402	6,592,648	1,220,435
7	Water Treatment Plant	8,647,145	-	8,647,145	-	15.0%	7,851,716	86,172	7,937,888	709,257
8	Furniture & Fixture	16,634,927	90,455	16,725,382	-	10.0%	14,862,062	198,015	15,060,077	1,665,305
9	Vehicles	49,187,959	-	49,187,959	-	20.0%	37,354,630	1,687,729	39,042,359	10,145,600
10	Electric Installation	35,794,236	-	35,794,236	-	15.0%	29,408,314	691,812	30,100,126	5,694,110
11	Fire Extinguisher/Equipments	2,405,810	-	2,405,810	-	15.0%	1,611,773	86,021	1,697,794	708,016
12	Lab Equipments	2,791,179	-	2,791,179	-	15.0%	2,247,643	58,883	2,306,526	484,653
13	Refrigerator	156,508	-	156,508	-	15.0%	73,722	8,969	82,691	73,817
14	Air Conditioner	6,626,490	486,298	7,112,788	-	15.0%	5,178,099	194,128	5,372,227	1,740,561
15	Jetty	9,047,777	-	9,047,777	-	15.0%	7,410,232	298,231	7,708,463	1,339,314
16	Cylindrical Vertical Steel Tank	111,594,038	1,684,211	113,278,249	-	15.0%	91,688,383	2,219,617	93,908,000	19,370,249
17	Generator	20,300,278	-	20,300,278	-	15.0%	16,790,979	390,177	17,171,156	3,129,122
18	Ship	355,753,863	-	355,753,863	-	20.0%	268,215,848	3,241,813	271,457,661	84,296,202
19	Solar Power System	560,000	-	560,000	-	15.0%	463,627	10,441	474,068	85,932
20	Telephone Installation	1,801,788	-	1,801,788	-	15.0%	1,418,953	41,474	1,460,427	341,361
21	Water Line Installation	326,395	257,921	584,316	-	15.0%	270,223	6,085	276,308	308,008
22	Re-Generation Materials	13,283,482	35,641,256	48,924,738	-	33.0%	4,428,713	9,688,340	14,117,053	34,807,685
	March 31, 2026	10,622,643,371	38,691,663	10,661,310,914	24,120		7,462,674,957	365,545,159	7,828,220,115	2,833,090,798
	June 30, 2025	10,622,643,371	15,264,730	10,622,643,371	98,974,530		7,462,674,957	488,413,942	7,462,674,957	3,159,968,412

CONSOLIDATED SCHEDULE OF RIGHT-OF-USE ASSETS

SL	Particulars	Cost			Disposal/ Impairment during this Period	Depreciation			Written Down Value as on 31.03.2026	
		Balance as on 01.07.2025	Addition during this Period	Balance as on 31.03.2026		Rate %	Balance as on 01.07.2025	Adjustment during this Period		Charged During this Period
1	Office space and Land Lease	205,605,530	-	205,605,530	-	20.0%	17,422,756	6,676,675	24,099,431	181,506,099
	March 31, 2026	205,605,530	-	205,605,530	-		17,422,756	6,676,675	24,099,431	181,506,099


YEASIN ARNED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.


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SHAHJIBAZAR POWER CO. LTD.

Note-44: Related Party Disclosure

During the year under review, the Company carried out a number of transactions with related parties in the normal course of business. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of IAS 24 "Related Party Disclosure".

Name of the Related Party	Nature of Relationship	Nature of Transaction	Balance as at July 01, 2025	Addition during the period	Adjustment during the period	Balance as at March 31, 2026	Nature of Balance
Comfit Composite Knit Ltd.	Common Directorship	Intercompany Transaction	25,985	25,482,060	25,498,845	9,200	Credit
Petromax Refinery Limited	Parent - Subsidiary	Intercompany Transaction	31,261	26,426,831	26,441,612	16,480	Credit
Midland Power Co. Ltd.	Associate Company	Investment	480,200,000	-	-	480,200,000	Debit
Midland East Power Limited	Common Directorship	Investment & Advance	80,000,000	-	-	80,000,000	Debit
Faridul Alam	Managing Director	Remuneration	500,000	4,000,000	4,000,000	500,000	Credit
Yeasin Ahmed	Company Secretary	Salaries and other benefit	97,612	780,896	780,896	97,612	Credit
Md. Shakhawat Hossain	Head of Internal Audit	Salaries and other benefit	75,000	600,000	600,000	75,000	Credit

Key Management Personnel Compensation:

Particulars	31st March, 2026	30 June, 2025
Salary & Allowances	18,827,552	25,103,402
Total =	18,827,552	25,103,402

The company's key management personnel includes the company's Managing Director, CEO, Chief Operating Officer, CFO, Company Secretary, Head of Finance & Accounts & Head of Internal Audit etc.


YEASIN AHMED, FCS
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BHULON BHOWMIK
 CFO
 SHAHJIBAZAR POWER CO. LTD.

Note - 45

Financial Risk Management

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. It mainly comprises of accounts/trade receivables, advances to suppliers and trade deposits. The Company's maximum exposure to credit risk at the reporting date is accounts receivables which is also secured by agreement with Bangladesh Power Development Board (BPDB) and Bangladesh Petroleum Corporation (BPC).

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	31-Mar-26	30-Jun-25
	Taka	Taka
Accounts Receivable	4,966,733,269	2,799,460,339
Advance, Deposit & Prepayments	2,190,786,240	1,480,724,272
Other Receivable	12,637,123	18,000,207
	7,170,156,632	4,298,184,818

Ageing of Receivables

Accounts receivable were aged as below:

Less than six months	4,966,733,269	2,799,460,339
More than six months	-	-
	4,966,733,269	2,799,460,339

Impairment losses

The accounts receivables are secured by agreement with Bangladesh Power Development Board (BPDB) and Bangladesh Petroleum Corporation (BPC). According to the company, recognition of any impairment losses were not necessary as they were fully collectible. Subsequent to year end, the collectibles were realised duly.

Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The contractual maturities of financial liabilities of the Group are as follows:

Particulars	Carrying amount	Cash flows	Up to 1 year	Above 1 Year
	Taka	Taka	Taka	Taka
As at 31 March 2026				
Short Term interest bearing loans	2,215,429,505	2,215,429,505	2,215,429,505	-
Long Term interest bearing loans	-	-	-	-
Trade creditors/Payable	2,391,961,222	2,391,961,222	2,391,961,222	-
Sundry creditors	271,303,627	271,303,627	271,303,627	-
L/C Liabilities	3,222,722,326	3,222,722,326	3,222,722,326	-
Other liabilities	31,900,089	31,900,089	31,900,089	-
	8,133,316,768	8,133,316,768	8,133,316,768	-
As at 30 June 2025				
Short Term interest bearing loans	2,264,228,961	2,264,228,961	2,264,228,961	-
Long Term interest bearing loans	-	-	-	-
Trade creditors/Payable	1,034,524,381	1,034,524,381	1,034,524,381	-
Sundry creditors	240,591,307	240,591,307	240,591,307	-
L/C Liabilities	1,514,915,378	1,514,915,378	1,514,915,378	-
Other liabilities	29,730,556	29,730,556	29,730,556	-
	5,083,990,582	5,083,990,582	5,083,990,582	-

Currency risk/foreign exchange rate risk

The Company's exposure to foreign currency risk at March 31, 2026 are as follows:

	31-Mar-26	30-Jun-25
	Taka	Taka
Deferred L/C for Import of Spare Parts (USD)	25,592,173	11,414,568.46
Deferred L/C for Import of Spare Parts (EURO)	503,130.70	824,884.39
Bank Balance/IPO Fund (USD)	1,228.97	1,228.97
Bank Balance/IPO Fund (EURO)	9.00	9.00
Bank Balance/IPO Fund (GBP)	312.90	312.90

Interest rate risk

Fixed Rate Instruments

Financial Assets
Financial Liabilities

Rate of Interest

5%-9.50%
9.00%-11.50%

31-Mar-26	30-Jun-25
Taka	Taka
5,432,182,938	3,158,827,414
2,215,429,505	2,264,228,961

Variable Rate Instruments

Financial Assets
Financial Liabilities

-	-
-	-


BHULON BHOWMIK
CFO
SHAHJIBAZAR POWER CO. LTD.


YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

**SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2026**

	March 31, 2026 Taka	March 31, 2025 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	740,896,180	376,777,182
Adjustments to reconcile net income to net cash provided by operating activities		
(+) Depreciation	271,599,316	289,005,146
(-) Increased in Inventory	(19,589,004)	121,452,779
(-) Increased in Accounts Receivable	(1,336,241,262)	(1,424,227,537)
(+) Decreased in Other Receivable	4,565,685	(5,697,087)
(-) Increased in Prepaid Expenses	(45,859,014)	(31,729,848)
(+) Decreased in Goods In Transit	78,304,052	(121,643,315)
(+) Increased in Sundry Creditors	11,728,978	(26,122,893)
(+) Increased in Trade Payable	1,274,098,153	929,808,034
(-) Decreased in Liabilities for Expenses	(410,199)	(5,790,712)
(+) Finance Expense (Lease)	-	269,514
(-) Decreased L/C Liability	(50,012,234)	108,754,079
(-) Increased in Investment in equity Methods	(413,656,950)	(108,625,913)
(+) Provision for Deferred Tax	82,731,390	21,725,182
Net Cash flows from operating activities	598,155,089	123,954,610
B		
Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
Net Operating Cash Flow Per Share (NOCFPS) [A/B]	3.21	0.66


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Note-47: Reporting under BSEC Notification of Financial Reporting and Disclosure dated 20 June 2018.

**SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31,2026**

	March 31, 2026 Taka	March 31, 2025 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	823,585,739	348,605,981
Adjustments to reconcile net income to net cash provided by		
(+) Depreciation	372,221,834	388,025,983
(-) Increased in Inventory	(538,138,703)	(416,340,327)
(-) Increased in Accounts Receivable	(2,167,272,930)	(925,377,965)
(+) Decreased in Other Receivable	5,363,084	(8,195,522)
(-) Increased in Prepaid Expenses	(504,357,979)	(251,804,814)
(+) Decreased in Goods In Intransit	80,988,094	(367,170,815)
(+) Increased in Sundry Creditors	95,064,085	(33,810,707)
(+) Increased in Trade Payable	1,274,098,153	929,808,034
(+) Increase in other payable	18,983,341	17,333,054
(+) Increase in L/C Liabilities	1,707,806,947	814,867,473
(-) Capital Gain-Vehicles	-	(27,840,621)
(+) Finance Expense (Lease)	-	2,980,448
(+) Provision for U/R Loss on Investment in Share	-	1,012,145
(+) Increased in Liabilities for Expenses	2,169,533	(14,728,116)
(-) Increased in Investment in equity Methods	(413,656,950)	(108,625,913)
(+) Provision for Deferred Tax	82,748,335	21,728,511
Net Cash flows from operating activities	839,602,582	370,466,832
B		
Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
Net Operating Cash Flow per Share (NOCFPS) [A/B]	4.50	1.99



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Reporting under Company Act 1994, section 186(6)

Note: 48

Investment in Subsidiary	Amount in BDT													
	Current Assets	Non-current Assets	Total Assets	Current Liabilities	Non-current Liabilities	Total Liabilities	Net Assets	Reporting Date	Nature of Investment Controlling Power	Income	Expenses	Tax Expenses	Profit After tax	Share of Profit
Share of net assets														
31st March 2026 Petromax Refinery Limited	6,106,768,616	2,777,275,567	8,884,044,183	5,549,948,880	29,350,477	5,579,299,357	3,304,744,826							
30 June 2025 Petromax Refinery Limited	4,209,209,587	2,778,675,299	6,987,884,886	3,736,030,975	29,798,646	3,765,829,621	3,222,055,265							
Share of Net Profit & Loss														
31st March 2026 Petromax Refinery Limited			7,274,084,275	7,150,186,744	41,207,972	82,689,558	74,420,602	20- April-2026	Subsidiary					
30 June 2025 Petromax Refinery Limited			5,102,762,999	4,941,252,125	40,296,402	121,214,472	109,093,025	27- January-2025	Subsidiary					


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