

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2020

	December 31, 2020 Taka	June 30, 2020 Taka
ASSETS:		
Non-Current Assets	7,891,026,427	7,374,335,213
Property, Plant and Equipment	5,368,606,574	5,557,612,337
Intangible Assets	257,006	326,832
Investment Accounted for using the Equity Method	1,053,744,931	821,075,029
Deferred Tax Assets	2,910	-
Other Investments	1,468,415,007	995,321,015
Current Assets	3,872,516,516	4,197,240,580
Inventories	1,353,907,446	1,515,005,284
Accounts Receivables	1,671,217,364	1,671,558,329
Other Receivables	406,350	355,974
Advance, Deposits and Prepayments	546,646,965	735,267,993
Financial Assets at fair value through profit or loss	19,071,886	14,133,508
Cash and Cash Equivalents	148,882,009	72,783,831
Goods in Transit	132,384,495	188,135,660
TOTAL ASSETS	11,763,542,943	11,571,575,792
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	6,433,930,206	5,911,063,380
Share Capital	1,691,680,710	1,691,680,710
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	-	914,937,337
Retained Earnings	3,827,329,496	2,389,525,333
Non-controlling interests	278,990,971	267,494,659
Total equity	6,712,921,177	6,178,558,039
Non-Current Liabilities	654,491,274	467,214,670
Long Term Loan- Net of Current Maturity	453,542,288	312,799,664
Deferred Tax Liabilities	200,948,986	154,415,006
Current Liabilities	4,396,130,491	4,925,803,084
L/C Liabilities	639,989,999	706,602,001
Short Term Loan	3,131,229,749	3,563,288,765
IPO Application Amount	6,084,318	6,084,317
Long Term Loan - Current Maturity	72,424,998	118,025,748
Sundry Creditors	300,319,102	276,028,436
Liabilities for Expenses	21,561,932	19,603,334
Unclaimed Dividend	10,204,309	12,012,509
Trade Payable	214,316,086	224,157,975
Total liabilities	5,050,621,766	5,393,017,754
TOTAL EQUITY AND LIABILITIES	11,763,542,942	11,571,575,792
Net Asset Value Per Share (NAVPS)	38.03	34.94

CONTINGENT LIABILITIES & COMMITMENTS

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

S/d
Chairman

S/d
Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling overseas. The Board of Directors has authorised Mr. Anis Salahuddin Ahmad to authenticate this Financial Statements.

This is the statements of Consolidated Financial Position referred to in our report of even date.
The annexed notes 4 to 47 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2020

	December 31, 2020	June 30, 2020
	Taka	Taka
ASSETS:		
Non-Current Assets	5,385,220,456	5,077,234,374
Property, Plant and Equipment	2,805,560,549	2,901,477,113
Investment Accounted for using the Equity Method	1,053,744,931	821,075,029
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	625,914,976	454,682,232
Current Assets	1,283,809,007	1,133,187,983
Inventories	312,989,100	290,966,565
Accounts Receivables	753,582,588	609,041,275
Other Receivables	406,350	355,974
Advance, Deposits and Prepayments	28,556,675	41,567,259
Cash and Cash Equivalent	110,244,016	55,469,480
Goods In Transit	78,030,278	135,787,429
TOTAL ASSETS	6,669,029,464	6,210,422,356
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	4,650,272,363	4,230,872,342
Share Capital	1,691,680,710	1,691,680,710
Share Premium	914,920,000	914,920,000
Retained Earnings	2,043,671,653	1,624,271,632
Non-Current Liabilities	654,491,274	467,214,670
Long Term Loan- Net of Current Maturity	453,542,288	312,799,664
Deferred Tax Liabilities	200,948,986	154,415,006
Current Liabilities	1,364,265,826	1,512,335,345
L/C Liabilities	638,091,536	706,602,001
Short Term Loan	154,992,074	179,202,760
IPO Application Amount	6,084,318	6,084,318
Long Term Loan - Current Maturity	72,424,998	118,025,748
Sundry Creditors	268,776,174	266,114,352
Liabilities for Expenses	5,365,210	5,454,927
Unclaimed Dividend	10,204,309	12,012,509
Trade Payable	208,327,208	218,838,731
Total Liabilities	2,018,757,100	1,979,550,014
TOTAL EQUITY AND LIABILITIES	6,669,029,464	6,210,422,356
Net Asset Value Per Share (NAVPS)	27.49	25.01

CONTINGENT LIABILITIES & COMMITMENTS

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

S/d
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Director

S/d
Director

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Company Secretary

S/d
Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling overseas. The Board of Directors has authorised Mr. Anis Salahuddin Ahmad to authenticate this Financial Statements.

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	For the Half Year Ended		2nd Quarter Ended	
	December 31, 2020 Taka	December 31, 2019 Taka	December 31, 2020 Taka	December 31, 2019 Taka
Revenue	4,597,607,526	3,432,421,734	2,273,325,257	1,628,049,214
Cost of Sales	3,855,220,902	2,824,582,395	1,900,176,267	1,312,851,803
Gross Profit	742,386,624	607,839,339	373,148,990	315,197,411
Operating Expenses:				
General and Administrative Expenses	83,258,250	81,678,549	40,239,129	38,959,885
Financial Expenses	190,745,859	187,113,064	86,479,997	96,643,412
Operating Profit	468,382,515	339,047,725	246,429,864	179,594,113
Non-Operating Income	32,973,164	23,632,513	19,936,218	15,844,204
Share of Profit From Associate	232,669,902	143,803,003	119,266,329	81,890,229
Net Profit before Tax and WPPF	734,025,581	506,483,241	385,632,411	277,328,545
Workers' Profit Participation Fund	34,953,599	24,118,250	18,363,448	13,206,122
Net Profit before Tax	699,071,982	482,364,991	367,268,963	264,122,423
Income Tax Expenses:	164,708,844	110,733,493	86,042,901	58,540,503
Current Tax	118,174,864	81,972,892	62,189,636	42,162,458
Deferred Tax	46,533,980	28,760,601	23,853,265	16,378,046
Net profit after Tax	534,363,138	371,631,498	281,226,062	205,581,920
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	534,363,138	371,631,498	281,226,062	205,581,920
Profit Attributable to				
Equity holders' of the parent	522,866,826	368,647,037	272,967,505	203,694,710
Non Controlling Interest	11,496,312	2,984,461	8,258,556	1,887,210
	534,363,138	371,631,498	281,226,061	205,581,920
Total Comprehensive Income Attributable to:				
Equity holders' of the parent	522,866,826	368,647,037	272,967,505	203,694,710
Non Controlling Interest	11,496,312	2,984,461	8,258,556	1,887,210
	534,363,138	371,631,498	281,226,061	205,581,920
Earnings Per Share (EPS)	3.09	2.18	1.66	1.23

The significant deviation in EPS can be attributed to increase of considerable amount of share of profit of investment for using Equity method and increase in Subsidiary Company's income.

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

S/d
Chairman

S/d
Director

S/d
Director

S/d
Company Secretary

S/d
Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has authorised Mr. Anis Salahuddin Ahmad to authenticate this Financial Statements.

This is the statements of Consolidated Comprehensive Income referred to in our report of even date.
The annexed notes 4 to 47 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	For the Half Year Ended		2nd Quarter Ended	
	December 31, 2020 Taka	December 31, 2019 Taka	December 31, 2020 Taka	December 31, 2019 Taka
Revenue from Sales	1,096,857,965	862,422,661	524,561,429	392,414,711
Cost of Sales	691,993,181	482,378,737	349,356,569	191,596,904
Gross Profit	404,864,784	380,043,924	175,204,860	200,817,807
Operating Expenses:				
General and Administrative Expenses	40,642,761	32,743,703	20,241,101	14,306,560
Financial Expenses	38,989,948	28,945,322	16,922,329	17,445,781
Operating Profit	325,232,075	318,354,899	138,041,430	169,065,466
Non-Operating Income	2,436,651	6,277,528	1,905,794	4,705,729
Share of Profit of Investment Accounted for using	232,669,902	143,803,003	119,266,329	122,368,544
Net Profit before Tax and WPPF	560,338,629	468,435,430	259,213,554	296,139,739
Less: Workers' Profit Participation Fund	26,682,792	22,306,449	12,343,503	12,174,354
Net Profit before Tax	533,655,837	446,128,981	246,870,051	283,965,385
Income Tax Expenses:	114,255,816	104,342,095	48,229,548	56,777,256
Current Tax	67,721,835	75,581,495	24,376,282	40,399,211
Deferred Tax	46,533,980	28,760,601	23,853,265	16,378,046
Net profit after Tax	419,400,021	341,786,886	198,640,503	227,188,129
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	419,400,021	341,786,886	198,640,503	227,188,129
Earnings Per Share (EPS)	2.48	2.02	1.17	1.34

The significant deviation in EPS can be attributed to increase of considerable amount of share of profit of investment for using Equity method.

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

S/d
Chairman

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	31-Dec-20 Taka	31-Dec-19 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	4,597,948,491	2,966,256,993
Cash paid to suppliers, employees	(3,133,642,290)	(2,485,783,691)
Cash Paid for operational Expenses	(62,386,270)	(96,995,861)
Cash received from Other Activities	32,922,788	17,559,838
Income Tax Paid	(138,858,608)	(58,316,761)
Cash payment for Financial Expenses	(190,745,858)	(187,113,064)
Net Cash flows from operating activities	1,105,238,253	155,607,454
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(143,871,899)	(265,957,531)
Financial Assets at Fair Value	(4,938,378)	
Other Investment	(473,093,992)	(161,009,776)
Net cash used in investing activities	(621,904,269)	(426,967,307)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	(432,059,016)	14,383,646
	(68,510,465)	-
Un-Claimed Dividend Paid	(1,808,200)	(500,817)
Loan othe than Bank	-	178,940,700
Bank Loan (Long Term)	95,141,875	125,083,690
Net cash used in financing activities	(407,235,806)	317,907,219
D Net Cash for the year (A+B+C)	76,098,178	46,547,366
E Opening cash and bank balance	72,783,831	114,576,709
F Closing cash and cash equivalents (D+E)	148,882,009	161,124,075
G Net Operating Cash Flow per share (Note :45)	6.53	0.94
Effect of Exchange Rate	4,455	1,048

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

The significant deviation in NOCFPS can be attributed to substantial increase in revenue hence collection for the period under report as compared the same period previous year.

S/d
Chairman

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Director

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Company Secretary

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Chief Financial Officer

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This is the statements of Consolidated Cash Flow referred to in our report of even date.
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SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

	31-Dec-20 Taka	31-Dec-19 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	952,316,652	763,098,468
Cash paid to suppliers, employees	(436,055,698)	(319,482,265)
Cash Paid for operational Expenses	(24,946,646)	(38,170,363)
Cash received from Other Activities	2,386,275	3,979,366
Income Tax Paid	(88,402,670)	(51,925,364)
Cash Paid for Financial Expenses	(38,989,948)	(28,945,322)
Net Cash flows from operating activities	366,307,965	328,554,520
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(140,913,209)	(265,123,028)
Loan & Advance (Subsidiary & Associates)	-	(5,000,000)
Other Investment	(171,232,744)	(55,478,552)
Net cash flow from investing activities	(312,145,953)	(325,601,580)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	(24,210,686)	2,413,405
Paid of L/C Liability	(68,510,465)	
Un-Claimed Dividend Paid	(1,808,200)	(500,817)
Bank Loan (Long Term)	95,141,875	125,083,690
Net cash used financing activities	612,524	126,996,278
D Net Cash inflow/(outflow) for the year (A+B+C)	54,774,536	129,949,218
E Opening Cash & Cash Equivalent	55,469,480	70,783,484
F Closing Cash & Cash Equivalent	110,244,016	200,732,702
G Net Operating Cash Flow per share (Note:46)	2.17	1.98
Effect of Exchange Rate	4,455	1,048

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

S/d
Chairman

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Company Secretary

S/d
Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has a thorised Mr. Anis Salahuddin Ahmad to authenticate this Financial Statements.

This is the statements of Cash Flow referred to in our report of even date.
The annexed notes 4 to 47 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2020	1,691,680,710	914,937,337	914,920,000	2,389,525,333	5,911,063,380	267,494,659	6,178,558,039
Net profit (After Tax) for the period	-	-	-	522,866,826	522,866,826	11,496,312	534,363,138
Bonus Share/Stock Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Tax Holiday Reserve	-	(914,937,337)	-	914,937,337	-	-	-
Balance as at December 31, 2020	1,691,680,710	-	914,920,000	3,827,329,496	6,433,930,206	278,990,971	6,712,921,177

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2019	1,658,510,510	897,720,729	914,920,000	2,148,701,619	5,619,852,858	272,712,268	5,892,565,126
Net profit (After Tax) for the year	-	-	-	368,647,037	368,647,037	2,984,461	371,631,498
Bonus Share/Stock Dividend	-	-	-	-	-	-	-
Cash Dividend Paid	-	-	-	-	-	-	-
Tax Holiday Reserve	-	10,744,060	-	(10,744,060)	-	-	-
Balance as at December 31, 2019	1,658,510,510	908,464,789	914,920,000	2,506,604,596	5,988,499,895	275,696,729	6,264,196,624

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

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S/d
Company Secretary

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has a thorised Mr. Anis Salahuddin Ahmad to authenticate this Financial Statements.

This is the statements of Consolidated Changes of Equity referred to in our report of even date.
The annexed notes 4 to 47 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2020

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2020	1,691,680,710	914,920,000	1,624,271,632	4,230,872,342
Net profit for the year	-	-	419,400,021	419,400,021
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at December 31, 2020	1,691,680,710	914,920,000	2,043,671,653	4,650,272,363

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2019

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2019	1,658,510,510	914,920,000	1,319,272,829	3,892,703,339
Net profit for the year	-	-	341,786,886	341,786,886
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at December 31, 2019	1,658,510,510	914,920,000	1,661,059,715	4,234,490,225

The financial statements were authorised for issuance by the Board of Directors on January 28, 2021.

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Company Secretary

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