

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021

	December 31, 2021 Taka	June 30, 2021 Taka
ASSETS:		
Non-Current Assets	7,687,595,304	7,504,461,539
Property, Plant and Equipment	4,994,942,458	5,162,250,342
Intangible Assets	117,354	187,180
Investment Accounted for using the Equity Method	1,615,344,347	1,310,281,236
Other Investments	1,077,191,145	1,031,742,781
Current Assets	3,802,316,570	3,661,430,643
Inventories	1,058,807,106	1,146,413,070
Accounts Receivables	1,398,933,450	1,108,874,086
Other Receivables	37,551	73,328
Advance, Deposits and Prepayments	525,112,812	555,342,334
Financial Assets at fair value through profit or loss	21,745,610	22,585,096
Cash and Cash Equivalents	574,203,677	652,967,418
Goods in Transit	223,476,363	175,175,311
TOTAL ASSETS	11,489,911,874	11,165,892,182
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	7,136,998,119	6,564,757,458
Share Capital	1,725,514,324	1,725,514,324
Share Premium	914,920,000	914,920,000
Retained Earnings	4,496,563,795	3,924,323,134
Non-controlling interests	306,210,443	290,000,036
Total equity	7,443,208,562	6,854,757,494
Non-Current Liabilities	1,052,925,467	713,409,783
Long Term Loan- Net of Current Maturity	739,657,287	461,154,225
Deferred Tax Liabilities	313,268,180	252,255,558
Current Liabilities	2,993,777,845	3,597,724,905
L/C Liabilities	380,627,987	543,258,465
Short Term Loan	2,052,324,842	2,404,950,168
IPO Application Amount	1,173,818	6,084,318
Long Term Loan - Current Maturity	144,849,996	214,538,232
Sundry Creditors	252,765,430	245,883,475
Liabilities for Expenses	21,365,646	25,058,105
Unclaimed Dividend	6,440,627	10,004,512
Trade Payable	134,229,500	147,947,632
Total liabilities	4,046,703,312	4,311,134,688
TOTAL EQUITY AND LIABILITIES	11,489,911,874	11,165,892,182
Net Asset Value Per Share (NAVPS)	41.36	38.05

CONTINGENT LIABILITIES & COMMITMENTS

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2021

	December 31, 2021 Taka	June 30, 2021 Taka
ASSETS:		
Non-Current Assets	5,730,004,106	5,470,051,800
Property, Plant and Equipment	2,612,502,708	2,692,383,735
Investment Accounted for using the Equity Method	1,615,344,347	1,310,281,236
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	602,157,051	567,386,830
Current Assets	1,538,509,762	1,051,980,924
Inventories	295,674,558	317,082,743
Accounts Receivables	670,056,046	529,410,059
Other Receivables	108,037,551	73,328
Advance, Deposits and Prepayments	32,337,911	25,689,067
Cash and Cash Equivalent	249,009,514	73,630,723
Goods In Transit	183,394,182	106,095,004
TOTAL ASSETS	7,268,513,868	6,522,032,725
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	5,216,365,031	4,682,018,030
Share Capital	1,725,514,324	1,725,514,324
Share Premium	914,920,000	914,920,000
Retained Earnings	2,575,930,707	2,041,583,706
Non-Current Liabilities	1,052,926,156	713,410,472
Long Term Loan- Net of Current Maturity	739,657,287	461,154,225
Deferred Tax Liabilities	313,268,869	252,256,247
Current Liabilities	999,222,681	1,126,604,222
L/C Liabilities	379,686,817	539,623,425
Short Term Loan	126,478,363	21,401,096
IPO Application Amount	1,173,818	6,084,318
Long Term Loan - Current Maturity	144,849,996	214,538,232
Sundry Creditors	206,225,824	185,755,965
Liabilities for Expenses	6,324,073	6,073,277
Unclaimed Dividend	6,440,627	10,004,512
Trade Payable	128,043,163	143,123,398
Total Liabilities	2,052,148,837	1,840,014,694
TOTAL EQUITY AND LIABILITIES	7,268,513,868	6,522,032,725
Net Asset Value Per Share (NAVPS)	30.23	27.13

CONTINGENT LIABILITIES & COMMITMENTS

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	For the Half Year Ended		2nd Quarter Ended	
	December 31, 2021	December 31, 2020	Oct. - Dec.-2021	Oct. - Dec.-2020
	Taka	Taka	Taka	Taka
Revenue	3,862,504,402	4,597,607,526	1,710,534,404	2,273,325,257
Cost of Sales	3,142,984,988	3,855,220,902	1,403,812,886	1,900,176,267
Gross Profit	719,519,413	742,386,624	306,721,518	373,148,990
Operating Expenses:				
General and Administrative Expenses	98,428,505	83,258,251	62,340,161	40,239,129
Financial Expenses	146,613,052	190,745,858	86,107,175	86,479,997
Operating Profit	474,477,856	468,382,514	158,274,182	246,429,864
Non-Operating Income	36,466,344	32,973,164	17,081,106	19,936,218
Share of Profit From Associate	305,063,111	232,669,903	138,170,051	119,266,329
Net Profit before Tax and WPPF	816,007,312	734,025,581	313,525,339	385,632,411
Workers' Profit Participation Fund	18,554,614	34,953,599	9,384,104	18,363,448
Net Profit before Tax	797,452,698	699,071,982	304,141,235	367,268,963
Income Tax Expenses:	209,001,630	164,708,844	92,824,692	86,042,901
Current Tax	147,989,008	118,174,864	65,190,682	62,189,636
Deferred Tax	61,012,622	46,533,980	27,634,010	23,853,265
Net profit after Tax	588,451,068	534,363,138	211,316,542	281,226,063
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	588,451,068	534,363,138	211,316,542	281,226,063
Profit Attributable to				
Equity holders' of the parent	572,240,661	521,304,892	205,253,854	272,967,505
Non Controlling Interest	16,210,407	13,058,247	6,062,688	8,258,556
Total Comprehensive Income Attributable to:	588,451,068	534,363,138	211,316,542	281,226,061
Equity holders' of the parent	572,240,661	521,304,892	205,253,854	272,967,505
Non Controlling Interest	16,210,407	13,058,247	6,062,688	8,258,556
Earnings Per Share (EPS)	3.32	3.02	1.19	1.58

The significant deviation in EPS can be attributed to decrease of considerable amount of profit of subsidiary company and associate company.

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	For the Half Year Ended		2nd Quarter Ended	
	December 31, 2021	December 31, 2020	Oct. - Dec.-2021	Oct. - Dec.-2020
	Taka	Taka	Taka	Taka
Revenue from Sales	1,038,965,178	1,096,857,965	487,143,227	524,561,429
Cost of Sales	653,170,494	691,993,181	321,337,747	349,356,569
Gross Profit	385,794,684	404,864,784	165,805,480	175,204,860
Operating Expenses:				
General and Administrative Expenses	45,087,985	40,642,761	30,741,725	20,241,101
Financial Expenses	65,505,436	38,989,948	50,278,025	16,922,329
Operating Profit	275,201,262	325,232,075	84,785,729	138,041,430
Non-Operating Income	114,445,625	2,436,651	112,280,463	1,905,794
Share of Profit of Investment Accounted for using Equity	305,063,111	232,669,903	138,170,051	119,266,329
Net Profit before Tax and WPPF	694,709,998	560,338,629	335,236,243	259,213,553
Less: Workers' Profit Participation Fund	18,554,614	26,682,792	9,384,105	12,343,503
Net Profit before Tax	676,155,385	533,655,837	325,852,139	246,870,050
Income Tax Expenses:	141,808,384	114,255,816	67,162,480	48,229,547
Current Tax	80,795,762	67,721,836	39,528,470	24,376,282
Deferred Tax	61,012,622	46,533,980	27,634,010	23,853,265
Net profit after Tax	534,347,001	419,400,021	258,689,659	198,640,503
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	534,347,001	419,400,021	258,689,659	198,640,503
Earnings Per Share (EPS)	3.10	2.43	1.50	1.15

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	31-Dec-21 Taka	31-Dec-20 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	3,572,445,037	4,597,948,491
Cash paid to suppliers, employees	(2,788,040,080)	(3,133,642,290)
Cash Paid for operational Expenses	(67,124,831)	(62,386,270)
Cash received from Other Activities	36,502,121	32,322,788
Income Tax Paid	(145,389,811)	(138,858,608)
Cash payment for Financial Expenses	(146,613,052)	(190,745,858)
Net Cash flows from operating activities	461,779,384	1,104,638,253
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(106,413,576)	(143,871,899)
Financial Assets at Fair Value	839,486	(4,938,378)
Goods In Transit	(77,299,178)	-
Other Investment	(45,448,364)	(473,093,992)
Net cash used in investing activities	(228,321,632)	(621,904,269)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	105,077,267	(432,059,016)
Paid of LC liabilities	(159,936,608)	(68,510,465)
Unclaimed Dividend Paid	(3,563,885)	(1,808,200)
Loan other than Bank	-	-
Refund of IPO Application Amount	(4,910,500)	-
Bank Loan (Long Term)	(248,887,767)	95,141,875
Net cash used in financing activities	(312,221,493)	(407,235,806)
D Net Cash for the year (A+B+C)	(78,763,741)	75,498,178
E Opening cash and bank balance	652,967,418	72,783,831
F Closing cash and cash equivalents (D+E)	574,203,677	148,282,009
G Net Operating Cash Flow per share (Note :45)	2.73	6.53
Effect of Exchange Rate	235	4,455.00

The significant deviation in NOCFPS can be attributed to Increase of considerable amount of Accounts Receivable .

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

	31-Dec-21 Taka	31-Dec-20 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	898,319,191	952,316,652
Cash paid to suppliers, employees	(463,102,347)	(436,055,698)
Cash Paid for operational Expenses	(49,615,579)	(24,946,646)
Cash received from Other Activities	6,481,402	2,386,275
Income Tax Paid	(78,196,565)	(88,402,670)
Cash Paid for Financial Expenses	(65,505,436)	(38,989,948)
Net Cash flows from operating activities	248,380,666	366,307,965
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(106,413,576)	(140,913,209)
Goods In Transit	(77,299,178)	-
Other Investment	(34,770,221)	(171,232,744)
Net cash flow from investing activities	(218,482,975)	(312,145,953)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	105,077,267	(24,210,686)
Paid LC Liabilities	(159,936,608)	(68,510,465)
Un Claimed Dividend Paid	(3,563,885)	(1,808,200)
Refund of IPO Application Amount	(4,910,500)	-
Bank Loan (Long Term)	208,814,826	95,141,875
Net cash used financing activities	145,481,100	612,524
D Net Cash inflow/(outflow) for the year (A+B+C)	175,378,791	54,774,536
E Opening Cash & Cash Equivalent	73,630,723	55,469,480
F Closing Cash & Cash Equivalent	249,009,514	110,244,016
G Net Operating Cash Flow per share (Note:46)	1.47	2.17
Effect of Exchange Rate	235	4,455.00

The significant deviation in NOCFPS can be attributed to increase of considerable amount of Accounts Receivable .

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2021	1,725,514,324	-	914,920,000	3,924,323,134	6,564,757,458	290,000,036	6,854,757,494
Net profit (After Tax) for the period	-	-	-	572,240,661	572,240,661	16,210,407	588,451,068
Balance as at December 31, 2021	1,725,514,324	-	914,920,000	4,496,563,795	7,136,998,119	306,210,443	7,443,208,562

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2020

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2020	1,691,680,710	914,937,337	914,920,000	2,389,525,333	5,911,063,380	267,494,659	6,178,558,039
Net profit (After Tax) for the year	-	-	-	522,866,826	522,866,826	11,496,312	534,363,138
Tax Holiday Reserve	-	(914,937,337)	-	914,937,337	-	-	-
Balance as at December 31, 2020	1,691,680,710	-	914,920,000	3,827,329,496	6,433,930,206	278,990,971	6,712,921,177

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Chief Financial Officer

S/d
Company Secretary

Dated: 30th January, 2022

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2021

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2021	1,725,514,324	914,920,000	2,041,583,706	4,682,018,030
Net profit for the Period	-	-	534,347,001	534,347,001
Balance as at December 31, 2021	1,725,514,324	914,920,000	2,575,930,707	5,216,365,031

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2020

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2020	1,691,680,710	914,920,000	1,624,271,632	4,230,872,342
Net profit for the Period	-	-	419,400,021	419,400,021
Balance as at December 31, 2020	1,691,680,710	914,920,000	2,043,671,653	4,650,272,363

S/d
Chairman

S/d
Managing Director

S/d
Director

S/d
Chief Financial Officer

S/d
Company Secretary

Dated: 30th January, 2022