

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2022

	Notes	Mar 31, 2022 Taka	June 30, 2021 Taka
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	4a	4,905,145,495	5,162,250,342
Intangible Assets	5.00	82,440	187,180
Investment Accounted for using the Equity Method	6a	1,884,251,366	1,310,281,236
Other Investments	8a	945,671,805	1,031,742,781
		7,735,151,106	7,504,461,539
Current Assets			
Inventories	9a	1,071,904,126	1,146,413,070
Accounts Receivables	10a	1,430,121,216	1,108,874,086
Other Receivables	11a	-	73,328
Advance, Deposits and Prepayments	12a	585,275,400	555,342,334
Financial Assets at fair value through profit or loss	12b	17,936,586	22,585,096
Cash and Cash Equivalents	13a	210,326,279	652,967,418
Goods in Transit	14a	210,991,686	175,175,311
		3,526,555,292	3,661,430,643
TOTAL ASSETS		11,261,706,398	11,165,892,182
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	15.00	1,794,534,894	1,725,514,324
Share Premium	16.00	914,920,000	914,920,000
Tax Holiday Reserve	16a	-	-
Retained Earnings	17a	4,395,147,640	3,924,323,134
		7,104,602,534	6,564,757,458
Non-controlling interests			
Total equity		7,403,121,847	6,854,757,494
Non-Current Liabilities			
Long Term Loan- Net of Current Maturity	18a	592,355,952	461,154,225
Deferred Tax Liabilities	19a	367,050,838	252,255,558
		959,406,790	713,409,783
Current Liabilities			
L/C Liabilities	20a	377,513,575	543,258,465
Short Term Loan	21a	1,764,392,506	2,404,950,168
IPO Application Amount	22a	1,173,818	6,084,318
Long Term Loan - Current Maturity	23a	291,019,392	214,538,232
Sundry Creditors	24a	275,609,724	245,883,475
Liabilities for Expenses	25a	22,944,552	25,058,105
Unclaimed Dividend	25b	10,687,089	10,004,512
Trade Payable	26a	155,837,106	147,947,632
		3,858,584,552	4,311,134,688
TOTAL EQUITY AND LIABILITIES		11,261,706,399	11,165,892,182
Net Asset Value Per Share (NAVPS)	26b	39.59	36.58

CONTINGENT LIABILITIES & COMMITMENTS

37 & 38

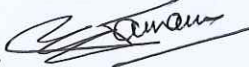
The financial statements were authorised for issuance by the Board of Directors on April 28, 2022

Chairman



Company Secretary

Director



Director

Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has authorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Consolidated Financial Position referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2022

	Notes	Marh 31, 2022 Taka	June 30, 2021 Taka
ASSETS:			
Non-Current Assets			
Property, Plant and Equipment	4.00	2,564,833,752	2,692,383,735
Investment Accounted for using the Equity Method	6.00	1,884,251,366	1,310,281,236
Investment in Subsidiary	7.00	900,000,000	900,000,000
Other Investments	8.00	468,380,180	567,386,830
		5,817,465,297	5,470,051,800
Current Assets			
Inventories	9.00	288,203,502	317,082,743
Accounts Receivables	10.00	905,524,849	529,410,059
Other Receivables	11.00	-	73,328
Advance, Deposits and Prepayments	12.00	41,894,317	25,689,067
Cash and Cash Equivalent	13.00	58,167,498	73,630,723
Goods In Transit	14.00	180,582,676	106,095,004
		1,474,372,842	1,051,980,924
TOTAL ASSETS		7,291,838,138	6,522,032,725
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	15.00	1,794,534,894	1,725,514,324
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17.00	2,435,734,724	2,041,583,706
		5,145,189,618	4,682,018,030
Non-Current Liabilities			
Long Term Loan- Net of Current Maturity	18.00	592,355,952	461,154,225
Deferred Tax Liabilities	19.00	367,050,273	252,256,247
		959,406,225	713,410,472
Current Liabilities			
L/C Liabilities	20.00	376,572,405	539,623,425
Short Term Loan	21.00	121,478,363	21,401,096
IPO Application Amount	22.00	1,173,818	6,084,318
Long Term Loan - Current Maturity	23.00	291,019,392	214,538,232
Sundry Creditors	24.00	230,086,228	185,755,965
Liabilities for Expenses	25.00	6,406,671	6,073,277
Unclaimed Dividend	25b	10,687,089	10,004,512
Trade Payable	26.00	149,818,330	143,123,398
Total Liabilities		2,146,648,521	1,840,014,694
TOTAL EQUITY AND LIABILITIES		7,291,838,139	6,522,032,725
Net Asset Value Per Share (NAVPS)	26bb	28.67	26.09

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CONTINGENT LIABILITIES & COMMITMENTS

37 & 38

The financial statements were authorised for issuance by the Board of Directors on April 28, 2022

Chairman

Company Secretary


Director


Director

Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has athorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Financial Position referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

Notes	For the Nine Month Ended		3rd Quarter Ended		
	March 31, 2022	March 31, 2021	January - March-2022	January - March-2021	
	Taka	Taka	Taka	Taka	
Revenue	27a	5,665,326,032	6,863,236,481	1,802,821,630	2,265,628,955
Cost of Sales	28a	4,533,654,294	5,747,036,437	1,390,669,306	1,891,815,535
Gross Profit		1,131,671,738	1,116,200,045	412,152,324	373,813,420
Operating Expenses:					
General and Administrative Expenses	29a	136,621,108	125,017,333	38,192,603	41,759,082
Financial Expenses	30a	200,206,493	274,780,598	53,593,441	84,034,739
Operating Profit		794,844,137	716,402,114	320,366,280	248,019,599
Non-Operating Income	31a	46,513,304	46,106,336	10,046,960	13,133,172
Share of Profit From Associate	32a	573,970,130	377,531,261	268,907,019	144,861,359
Net Profit before Tax and WPPF		1,415,327,570	1,140,039,711	599,320,258	406,014,130
Workers' Profit Participation Fund	33a	31,254,161	58,573,320	12,699,547	23,619,721
Net Profit before Tax		1,384,073,409	1,081,466,392	586,620,712	382,394,409
Income Tax Expenses:		340,565,046	278,399,907	131,563,416	113,691,062
Current Tax	34a	225,771,020	202,893,654	77,782,012	84,718,790
Deferred Tax	34	114,794,026	75,506,252	53,781,404	28,972,272
Net profit after Tax		1,043,508,363	803,066,485	455,057,296	268,703,347
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		1,043,508,363	803,066,485	455,057,296	268,703,347
Profit Attributable to					
Equity holders' of the parent		1,022,989,086	781,795,116	450,748,425	258,928,290
Non Controlling Interest		20,519,277	21,271,369	4,308,870	9,775,057
		1,043,508,363	803,066,485	455,057,295	268,703,347
Total Comprehensive Income Attributable to:					
Equity holders' of the parent		1,022,989,086	781,795,116	450,748,425	258,928,290
Non Controlling Interest		20,519,277	21,271,369	4,308,870	9,775,057
		1,043,508,363	803,066,485	455,057,295	268,703,347
Earnings Per Share (EPS)	35a	5.70	4.53	2.51	1.56

The significant deviation in EPS can be attributed to increase of considerable amount of profit of share of profit of investment for using Equity method and increase of non operating income.

The financial statements were authorised for Issuance by the Board of Directors on April 28, 2022


Chairman

Director


Director


Company Secretary


Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling overseas. The Board of Directors has authorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Consolidated Comprehensive Income referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Notes	For the 9 month Ended		3rd Quarter Ended	
		March 31, 2022 Taka	March 31, 2021 Taka	January - March-2022 Taka	January - March-2021 Taka
Revenue from Sales	27.00	1,680,838,681	1,617,409,578	641,873,503	524,551,613
Cost of Sales	28.00	990,506,770	1,060,157,993	337,336,276	368,164,812
Gross Profit		690,331,911	557,251,585	304,537,227	156,386,801
Operating Expenses:					
General and Administrative Expenses	29.00	61,437,482	59,338,078	16,349,497	18,695,317
Financial Expenses	30.00	89,040,391	63,882,940	23,534,955	24,892,992
Operating Profit		539,854,038	434,030,567	264,652,775	112,798,492
Non-Operating Income	31.00	116,483,341	94,370,738	2,037,716	91,934,087
Share of Profit of Investment Accounted for using Equity	32.00	573,970,130	377,531,261	268,907,019	144,861,359
Net Profit before Tax and WPPF		1,230,307,509	905,932,566	535,597,510	349,593,938
Less: Workers' Profit Participation Fund	33.00	31,254,161	43,139,646	12,699,547	16,456,854
Net Profit before Tax		1,199,053,348	862,792,920	522,897,963	333,137,084
Income Tax Expenses:	34.00	252,737,750	182,440,126	110,929,366	68,184,310
Current Tax		137,943,724	106,933,873	57,147,962	39,212,038
Deferred Tax		114,794,026	75,506,252	53,781,404	28,972,272
Net profit after Tax		946,315,598	680,352,795	411,968,597	264,952,774
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		946,315,598	680,352,795	411,968,597	264,952,774
Earnings Per Share (EPS)	35.00	5.27	3.79	2.30	1.48

The significant deviation in EPS can be attributed to increase of considerable amount of profit of share of profit of investment for using Equity method

The accompanying notes form an integral part of the financial statements
The financial statements were authorised for issuance by the Board of Directors on April 28, 2022


Chairman

Director


Director


Company Secretary


Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling overseas. The Board of Directors has authorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Comprehensive Income referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	31-Mar-22 Taka	31-Mar-21 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	5,344,152,230	7,245,586,093
Cash paid to suppliers, employees	(4,036,528,006)	(4,974,820,614)
Cash Paid for operational Expenses	(163,836,973)	(122,788,608)
Cash received from Other Activities	46,513,304	46,106,336
Income Tax Paid	(276,525,272)	(316,202,924)
Financial Expenses	(200,206,492)	(274,780,598)
Net Cash flows from operating activities	713,568,791	1,603,099,685
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(151,631,689)	(155,016,260)
Financial Assets at Fair Value	4,648,510	-
Other Investment	86,070,976	66,915,766
Net cash used in investing activities	(60,912,203)	(88,100,494)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	(640,557,662)	(766,098,513)
Paid of LC liabilities	(163,051,020)	(108,734,812)
Unclaimed Dividend Paid	682,577	(485,062,983)
Dividend Paid	(495,144,010)	-
IPO Application	(4,910,500)	-
Bank Loan (Long Term)	207,682,887	252,136,495
Net cash used in financing activities	(1,095,297,727)	(1,107,759,813)
D Net Cash for the year (A+B+C)	(442,641,139)	407,239,378
E Opening cash and bank balance	652,967,418	72,783,831
F Closing cash and cash equivalents (D+E)	210,326,279	480,023,209
G Net Operating Cash Flow per share (Note :45)	3.98	8.93
Effect of Exchange Rate	(166.00)	4,995.00

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on April 28, 2022

The significant deviation in NOCI-PS can be attributed to Increase of considerable amount of Accounts Receivable .


Chairman


Director


Director


Company Secretary


Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has authorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Consolidated Cash Flow referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	31-Mar-22 Taka	31-Mar-21 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	1,304,797,219	1,704,291,670
Cash paid to suppliers, employees	(687,162,517)	(826,154,886)
Cash Paid for operational Expenses	(76,665,308)	(53,181,383)
Cash received from Other Activities	116,483,341	94,370,738
Income Tax Paid	(188,699,231)	(219,083,331)
Financial Expenses	(89,040,391)	(63,882,940)
Net Cash flows from operating activities	379,713,113	636,359,868
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(151,520,189)	(151,689,870)
Other Investment	99,006,650	(12,588,963)
Net cash flow from investing activities	(52,513,539)	(164,278,833)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	100,077,267	(152,649,668)
Paid LC Liabilities	(163,051,020)	(108,734,812)
Dividend Paid	(483,144,010)	-
Un Claimed Dividend Paid	682,577	(475,062,983)
IPO Application paid	(4,910,500)	-
Bank Loan (Long Term)	207,682,887	252,136,495
Net cash used financing activities	(342,662,799)	(484,310,968)
D Net Cash inflow/(outflow) for the year (A+B+C)	(15,463,225)	(12,229,933)
E Opening Cash & Cash Equivalent	73,630,723	55,469,480
F Closing Cash & Cash Equivalent	58,167,498	43,239,547
G Net Operating Cash Flow per share (Note:46)	2.24	3.76
Effect of Exchange Rate	(166)	4,995.00

The significant deviation in NOCFPS can be attributed to increase of considerable amount of Accounts Receivable .

The accompanying notes form an integral part of the financial statements

The financial statements were authorised for issuance by the Board of Directors on April 28, 2022


Chairman

Director


Director


Company Secretary


Chief Financial Officer

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has athorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Cash Flow referred to in our report of even date.
The annexed notes 4 to 46 form an integral part of these financial statements.

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

Particulars	Attributable to share holders' equity						Total	Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total				
Balance as at July 01, 2021	1,725,514,324	-	914,920,000	3,924,323,134	6,564,757,458		290,000,036	6,854,757,494	
Net profit (After Tax) for the period	-	-	-	1,022,989,086	1,022,989,086		20,519,277	1,043,508,363	
Bonus Share/Stock Dividend	69,020,570	-	-	(69,020,570)	-		-	-	
Cash Dividend Paid	-	-	-	(483,144,010)	(483,144,010)		(12,000,000)	(495,144,010)	
Tax Holiday Reserve	-	-	-	-	-		-	-	
Balance as at March 31, 2022	1,794,534,894	-	914,920,000	4,395,147,640	7,104,602,534		298,519,313	7,403,121,847	

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Attributable to share holders' equity						Total	Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total				
Balance as at July 01, 2020	1,691,680,710	914,937,337	914,920,000	2,389,525,333	5,911,063,380		267,494,659	6,178,558,039	
Net profit (After Tax) for the year	-	-	-	781,795,116	781,795,116		21,271,369	803,066,485	
Bonus Share/Stock Dividend	33,833,614	-	-	(33,170,210)	-		-	-	
Cash Dividend Paid	-	-	-	(473,670,598)	(473,670,598)		(10,000,000)	(483,670,598)	
Tax Holiday Reserve	-	(914,937,337)	-	914,937,337	-		-	-	
Balance as at March 31, 2021	1,725,514,324	-	914,920,000	3,579,416,978	6,219,187,898		278,766,028	6,497,953,926	

The financial statements were authorised for issuance by the Board of Directors on April 28, 2022

Chairman

 Director


 Director


 Chief Financial Officer


 Company Secretary

Note: of Disclosure: Managing Director, Md. Faridul Alam is Travelling oversease. The Board of Directors has authorised Mr. Md. Samsuzzaman to authenticate this Financial Statements.

This is the statements of Consolidated Changes of Equity referred to in our report of even date.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2021	1,725,514,324	914,920,000	2,041,583,706	4,682,018,030
Net profit for the year	-	-	946,315,598	946,315,598
Bonus Share/Stock Dividend	69,020,570	-	(69,020,570)	-
Cash Dividend	-	-	(483,144,010)	(483,144,010)
Balance as at March 31, 2022	1,794,534,894	914,920,000	2,435,734,724	5,145,189,618

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2021

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2020	1,691,680,710	914,920,000	1,624,271,632	4,230,872,342
Net profit for the year	-	-	680,352,795	680,352,795
Bonus Share/Stock Dividend	33,833,614	-	(33,833,614)	-
Cash Dividend	-	-	(473,670,598)	(473,670,598)
Balance as at March 31, 2021	1,725,514,324	914,920,000	1,797,120,215	4,437,554,539

The financial statements were authorised for issuance by the Board of Directors on April 28, 2022


Chairman


Director


Director


Chief Financial Officer


Company Secretary

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This is the statements of Changes of Equity referred to in our report of even date.