



SHAHJIBAZAR POWER CO. LTD.

Corporate Head Office, 822/2 Rokeya Sarani, Dhaka-1216.

Phone: 09678221177, Fax: +88 02-48040214

Website: www.youthbd.com

PRICE SENSITIVE INFORMATION

This is for information of all concerned that the Board of Directors of Shahjibazar Power Co. Ltd. in its Meeting held on Sunday 27, October 2024 at 4.00 P.M. at its Corporate Head Office, 822/2 Rokeya Sarani, Dhaka-1216 and considered the Consolidated Audited Financial Statements of the Company for the year ended June 30, 2024 and took the following decisions:

Particulars		June 30, 2024 (Amount in Tk)	June 30, 2023 (Amount in Tk)
Recommended Dividend	:	12% Cash	11% Cash
Net profit After Tax	:	Tk. 431,353,139	Tk. 283,513,356
Net Asset Value (NAV) per share	:	Tk. 37.92	Tk. 36.71
Earnings Per Share (EPS)	:	Tk. 2.31	Tk. 1.52
Net Operating Cash Flow Per Share (NOCFPS)	:	Tk. 7.28	Tk. 3.23
Date and Time of 17 th AGM	:	Monday, January 27, 2025 at 11: 00 A.M.	
Venue of 17 th AGM	:	Digital Platform	
Record Date	:	December 2, 2024	
Reason for Significant Deviation	:	Shahjibazar Power Co. Ltd. saw a decrease in its Earnings Per Share (EPS) of Tk 0.86 for the fiscal year 2023-2024 compared to the previous year. This decline is primarily due to the plant being shut down from February 11, 2024, because the initial Power Purchase Agreement (PPA) expired, which meant the plant could not generate any revenue from February 11 to June 30, 2024. As a result, the plant's operational factor fell to only 37%, down from 63% in the prior year. On the other hand, the consolidated EPS increased by Tk 0.79 during FY 2023-2024 compared to FY 2022-2023. This improvement is largely attributed to the strong operating performance of SPCL's 90% owned subsidiary, Petromax Refinery Limited (PRL). PRL achieved an EPS of Tk 2.48 this year, a significant rise from just Tk 0.05 in FY 2022-2023. Additionally, losses from SPCL's associate company decreased by BDT 15.67 crore in this fiscal year compared to the last, contributing to the increase in consolidated EPS for SPCL.	

Date: Dhaka
October 27, 2024

By the Order of the Board

Sd/-
Yeasin Ahmed, FCS
Company Secretary

Attention:

- Shareholders are requested to check and update their BOID's Bank Account details along with routing number to get Dividend online transfer through BEFTN System
- Provide 12 digit e-TIN to BO A/c and get Tax Deduction @10% instead of 15%