

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2019

	December 31, 2019	June 30, 2019
	Taka	Taka
ASSETS:		
Non-Current Assets	7,056,211,711	6,664,344,988
Property, Plant and Equipment	5,430,986,432	5,343,862,662
Intangible Assets	396,658	466,483
Investment Accounted for using the Equity Method	577,081,895	433,278,892
Other Investments	1,047,746,726	886,736,950
Current Assets	4,124,659,667	3,648,816,196
Inventories	1,114,210,086	1,112,159,536
Accounts Receivables	1,760,379,100	1,290,439,849
Other Receivables	1,251,000	264,993
Advance, Deposits and Prepayments	596,986,341	748,234,181
Financial Assets at fair value through profit or loss	14,992,708	20,367,330
Cash and Cash Equivalents	161,124,075	114,576,709
Goods in Transit	475,716,358	362,773,597
TOTAL ASSETS	11,180,871,378	10,313,161,184
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	5,988,499,895	5,619,852,858
Share Capital	1,658,510,510	1,658,510,510
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	908,464,789	897,720,729
Retained Earnings	2,506,604,596	2,148,701,619
Non-controlling interests	275,696,729	272,712,268
Total equity	6,264,196,624	5,892,565,126
Non-Current Liabilities	382,865,613	238,951,203
Long Term Loan- Net of Current Maturity	277,249,234	162,095,425
Loan from other than Bank	-	-
Deferred Tax Liabilities	105,616,379	76,855,778
Current Liabilities	4,533,809,141	4,181,644,855
L/C Liabilities	647,953,540	426,912,660
Short Term Loan	3,247,673,977	3,233,290,331
IPO Application Amount	6,084,318	6,084,317
Long Term Loan - Current Maturity	189,865,637	179,935,756
Sundry Creditors	255,630,435	203,092,460
Liabilities for Expenses	21,948,352	21,479,861
Unclaimed Dividend	8,951,055	9,451,872
Trade Payable	155,701,826	101,397,598
Total liabilities	4,916,674,753	4,420,596,058
TOTAL EQUITY AND LIABILITIES	11,180,871,378	10,313,161,184
Net Asset Value Per Share (NAVPS)	37.19	34.90
CONTINGENT LIABILITIES & COMMITMENTS		

Chairman Director Director Chief Financial Officer Company Secretary

Note of Disclosure: Managing Director, Mr. Anis Salahuddin Ahmad is travelling overseas for Medical Treatment. Board of Directors has authorized Mr. Md. Samsuzzaman to authenticate the Half Yearly Un-Audited Financial Statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2019

	December 31, 2019 Taka	June 30, 2019 Taka
ASSETS:		
Non-Current Assets	4,676,337,065	4,285,658,876
Property, Plant and Equipment	2,684,013,497	2,492,616,863
Investment Accounted for using the Equity Method	577,081,895	433,278,892
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	515,241,673	459,763,121
Current Assets	1,248,006,424	883,648,279
Inventories	252,080,773	177,156,569
Accounts Receivables	392,431,831	293,107,638
Other Receivables	1,251,000	264,993
Advance, Deposits and Prepayments	37,164,315	28,999,372
Cash and Cash Equivalent	155,732,702	70,783,484
Goods In Transit	409,345,803	313,336,223
TOTAL ASSETS	5,924,343,489	5,169,307,155
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	4,234,490,225	3,892,703,339
Share Capital	1,658,510,510	1,658,510,510
Share Premium	914,920,000	914,920,000
Retained Earnings	1,661,059,715	1,319,272,829
Non-Current Liabilities	382,865,613	238,951,203
Long Term Loan- Net of Current Maturity	277,249,234	162,095,425
Deferred Tax Liabilities	105,616,379	76,855,778
Current Liabilities	1,306,987,651	1,037,652,613
L/C Liabilities	634,525,670	423,381,018
Short Term Loan	85,189,178	132,775,773
IPO Application Amount	6,084,318	6,084,318
Long Term Loan - Current Maturity	189,865,637	179,935,756
Sundry Creditors	227,641,552	184,683,035
Liabilities for Expenses	5,525,683	5,858,957
Unclaimed Dividend	8,951,055	9,451,872
Trade Payable	149,204,558	95,481,884
Total Liabilities	1,689,853,264	1,276,603,816
TOTAL EQUITY AND LIABILITIES	5,924,343,489	5,169,307,155
 Net Asset Value Per Share (NAVPS)	 25.53	 21.84
CONTINGENT LIABILITIES & COMMITMENTS		

Chairman Director Director Chief Financial Officer Company Secretary

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	Half Yearly Ended		2nd Quarter Ended	
	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
	Taka	Taka	Taka	Taka
Revenue	3,432,421,734	3,726,508,236	1,628,049,214	1,659,349,765
Cost of Sales	2,824,582,395	3,018,234,115	1,312,851,803	1,371,828,841
Gross Profit	607,839,339	708,274,122	315,197,411	287,520,924
Operating Expenses:				
General and Administrative Expenses	81,678,549	78,186,108	38,959,885	39,916,194
Financial Expenses	187,113,064	188,937,194	96,643,412	91,280,548
Operating Profit	339,047,725	441,150,820	179,594,113	156,324,182
Non-Operating Income	23,632,513	18,355,806	15,844,204	10,171,640
Share of Profit From Associate	143,803,003	21,434,459	81,890,229	16,545,730
Net Profit before Tax and WPPF	506,483,240	480,941,085	277,328,545	183,041,552
Workers' Profit Participation Fund	24,118,250	22,901,955	13,206,122	8,716,265
Net Profit before Tax	482,364,991	458,039,130	264,122,424	174,325,287
Income Tax Expenses:	110,733,492	110,672,612	58,540,503	43,467,009
Current Tax	81,972,892	106,385,720	42,162,458	40,157,863
Deferred Tax	28,760,601	4,286,892	16,378,046	3,309,146
Net profit after Tax	371,631,498	347,366,518	205,581,920	130,858,278
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	371,631,498	347,366,518	205,581,920	130,858,278
Profit Attributable to				
Equity holders' of the parent	368,647,037	338,503,792	203,694,710	129,346,518
Non Controlling Interest	2,984,461	8,862,726	1,887,210	1,511,760
	371,631,498	347,366,518	205,581,920	130,858,278
Total Comprehensive Income Attributable to:				
Equity holders' of the parent	368,647,037	338,503,792	203,694,710	129,346,518
Non Controlling Interest	2,984,461	8,862,726	1,887,210	1,511,760
	371,631,498	347,366,518	205,581,920	130,858,278
Earnings Per Share (EPS)	2.22	2.04	1.23	0.78

The accompanying notes form an integral part of the financial statements

Chairman Director Director Chief Financial Officer Company Secretary

Note of Disclosure: Managing Director, Mr. Anis Salahuddin Ahmad is travelling overseas for Medical Treatment. Board of Directors has authorized to Mr. Md. Samsuzzaman to authenticate the Half Yearly Un-Audited Financial Statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	Half Yearly Ended		2nd Quarter Ended	
	31-Dec-19	31-Dec-18	31-Dec-19	31-Dec-18
	Taka	Taka	Taka	Taka
Revenue from Sales	862,422,661	814,987,316	392,414,711	361,675,366
Cost of Sales	482,378,737	422,762,684	191,596,904	195,356,305
Gross Profit	380,043,924	392,224,632	200,817,807	166,319,061
Operating Expenses:				
General and Administrative Expenses	32,743,703	27,208,258	14,306,560	14,448,936
Financial Expenses	28,945,322	28,174,748	17,445,781	9,830,331
Operating Profit	318,354,899	336,841,627	169,065,466	142,039,795
Non-Operating Income	6,277,528	2,458,464	4,705,729	2,293,225
Share of Profit of Investment Accounted for using Equity Method	143,803,003	21,434,459	122,368,544	16,545,730
Net Profit before Tax and WPPF	468,435,430	360,734,549	296,139,739	160,878,750
Less: Workers' Profit Participation Fund	22,306,449	17,177,835	12,174,354	7,660,893
Net Profit before Tax	446,128,981	343,556,714	283,965,385	153,217,857
Income Tax Expenses:	104,342,095	84,817,455	56,777,256	37,477,178
Current Tax	75,581,495	80,530,564	40,399,211	34,168,032
Deferred Tax	28,760,601	4,286,892	16,378,046	3,309,146
Net profit after Tax	341,786,886	258,739,258	227,188,129	115,740,679
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	341,786,886	258,739,258	227,188,129	115,740,679
Earnings Per Share (EPS)	2.06	1.56	1.17	0.69

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Chairman Director Director Chief Financial Officer Company Secretary

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	December 31, 2019 Taka	December 31, 2018 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	2,966,256,993	3,709,285,580
Cash paid to suppliers, employees	(2,485,783,691)	(2,622,894,405)
Cash Paid for operational Expenses	(96,995,861)	(280,895,678)
Cash received from Other Activities	17,559,838	19,299,977
Income Tax Paid	(58,316,761)	(106,385,721)
Cash payment for Financial Expenses	(187,113,064)	(188,937,194)
Net Cash flows from operating activities	155,607,454	529,472,559
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(265,957,531)	(80,852,590)
Disposal of Fixed Assets	-	9,038,690
Other Investment	(161,009,776)	27,188,594
Net cash used in investing activities	(426,967,307)	(44,625,306)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	14,383,646	(210,735,842)
Unclaimed Dividend Paid	(500,817)	(35,208)
Loan Other Than Bank	178,940,700	(89,364)
Bank Loan (Long Term)	125,083,690	(122,775,364)
Net cash used in financing activities	317,907,219	(333,635,778)
D Net Cash for the year (A+B+C)	46,547,366	151,211,475
E Opening cash and bank balance	114,576,709	529,762,731
F Closing cash and cash equivalents (D+E)	161,124,075	680,974,206
G Net Operating Cash Flow per share	0.94	3.29

The accompanying notes form an integral part of the financial statements

Effect of exchange rate changes on cash and cash equivalents in the Statement of Cash Flow Prepared for the year ended on December 31, 2019 Tk. 2,176.00

Chairman Director Director Chief Financial Officer Company Secretary

Note of Disclosure: Managing Director, Mr. Anis Salahuddin Ahmad is travelling overseas for Medical Treatment. Board of Directors has authorized to Mr. Md. Samsuzzaman to authenticate the Half Yearly Un-Audited Financial Statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

	December 31, 2019 Taka	December 31, 2018 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	763,098,468	743,411,342
Cash paid to suppliers, employees	(319,482,265)	(247,818,013)
Cash Paid for operational Expenses	(38,170,363)	(12,449,276)
Cash received from Other Activities	3,979,366	3,402,635
Income Tax Paid	(51,925,364)	(80,530,564)
Cash Paid for Financial Expenses	(28,945,322)	(28,174,748)
Net Cash flows from operating activities	328,554,520	377,841,377
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(265,123,028)	(69,036,036)
Disposal of Fixed Assets	-	1,138,690
Loan & Advance (Subsidiary & Associate)	(50,000,000)	-
Other Investment	(55,478,552)	27,188,594
Net cash flow from investing activities	(370,601,580)	(40,708,752)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	2,413,405	(114,060,104)
Unclaimed Dividend Paid	(500,817)	(35,208)
Bank Loan (Long Term)	125,083,690	(99,044,413)
Net cash used financing activities	126,996,278	(213,139,725)
D Net Cash inflow/(outflow) for the year (A+B+C)	84,949,218	123,992,900
E Opening Cash & Cash Equivalent	70,783,484	55,120,219
F Closing Cash & Cash Equivalent	155,732,702	179,113,119
G Net Operating Cash Flow per share	1.98	2.35

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Effect of exchange rate changes on cash and cash equivalents in the Statement of Cash Flow Prepared for the year ended on December 31, 2019 Tk. 2,176.00

Chairman Director Director Chief Financial Officer Company Secretary

Note of Disclosure: Managing Director, Mr. Anis Salahuddin Ahmad is travelling overseas for Medical Treatment. Board of Directors has authorized to Mr. Md. Samsuzzaman to authenticate the Half Yearly Un-Audited Financial Statements.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2019	1,658,510,510	897,720,729	914,920,000	2,148,701,619	5,619,852,858	272,712,268	5,892,565,126
Net profit (After Tax) for the period	-	-	-	368,647,037	368,647,037	2,984,461	371,631,498
Tax Holiday Reserve	-	10,744,060	-	(10,744,060)	-	-	-
Balance as at December 31, 2019	1,658,510,510	908,464,789	914,920,000	2,506,604,595	5,988,499,895	275,696,729	6,264,196,624

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2018	1,610,204,378	850,711,042	914,920,000	1,930,578,727	5,306,414,147	279,654,021	5,586,068,168
Net profit (After Tax) for this Period	-	-	-	338,503,791	338,503,791	8,862,726	347,366,517
Tax Holiday Reserve	-	31,905,813	-	(31,905,813)	-	-	-
Balance as at December 31, 2018	1,610,204,378	882,616,855	914,920,000	2,237,176,704	5,644,917,938	288,516,747	5,933,434,685

The accompanying notes form an integral part of the financial statements

Chairman

Director

Director

Chief Financial Officer

Company Secretary

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SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2019

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2019	1,658,510,510	914,920,000	1,319,272,829	3,892,703,339
Net profit for the year	-	-	341,786,886	341,786,886
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	-	-
Balance as at December 31, 2019	1,658,510,510	914,920,000	1,661,059,715	4,234,490,225

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2018

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2018	1,610,204,378	914,920,000	991,664,470	3,516,788,848
Net profit for this Period	-	-	258,739,258	258,739,258
Balance as at December 31, 2018	1,610,204,378	914,920,000	1,250,403,728	3,775,528,106

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Chairman Director Director Chief Financial Officer Company Secretary

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