

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

	Notes	March 31, 2024 Taka	June 30, 2023 Taka
ASSETS:			
Non-Current Assets			
		6,525,850,257	6,671,611,273
Property, Plant and Equipment	4a	4,045,372,157	4,311,447,495
Intangible Assets	5.00	-	-
Investment Accounted for using the Equity Method	6a	1,703,594,693	1,720,077,281
Other Investments	8a	776,883,408	640,086,497
Current Assets			
		5,041,690,910	5,957,854,670
Inventories	9a	1,233,542,517	1,528,724,984
Accounts Receivables	10a	2,769,229,751	3,196,727,746
Other Receivables	11a	1,472,844	1,507,906
Advance, Deposits and Prepayments	12a	721,121,358	790,799,672
Financial Assets at fair value through profit or loss	12b	17,472,050	20,407,183
Cash and Cash Equivalents	13a	276,084,080	344,090,397
Goods in Transit	14a	22,768,312	75,596,783
TOTAL ASSETS		11,567,541,167	12,629,465,943
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
		7,348,686,358	6,850,488,810
Share Capital	15.00	1,866,316,290	1,866,316,290
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17a	4,567,450,068	4,069,252,520
Non-controlling interests	17b	328,947,236	291,689,009
Total equity		7,677,633,594	7,142,177,819
Non-Current Liabilities			
		403,957,392	658,501,622
Long Term Loan- Net of Current Maturity	18a	121,626,008	406,456,383
Lease Liabilities	21.a	37,649,112	4,067,924
Deferred Tax Liabilities	19a	244,682,273	247,977,315
Current Liabilities			
		3,485,950,181	4,828,786,501
L/C Liabilities	20a	769,280,630	804,204,935
Lease Liabilities	21.a	3,051,223	1,093,892
Short Term Loan	22a	1,728,626,464	2,470,400,354
IPO Application Amount	23a	1,173,818	1,173,818
Long Term Loan - Current Maturity	24a	5,509,243	164,822,840
Sundry Creditors	25a	230,046,206	260,421,943
Liabilities for Expenses	26a	30,097,676	6,521,479
Unclaimed Dividend	26b	10,311,859	10,461,391
Trade Payable	27a	707,853,062	1,109,685,849
Total liabilities		3,889,907,573	5,487,288,123
TOTAL EQUITY AND LIABILITIES		11,567,541,167	12,629,465,943
Net Asset Value Per Share (NAVPS)	27b	39.38	36.71

CONTINGENT LIABILITIES & COMMITMENTS

37 & 38

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024

For 

Chairman


Dhaka,
5 May, 2024

Director


Chief Financial Officer(CFO)

Managing Director


Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2024

	Notes	March 31, 2024 Taka	June 30, 2023 Taka
ASSETS:			
Non-Current Assets			
		4,424,879,065	4,808,129,110
Property, Plant and Equipment	4.00	1,786,852,913	2,146,104,565
Investment Accounted for using the Equity Method	6.00	1,703,594,693	1,720,077,281
Investment in Subsidiary	7.00	900,000,000	900,000,000
Other Investments	8.00	34,431,459	41,947,264
Current Assets			
		2,027,620,650	2,518,685,776
Inventories	9.00	340,250,256	367,839,060
Accounts Receivables	10.00	1,552,113,857	2,017,621,039
Other Receivables	11.00	1,472,844	1,507,906
Advance, Deposits and Prepayments	12.00	17,705,062	29,811,668
Cash and Cash Equivalent	13.00	110,908,631	101,906,103
Goods In Transit	14.00	5,170,000	-
TOTAL ASSETS		6,452,499,715	7,326,814,886
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
		5,115,422,129	4,952,548,626
Share Capital	15.00	1,866,316,290	1,866,316,290
Share Premium	16.00	914,920,000	914,920,000
Retained Earnings	17.00	2,334,185,839	2,171,312,336
Non-Current Liabilities			
		370,372,871	658,499,763
Long Term Loan- Net of Current Maturity	18.00	121,626,008	406,456,383
Lease Liabilities	21.00	4,067,924	4,067,924
Deferred Tax Liabilities	19.00	244,678,939	247,975,456
Current Liabilities			
		966,704,715	1,715,766,496
L/C Liabilities	20.00	98,169,352	208,794,248
Lease Liabilities	21.00	284,389	1,093,892
Short Term Loan	22.00	-	-
IPO Application Amount	23.00	1,173,818	1,173,818
Long Term Loan - Current Maturity	24.00	5,509,243	164,822,840
Sundry Creditors	25.00	142,374,048	226,081,201
Liabilities for Expenses	26.00	6,086,571	1,273,937
Unclaimed Dividend	26b	10,311,859	10,461,391
Trade Payable	27.00	702,795,436	1,102,065,170
Total Liabilities		1,337,077,586	2,374,266,260
TOTAL EQUITY AND LIABILITIES		6,452,499,715	7,326,814,886
Net Asset Value Per Share (NAVPS)	27bb	27.41	26.54
CONTINGENT LIABILITIES & COMMITMENTS			
	37 & 38		

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024

Chairman

Dhaka,
5 May, 2024

Director

Chief Financial Officer(CFO)

For 

Managing Director

Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Notes	Period (9 month) Ended		3rd Quarter Ended		
	July-2023 to March -2024 Taka	July-2022 to March-2023 Taka	January-24 to March-24 Taka	January-23 to March-23 Taka	
Revenue	28a	9,588,058,379	6,098,980,117	2,711,261,909	2,723,229,961
Cost of Sales	29a	8,119,400,924	5,474,504,052	2,442,085,426	2,062,914,104
Gross Profit		1,468,657,455	624,476,065	269,176,482	660,315,857
Operating Expenses:					
General and Administrative Expenses	30a	137,378,884	148,212,421	46,243,766	42,714,012
Financial Expenses	31a	286,668,904	216,317,230	95,064,328	85,416,455
Operating Profit		1,044,609,667	259,946,414	127,868,388	532,185,390
Non-Operating Income	32a	45,470,872	27,192,185	15,425,507	9,103,326
Share of Profit From Associate	33a	(16,482,588)	(55,129,923)	14,565,687	(178,596,655)
Net Profit before Tax and WPPF		1,073,597,950	232,008,676	157,859,583	362,692,061
Workers' Profit Participation Fund	34a	51,908,597	39,973,247	6,823,519	26,111,079
Net Profit before Tax		1,021,689,353	192,035,429	151,036,064	336,580,982
Income Tax Expenses:		280,938,787	148,868,401	68,677,183	68,724,985
Current Tax	35a	284,235,305	159,894,386	65,764,045	104,444,316
Deferred Tax	35.00	(3,296,518)	(11,025,985)	2,913,137	(35,719,331)
Net profit after Tax		740,750,566	43,167,028	82,358,881	267,855,997
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		740,750,566	43,167,028	82,358,881	267,855,997
Profit Attributable to					
Equity holders' of the parent		703,492,339	89,397,127	72,763,184	260,303,035
Non Controlling Interest		37,258,227	(46,230,099)	9,595,697	7,552,963
		740,750,566	43,167,028	82,358,881	267,855,997
Total Comprehensive Income Attributable to:					
Equity holders' of the parent		703,492,339	89,397,127	72,763,184	260,303,035
Non Controlling Interest		37,258,227	(46,230,099)	9,595,697	7,552,963
		740,750,566	43,167,028	82,358,881	267,855,997
Earnings Per Share (EPS)	36a	3.77	0.48	0.39	1.39
<i>Number of Shares used to compute EPS</i>		186,631,629	186,631,629	186,631,629	186,631,629

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024

Chairman


Dhaka,
5 May, 2024

Director

Chief Financial Officer(CFO)

Company Secretary

Managing Director

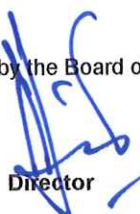
SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

Notes	Period (9 month) Ended		3rd Quarter Ended		
	July-2023 to March -2024 Taka	July-2022 to March-2023 Taka	January-24 to March-24 Taka	January-23 to March-23 Taka	
Revenue from Sales	28.00	2,361,744,151	1,743,506,012	481,970,461	857,470,098
Cost of Sales	29.00	1,714,166,983	877,468,117	454,582,474	363,841,536
Gross Profit		647,577,168	866,037,895	27,387,987	493,628,562
Operating Expenses:					-
General and Administrative Expenses	30.00	41,379,449	57,539,072	15,135,522	17,981,533
Financial Expenses	31.00	63,621,916	63,151,811	10,183,782	19,043,700
Operating Profit		542,575,803	745,347,012	2,068,683	456,603,329
Non-Operating Income	32.00	8,400,204	94,091,177	2,256,054	91,729,327
Share of Profit of Investment Accounted for using Equity Method	33.00	(16,482,588)	(55,129,923)	14,565,687	(178,596,655)
Net Profit before Tax and WPPF		534,493,419	784,308,266	18,890,424	369,736,001
Workers' Profit Participation Fund	34.00	26,236,953	39,973,247	205,940	26,111,079
Net Profit before Tax		508,256,466	744,335,019	18,684,485	343,624,923
Income Tax Expenses:	35.00	140,088,172	148,867,004	32,282,576	68,724,985
Current Tax		143,384,690	159,892,988	29,369,438	104,444,316
Deferred Tax		(3,296,518)	(11,025,985)	2,913,137	(35,719,331)
Net profit after Tax		368,168,294	595,468,015	(13,598,091)	274,899,938
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		368,168,294	595,468,015	(13,598,091)	274,899,938
Earnings Per Share (EPS)	36.00	1.97	3.19	-0.07	1.47

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024


Chairman


Chief Financial Officer(CFO)
Dhaka,
5 May, 2024


Director

For

Managing Director


Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	March 31, 2024	March 31, 2023
	Taka	Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	10,015,556,374	5,239,116,072
Cash paid to suppliers, employees	(7,609,506,661)	(4,249,722,901)
Cash Paid for operational Expenses	(37,965,520)	(266,513,776)
Cash received from Other Activities	43,001,905	27,192,186
Cash paid for Workers Profit Participation Fund	(34,676,115)	-
Income Tax Paid	(351,072,278)	(131,179,681)
Cash payment for Financial Expenses	(286,668,904)	(216,317,230)
Net Cash flows from operating activities	1,738,668,801	402,574,671
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(163,561,560)	(167,915,093)
Disposal of Fixed Assets	3,670,000	-
Other Investment	(136,796,910)	(113,551,106)
Financial Assets at Fair Value	2,935,134	(4,415,367)
Net cash used in investing activities	(293,753,336)	(285,881,566)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	(741,773,890)	276,197,918
Dividend Paid	(205,444,323)	(297,125,582)
Payment of Liabilities(Letter of Credit)	(120,750,094)	(6,835,785)
Payment of Lease Liabilities	(809,503)	-
Bank Loan (Long Term)	(444,143,972)	(201,327,930)
Net cash used in financing activities	(1,512,921,782)	(229,091,379)
D Net Cash for the year (A+B+C)	(68,006,317)	(112,398,274)
E Opening cash and bank balance	344,090,397	284,492,331
F Closing cash and cash equivalents (D+E)	276,084,080	172,094,057
G Net Operating Cash Flow per share [Note-49]	9.32	2.16
Effect of Exchange Rate:	2,322	22,284

Net Operating Cashflow Per Share has increased significantly in this quarter due to satisfactory collection of receivables from BPDB and BPC compared to the same period of previous year.

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024

Chairman

Chief Financial Officer(CFO)

Dhaka,
5 May, 2024

Director

Company Secretary

Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	MARCH 31,2024	MARCH 31,2023
	Taka	Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	2,827,251,333	1,306,603,081
Cash paid to suppliers, employees	(1,731,508,263)	(377,813,479)
Cash Paid for operational Expenses	(22,748,752)	(55,790,778)
Cash received from Other Activities	8,435,266	94,091,177
Cash paid for Workers Profit Participation Fund	(34,676,115)	-
Income Tax Paid	(210,223,138)	(131,179,681)
Cash Paid for Financial Expenses	(63,621,916)	(63,151,811)
Net Cash flows from operating activities	772,908,415	772,758,510
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(273,800)	(167,746,793)
Other Investment	7,515,805	(4,572,605)
Net cash flow from investing activities	7,242,005	(172,319,398)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	-	(77,133,898)
Cash Dividend Paid	(205,444,323)	-
Payment of Liabilities(Letter of Credit)	(120,750,094)	(6,835,785)
Payment of Lease Liabilities	(809,503)	(287,125,582)
Bank Loan (Long Term)	(444,143,972)	(201,327,930)
Net cash used financing activities	(771,147,892)	(572,423,195)
D Net Cash inflow/(outflow) for the year (A+B+C)	9,002,528	28,015,917
E Opening Cash & Cash Equivalent	101,906,103	58,514,659
F Closing Cash & Cash Equivalent	110,908,631	86,530,576
G Net Operating Cash Flow per share [Note-48]	4.14	4.14
Effect of Exchange Rate:	2,322	22,284

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024


Chairman


Director

Chief Financial Officer(CFO)

For

Managing Director

Company Secretary

Dhaka,
5 May, 2024

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Attributable to share holders' equity				Non Controlling Interests	Total Equity
	Share Capital	Share Premium	Retained Earning	Total		
Balance as at July 01, 2023.	1,866,316,290	914,920,000	4,069,252,520	6,850,488,810	291,689,009	7,142,177,819
Net profit (After Tax) for the period	-	-	703,492,339	703,492,339	37,258,227	740,750,566
Bonus Share/Stock Dividend	-	-	-	-	-	-
Cash Dividend Paid	-	-	(205,294,791)	(205,294,791)	-	(205,294,791)
Tax Holiday Reserve	-	-	-	-	-	-
Balance as at March 31, 2024	1,866,316,290	914,920,000	4,567,450,068	7,348,686,358	328,947,236	7,677,633,594

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Attributable to share holders' equity				Non Controlling Interests	Total Equity
	Share Capital	Share Premium	Retained Earning	Total		
Balance as at July 01, 2022	1,794,534,897	914,920,000	4,144,646,142	6,854,101,039	301,149,374	7,155,250,413
Net profit (After Tax) for the period	-	-	89,397,127	89,397,126	(56,230,099)	33,167,027
Bonus Share/Stock Dividend	71,781,396	-	(71,781,396)	-	-	-
Cash Dividend Paid	-	-	-	-	-	-
Tax Holiday Reserve	-	-	(287,125,582)	(287,125,582)	(10,000,000)	(297,125,582)
Balance as at March 31, 2023	1,866,316,293	914,920,000	3,875,136,290	6,656,372,583	234,919,275	6,891,291,858

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024

For 

Managing Director


Company Secretary


Chairman


Chief Financial Officer(CFO)

Dhaka,
5 May, 2024

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2024

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2023	1,866,316,290	914,920,000	2,171,312,336	4,952,548,626
Net profit for the period	-	-	368,168,293	368,168,293
Bonus Share/Stock Dividend	-	-	-	-
Cash Dividend	-	-	(205,294,791)	(205,294,791)
Balance as at March 31, 2024	1,866,316,290	914,920,000	2,334,185,839	5,115,422,129

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2023

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2022	1,794,534,897	914,920,000	2,161,562,668	4,871,017,565
Net profit for the period	-	-	595,468,015	595,468,015
Bonus Share/Stock Dividend	71,781,396	-	(71,781,396)	-
Cash Dividend	-	-	(287,125,582)	(287,125,582)
Balance as at March 31, 2023	1,866,316,293	914,920,000	2,398,123,704	5,179,359,997

The financial statements were authorised for issuance by the Board of Directors on May 5, 2024.


Chairman


Chief Financial Officer (CFO)

Dhaka
5 May, 2024


Director

For 
Managing Director


Company Secretary

March 31, 2024	June 30, 2023
Taka	Taka

3.00 The Financial Statements have been prepared in line with accounting policy as adopted in the preparation of Financial Statements for the period ended March 31, 2024. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of Un-Audited Financial Statements.

3.10 This is to disclose the fact that we have identified an unintentional error in the 3rd quarter financial statements for the period ended 31 March 2024. Quarterly financial performance has been amended through the rectification of technical issues caused by inappropriate linking in MS office excel. We have already updated the corrected information in the DSE dashboard. However, nine months ended financial information has remained unchanged. In order to reflect the correction, we hereby re-submit the revised financial statements for the 3rd quarter ended 31 March 2024 after taking necessary approval from approving authority as at current date.

4.00 PROPERTY, PLANT AND EQUIPMENT:

Cost

Cost at July 01, 2023	6,607,203,132	6,400,517,580
Addition during the period	5,228,998	206,685,553
Cost at March 31, 2024	<u>6,612,432,130</u>	<u>6,607,203,132</u>

Accumulated Depreciation

Balance at July 01, 2023	4,461,098,567	3,958,849,429
Charged during this Period	364,480,650	502,249,138
Adjustment during this Period	-	-
At March 31, 2024	<u>4,825,579,217</u>	<u>4,461,098,567</u>

Carrying Value at March 31, 2024

	<u>1,786,852,913</u>	<u>2,146,104,565</u>
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LEASEHOLD/FREEHOLD STATUS (at carrying value)

Land, Building, Plant & Machinery, Furniture fixtures & Others		
Leasehold	3,994,996	4,916,918
Freehold	1,782,857,918	2,141,187,647
	<u>1,786,852,913</u>	<u>2,146,104,565</u>

For details breakup please refer to Annexure - A

4a Consolidated Property, Plant and Equipment

Shahjibazar Power Company Limited	1,786,852,913	2,146,104,565
Petromax Refinery Limited	2,258,519,243	2,165,342,930
	<u>4,045,372,157</u>	<u>4,311,447,495</u>

5.00 Consolidated Intangible Assets

Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	-	-
	<u>-</u>	<u>-</u>

6.00 INVESTMENT ACCOUNTED FOR USING THE EQUITY METHOD

Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
Share of Post Acquisition Change in Net Asset 6.01	1,223,394,693	1,239,877,281
	<u>1,703,594,693</u>	<u>1,720,077,281</u>

6.01 Share of Post Acquisition Changes in Net Asset

Opening Balance	1,239,877,281	1,439,561,393
Share of Net Profit/(Loss) for this Period	(16,482,588)	(199,684,112)
	<u>1,223,394,693</u>	<u>1,239,877,281</u>

6a Consolidated Investment Accounted for using the Equity Method

Investment in Midland Power Co. Ltd.	480,200,000	480,200,000
Share of Post Acquisition Changes in Net Asset	1,223,394,693	1,239,877,281
	<u>1,703,594,693</u>	<u>1,720,077,281</u>


Bhulon Bhowmik
 CFO
 Shahjibazar Power Co. Ltd.


YEASIN AHMED, FCS
 COMPANY SECRETARY
 SHAHJIBAZAR POWER CO. LTD.

March 31, 2024 Taka	June 30, 2023 Taka
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6b Nature of Investment in Associate:

Name of the Entity	Place of Business/Country of Incorporation	% of ownership	Nature of the relationship	Measurement Method
Midland Power Co. Ltd.	The Company is incorporated and registered in Bangladesh. The plant of the Company is situated at Ashuganj, Brahmanbaria. The Company is engaged in generating & supplying electricity to the national grid. It has a set up of 51 MW gas based power plant.	49%	Associate	Equity

Midland Power Company Limited is a private limited company and there is no quoted market price available for its share. There is no contingent liabilities relating to the group's interest in the associate.

Summarised financial information for associate

Summarised Balance Sheet:

	March 31, 2024	June 30, 2023
Current:		
Cash & Cash Equivalents	135,550,573	1,422,103,979
Other Current Assets (excluding cash)	2,966,839,019	13,423,160,832
Total Current Assets	3,102,389,592	14,845,264,812
Financial liabilities (excluding trade payables)	729,986,221	8,903,328,203
Other current liabilities	1,402,400,688	673,427,151
Total Current Liabilities	2,132,386,909	9,576,755,354
Non-Current:		
Assets	1,337,777,464	8,164,829,112
Total Non-Current Assets	1,337,777,464	8,164,829,112
Financial Liabilities	273,594,298	1,144,859,989
Other Liabilities	-	-
Total Non-Current Liabilities	273,594,298	1,144,859,989
Net Assets	2,034,185,849	12,288,478,581

Summarised Statement of Comprehensive Income

Revenue	1,607,865,601	12,511,328,960
Cost of Revenue	1,197,967,372	10,463,757,108
Other Expenses	104,397,867	2,505,292,183
Income Tax Expense	-	12,703,865
Post tax profit from continuing operations.	(33,637,935)	(407,518,597)
Details of Post tax profit from continuing operations:		
Midland Power Co. Ltd.	271,617,786	64,739,189
Midland East Power Ltd.	(305,255,721)	(534,706,952)
Profit Transferred to Midland Power Co. Ltd.(A+B)	(33,637,935)	(407,518,597)
A. Midland Power Company Ltd.	271,617,786	64,282,756
B. Midland East Power Ltd.	(305,255,721)	(471,801,352)
Net Profit of Midland East Power Ltd.	(345,955,677)	(534,706,952)
Less: Non-Controlling Interest	37,258,227	62,905,599

7.00 INVESTMENT IN SUBSIDIARY:

Petromax Refinery Limited	900,000,000	900,000,000
	900,000,000	900,000,000

Petromax Refinery Limited is 90% owned subsidiary company of Shahjibazar Power Co. Ltd.

8.00 OTHER INVESTMENTS:

Investment In Mudaraba Term Deposit	8.01	22,766,959	30,282,764
Midland East Power Ltd.		11,664,500	11,664,500
		34,431,459	41,947,264

Shahjibazar Power Co. Ltd. has invested in Midland East Power Ltd's equity share for 11,66,450 shares @ Tk. 10/- each.

8.01 Investment in Mudaraba Term Deposit

FDR-Islami Bank Bangladesh Ltd.	22,766,959	30,282,764
	22,766,959	30,282,764


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CFO
Shahjibazar Power Co. Ltd.


YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

	March 31, 2024 Taka	June 30, 2023 Taka
Lien Status:		
Under Lien (Against Bank Guarantee)	22,766,959	13,388,757
Free from Lien	-	16,894,007
	22,766,959	30,282,764
8a Consolidated Other Investment		
Shahjibazar Power Company Limited	34,431,459	41,947,264
Petromax Refinery Limited	742,451,949	598,139,233
	776,883,408	640,086,497
9.00 INVENTORIES		
Oil & Lubricant	13,489,480	11,667,138
Spare parts and others	326,760,777	356,171,922
	340,250,256	367,839,060
9a Consolidated Inventories		
Shahjibazar Power Company Limited	340,250,256	367,839,060
Petromax Refinery Limited	893,292,260	1,160,885,924
	1,233,542,517	1,528,724,984
10.00 ACCOUNTS RECEIVABLES		
Bangladesh Power Development Board (BPDB)	1,552,113,857	2,017,621,039
Ageing Status of Accounts Receivables		
Less than six months	1,552,113,857	2,017,621,039
More than six months	-	-
	1,552,113,857	2,017,621,039
10a Consolidated Accounts Receivables:		
Shahjibazar Power Company Limited	1,552,113,857	2,017,621,039
Petromax Refinery Limited	1,217,115,894	1,179,106,707
	2,769,229,751	3,196,727,746
11.00 OTHER RECEIVABLES:		
Interest on FDR	1,472,844	1,507,906
	1,472,844	1,507,906
11a Consolidated Other Receivables:		
Shahjibazar Power Company Limited	1,472,844	1,507,906
Petromax Refinery Limited	-	-
	1,472,844	1,507,906
12.00 ADVANCE, DEPOSITS AND PREPAYMENTS:		
Advance	12.01 354,065	260,458
Deposits	12.02 17,350,997	23,260,262
Prepayments	12.03 -	6,290,948
	17,705,062	29,811,668
12.01 Advances:		
Advance Income Tax:		
Opening Balance	-	-
Add: During this period	1,264,943	4,551,617
Adjusted with Non-Operating Income Tax Payable	(1,264,943)	(4,551,617)
	-	-


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	March 31, 2024 Taka	June 30, 2023 Taka
Advance to Others :		
Ahmad Enterprise	8,000	-
Brisk Systems	7,000	-
Cool N Fresh International	-	1,300
UMS Centre	900	-
CSL Software Resources Ltd.	-	140,000
	<u>15,900</u>	<u>141,300</u>
Advance to Staffs:		
Mr. A.F.M Sarwar Jahan	320,713	19,451
Mr. Tarequul Islam	-	23,243
Others	17,452	76,464
	<u>338,165</u>	<u>119,158</u>
Total Advances :	<u>354,065</u>	<u>260,458</u>
12.02 Deposits :		
Central Depository Bangladesh Ltd.(CDBL)	500,000	500,000
Power Development Board (Hobigonj)	72,660	72,660
Bank Guarantee Margin - IBBL	11,964,517	11,372,644
Letter of Credit Margin - IBBL	4,476,970	10,978,108
Trust Filling Station	300,000	300,000
G4S Secure Solutions Bangladesh (P) Ltd.	36,850	36,850
Total Deposits :	<u>17,350,997</u>	<u>23,260,262</u>
12.03 Pre-Payments:		
Pre-paid Insurance	-	4,924,318
Pre-paid BG Commission	-	1,366,630
Total Prepayments :	<u>-</u>	<u>6,290,948</u>
<p>Islami Bank Bangladesh Limited has issued Bank Guarantees on behalf of SPCL favoring Bangladesh Power Development Board (BPDB) & Jalalabad Gas Transmission and Distribution Company Limited (JGTDCL) regarding Plant Operation & ensuring the sales bill payment. The Bank kept a Margin for the said Guarantees which continued up to 2023.</p>		
Ageing Status of Advance, Deposits & Prepayments		
Less than One Year	17,705,062	29,811,668
More than One Year	-	-
	<u>17,705,062</u>	<u>29,811,668</u>
12a Consolidated Advance, Deposits and Prepayments:		
Shahjibazar Power Company Limited	17,705,062	29,811,668
Petromax Refinery Limited	703,440,817	761,118,904
Less : Loan from Petromax Refinery Limited	(24,521)	(130,900)
	<u>721,121,358</u>	<u>790,799,672</u>
12b Consolidated Financial Assets at fair value through profit or loss		
Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	17,472,050	20,407,183
	<u>17,472,050</u>	<u>20,407,183</u>

Financial Assets at fair value through profit or loss

Listed Equity Securities-Held for Trading

AB Bank Ltd.	1,221,323	1,273,853
Appollo Ispat Complex Limited.	198,275	325,171
BBS Cables Ltd.	1,439,480	1,895,252
The City Bank Ltd.	1,354,445	1,254,768
CVO Petrochemical Refinery Limited	1,034,755	1,340,093
Dhaka Electric Supply Company Limited	152,250	222,894
Dhaka Bank Ltd.	1,449,349	1,548,450
Eastland Insurance Company Ltd. (EASTLAND)	169,600	164,480
Eastern Housing Ltd. (EHL)	1,714,000	2,064,000
EXIM Bank Limited	953,250	1,066,000

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	March 31, 2024 Taka	June 30, 2023 Taka
NCC Bank Ltd.	324,870	357,630
Far Chemicals Industries Ltd.	96,261	145,079
JMI Hospital Requisite Manufacturing Ltd. (JHRML)	3,295,000	4,105,000
Lafarge Holcim Bangladesh Limited (LHBL)	1,024,500	1,033,500
Lankabangla Finance Ltd. (LANKABAFIN)	1,414,500	1,794,000
Nurani Dyeing & Sweater Ltd. (NURANI)	100,793	143,990
Premier Leasing & Finance Ltd .	102,640	144,534
Ratanpur Steel Re-Rolling Mills Ltd. (RSRMSTEEL)	465,000	522,500
Union Capital Ltd.	777,258	768,989
United Finance Ltd. (UNITEDFIN)	184,500	237,000
Walton Hi-Tech Industries Ltd. (WALTONHIL)	-	-
	17,472,050	20,407,183

Changes in fair value of the financial assets at fair value through profit or loss are recorded in Non-operating income and General and Administrative Expense.

13.00 CASH AND CASH EQUIVALENT:

	27,439	52,118
Cash in Hand		
Cash at Bank:	110,881,191	101,853,985
CD Account with Bank Asia Limited, IPO-USD	135,187	134,179
CD Account with Bank Asia Limited, IPO-GBP	45,652	44,367
CD Account with Bank Asia Limited, IPO-EURO	1,121	1,093
STD Account with Bank Asia Limited, IPO-Taka	11,571,138	11,482,336
CD Account with Islami Bank Bangladesh Ltd# 9396	15,100,378	12,454,358
CD Account with Islami Bank Bangladesh Ltd# 1250	8,501,611	1,539,027
CD Account with Islami Bank Bangladesh Ltd# 16308	306,697	274,466
CD Account with Islami Bank Bangladesh Ltd# 184008	4,780,063	-
SND Account with Islami Bank Bangladesh Ltd# 4916	69,862,108	69,818,732
SND Account with Islami Bank Bangladesh Ltd# 29413	402,264	5,975,489
MDA Account with Islami Bank Bangladesh Ltd# 565	45,531	-
CD A/C with Standard Chartered Bank # 53917701	4,600	4,600
CD A/C with Eastern Bank Ltd. # 1041060274350	124,844	125,339
	110,908,631	101,906,103

13a Consolidated Cash and Cash Equivalent

Shahjibazar Power Company Limited	110,908,631	101,906,103
Petromax Refinery Limited	165,175,449	242,184,294
	276,084,080	344,090,397

14.00 GOODS IN TRANSIT:

Parts of Plant & Machinery	5,170,000	-
	5,170,000	-

14a Consolidated Goods in Transit

Shahjibazar Power Company Limited	5,170,000	-
Petromax Refinery Limited	17,598,312	75,596,783
	22,768,312	75,596,783

15.00 SHARE CAPITAL:

Authorized :		
500,000,000 shares @ Tk.10.00 each	5,000,000,000	5,000,000,000
Issued, Subscribed and paid -up:		
18,66,31,629 shares @ Tk.10.00 each	1,866,316,290	1,866,316,290
Movement of Share Capital:		
Opening Balance	1,866,316,290	1,794,534,894
Add: Bonus Share issued	-	71,781,396
	1,866,316,290	1,866,316,290


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Taka	Taka

Shareholding position was as follows:

Name of Shareholders	Shareholding	% of Shareholding
	31-Mar-24	31-Mar-24
Mr. Anis Salahuddin Ahmad	16,630,494	8.91%
Mr. A.K.M.Badiul Alam	10,885,259	5.83%
Md. Samsuzzaman	21,195,091	11.36%
Ms. Shahida Alam	3,820,228	2.05%
Md. Akbor Haider	12,844,144	6.88%
Mr. Faridul Alam	10,653,363	5.71%
Mr. Rezina Alam	8,369,788	4.48%
Mr. Faisal Alam	11,494,265	6.16%
Mr. Asgar Haider	12,612,333	6.76%
Ms. Israt Azim Ahmad	5,824,839	3.12%
General Public	72,301,825	38.74%
	186,631,629	100%

Classification of Shareholders by holding:

Class by number of shares	Number of Shareholders		Percentage of Shareholding	Percentage of Shareholding
	31-Mar-24	30-Jun-23	31-Mar-24	30-Jun-23
500 Shares Shares	5836	5,796	46.60%	46.38%
5,000 shares	5083	5,087	40.59%	40.71%
10,000 shares	749	734	5.98%	5.87%
20,000 Shares	421	432	3.36%	3.46%
30,000 Shares	152	159	1.21%	1.27%
40,000 Shares	64	67	0.51%	0.54%
50,000 Shares	34	35	0.27%	0.28%
100,000 100,000 Shares	83	85	0.66%	0.68%
1,000,000 1,000,000 Shares	83	82	0.66%	0.66%
1,000,000 Shares	19	19	0.15%	0.15%
	12,524	12,496	100%	100%

Name of the Directors and their Shareholding position:

Name of the Directors	No. of Shareholding	No. of Shareholding
	31-Mar-24	30-Jun-23
Mr. Anis Salahuddin Ahmad	16,630,494	16,630,494
Mr. A.K.M.Badiul Alam	10,885,259	10,885,259
Md. Samsuzzaman	21,195,091	21,195,091
Mr. Akbor Haider	12,844,144	12,844,144
Mr. Faridul Alam	10,653,363	10,653,363
Mr. Faisal Alam	11,494,265	11,494,265
Mr. Asgar Haider	12,612,333	12,612,333
Total :	96,314,949	96,314,949

16.00 SHARE PREMIUM:

Opening Balance	914,920,000	914,920,000
	914,920,000	914,920,000

17.00 RETAINED EARNING:

Opening Balance	2,171,312,336	2,161,562,668
Add: Net profit for this Period	368,168,294	368,656,646
Less: 11% Cash Dividend	(205,294,791)	(287,125,582)
Less: 0% Stock Dividend	-	(71,781,396)
	2,334,185,839	2,171,312,336

17a Consolidated Retained Earning

Opening Balance	4,069,252,520	4,144,646,143
Net Profit for the period	703,492,339	283,513,356
Bonus Share/Stock Dividend	-	(71,781,396)
Cash Dividend Paid	(205,294,791)	(287,125,582)
	4,567,450,068	4,069,252,520


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	March 31, 2024 Taka	June 30, 2023 Taka
17b Non-controlling interests		
Opening Balance	291,689,009	301,149,374
NCI share of total comprehensive income	37,258,227	539,634
Dividend	-	(10,000,000)
	328,947,236	291,689,009
18.00 LONG TERM LOAN - NET OF CURRENT MATURITY		
Islami Bank Bangladesh Limited	121,626,008	406,456,383
	121,626,008	406,456,383

Facility arrangement for bank overdraft, short term bank loan and long term loan, working capital loan and bank guarantee.

Name of the Bank	Working Capital Loan	Short Term Facilities	Long Term Loan Limit	Bank Guarantee
Islami Bank Bangladesh Ltd.	350.00	402.49	912.00	936.70
Total	350.00	402.49	912.00	936.70

Islami Bank Bangladesh Limited

Name of the facility: HPSM (Project)
Purpose of Loan: To import equipment/accessories for the existing power plant.
Mode of Repayment: Monthly installment
Security: Proportionate ownership of the machinery of the project that has been procured valued Tk. 234.37 million has been retained in the Bank's name by creating hypothecation till full adjustment of Bank's dues.
Collaterals: Registered Mortgage/further charge with registered irrevocable power of attorney from the mortgagors in Bank's favor including the clause "Bank can sell the property as per section-12 of Artho Rin Adalat Ain-2003 without the intervention of court in case of default to pay bank's dues within due date by the client"
Name of facility 432.00 decimal project land and building (Total area: 62,360 sft), 199.00 decimal Working Capital

18a Consolidated Long Term Loan- Net of Current Maturity		
Shahjibazar Power Company Limited	121,626,008	406,456,383
Petromax Refinery Limited	-	-
	121,626,008	406,456,383


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	March 31, 2024 Taka	June 30, 2023 Taka
19.00 DEFERRED TAX LIABILITIES:		
Investment in associates carrying value	1,703,594,693	1,720,077,281
Investment in associates tax base	480,200,000	480,200,000
Taxable temporary Difference	1,223,394,693	1,239,877,281
Deferred tax liabilities at 20%	244,678,939	247,975,456
19a Consolidated Deferred Tax Liabilities		
Shahjibazar Power Company Limited	244,678,938	247,975,456
Petromax Refinery Limited	3,334	1,859
	244,682,273	247,977,315
20.00 L/C LIABILITIES:		
Liabilities for Letter of Credit	98,169,352	208,794,248
	98,169,352	208,794,248
20a Consolidated LC Liabilities		
Shahjibazar Power Company Limited	98,169,352	208,794,248
Petromax Refinery Limited	671,111,278	595,410,688
	769,280,630	804,204,935
21.00 Lease Liabilities		
Current Lease Liability	284,389	1,093,892
Non-current Lease Liability	4,067,924	4,067,924
	4,352,313	5,161,817
21.a Consolidated Lease Liabilities		
Non-current Lease Liability		
Shahjibazar Power Company Limited	4,067,924	4,067,924
Petromax Refinery Limited	33,581,188	-
	37,649,112	4,067,924
Current Lease Liability		
Shahjibazar Power Company Limited	284,389	1,093,892
Petromax Refinery Limited	2,766,834	-
	3,051,223	1,093,892
	40,700,334	5,161,817
22.00 SHORT TERM LOAN:		
Bai Murabaha TR- IBBL	-	-
Bai Murabaha MPI- IBBL	-	-
	-	-
22a Consolidated Short Term Loan		
Shahjibazar Power Company Limited	-	-
Petromax Refinery Limited	1,728,626,464	2,470,400,353
Less: Intercompany Loan	-	-
	1,728,626,464	2,470,400,353
23.00 IPO APPLICATION AMOUNT:	1,173,818	1,173,818
This amount represents the balance amount of IPO proceeds collected through applications from general public. The company submitted the Return of Allotment to the Registrar of Joint Stock Companies on July 06, 2014 for allotment of 126,80,000 shares of Tk. 10 per share which was approved by RJSC on September 22, 2014. On that day an amount of Tk. 19,02,00,000 was also credited to Share Premium Account. The balance amount are the refund amount of the un-successful applicant of IPO.		
23a Consolidated IPO Application Amount		
Shahjibazar Power Company Limited	1,173,818	1,173,818
Petromax Refinery Limited	-	-
	1,173,818	1,173,818
According to the instruction of BSEC, Shahjibazar Power Co. Ltd. has transferred Tk. 4,910,500.00 from Unclaimed IPO fund to the Capital Market Stabilization Fund subsequent to the year end.		
24.00 LONG TERM LOAN - CURRENT MATURITY:		
Islami Bank Bangladesh Limited	5,509,243	164,822,840
	5,509,243	164,822,840


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This represents the current portion of Long Term Loan payable within one year from the Financial Position date.

24a Consolidated Long Term Loan- Current Maturity

Shahjibazar Power Company Limited	5,509,243	164,822,840
Petromax Refinery Limited	-	-
	5,509,243	164,822,840

25.00 SUNDRY CREDITORS:

Termination Benefits	33,567,405	41,638,761
Aamra Networks Limited	-	9,000
Amber IT Limited	-	10,812
Business Eye Bangladesh	-	5,000
G4S Secure Solutions Bangladesh (P) Ltd.	-	13,561
Sharebazarnews Dot Com	-	5,000
Link3 Technologies Ltd.	4,064	-
Arthosuchak	5,000	-
Smart Printing Solutions Ltd.	-	7,160
SS IT Dwip	-	8,750
Stock Market BD	-	5,000
CCKL - C&F	28,575	58,693
Zenith Islami Life Insurance Limited	-	272,850
Provision for WPPF	26,236,953	34,676,115
Payable for Current Tax	25.01 82,532,052	149,370,500
	142,374,048	226,081,201

25.01 Payable for Current Tax

Tax on Operating Income	-	-
Previous year Tax Payable	149,370,500	129,565,812
Minimum Tax	143,384,690	165,118,355
Tax on Non-operating income	-	-
Tax on Dividend Income	-	-
Tax on Cash Dividend Payable	-	34,574,260
Total Payable	292,755,190	329,258,426
Tax paid during this period	(208,958,195)	(175,336,310)
	83,796,995	153,922,116
TDS adjustment	(1,264,943)	(4,551,617)
	82,532,052	149,370,500
Tax Paid during the Year:		
Tax Deducted at Source by BPDB	185,648,446	103,931,220
Tax Deducted at Source by Subsidiary Company(PRL)	-	18,000,000
Tax Deducted at Source by Bank	1,145,863	542,072
Tax Paid to DCT Office (Circle-29, Zone-02)	22,163,886	18,288,758
Tax Paid on Cash Dividend	-	34,574,260
	208,958,195	175,336,310


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	March 31, 2024 Taka	June 30, 2023 Taka
25a Consolidated Sundry Creditors		
Shahjibazar Power Company Limited	142,374,048	226,081,201
Petromax Refinery Limited	87,672,158	34,340,742
	230,046,206	260,421,943
26.00 LIABILITIES FOR EXPENSES:		
Salary & Allowance	5,499,591	-
Directors Remuneration	500,000	-
Audit Fees	-	759,000
Office Rent	-	438,834
Electricity Bill	86,980	76,103
	6,086,571	1,273,937
26a Consolidated Liabilities for Expenses		
Shahjibazar Power Company Limited	6,086,571	1,273,937
Petromax Refinery Limited	24,011,105	5,247,543
	30,097,676	6,521,479
26b Unclaimed Dividend		
Unclaimed Dividend	10,311,859	10,461,391
	10,311,859	10,461,391
According to the instruction of BSEC, during this period Shahjibazar Power Co. Ltd. has transferred Tk. 2,279,437.52 from the balance of Unclaimed Dividend to the Capital Market Stabilization Fund.		
27.00 TRADE PAYABLE:		
MJL Bangladesh Limited	-	15,104,735
Jalalabad Gas Transmission and Distribution Systems Ltd.	700,528,432	1,082,142,729
Petromax Refinery Limited	24,521	130,900
Alanoor Electric Store	126,877	132,946
Aqua Care Trading	-	122,250
Assign Trade & Engineering Co. Ltd.	-	43,000
Clarke Energy Bangladesh Ltd.	1,750,440	4,200,000
Delcot Ltd.	-	147,750
Lubricants Asia Ltd.	-	6,000
Raha Harware & Tools	-	34,860
Anowara Trade International	7,500	-
Others	357,666	-
	702,795,436	1,102,065,170
27a Consolidated Trade Payable		
Shahjibazar Power Company Limited	702,795,436	1,102,065,170
Petromax Refinery Limited	5,082,147	7,751,579
Less: Inter-Company	(24,521)	(130,900)
	707,853,062	1,109,685,849
27b Net Asset Value Per Share (Consolidated)		
Net Asset Value	7,348,686,358	6,850,488,810
Number of share	186,631,629	186,631,629
Net Asset Value Per Share	39.38	36.71
27bb Net Asset Value Per Share		
Net Asset Value	5,115,422,129	4,952,548,626
Number of share	186,631,629	186,631,629
Net Asset Value Per Share	27.41	26.54


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		July-2023 to March - 2024 Taka	July-2022 to March- 2023 Taka
28.00 REVENUE			
Sales		<u>2,361,744,151</u>	<u>1,743,506,012</u>
		<u>2,361,744,151</u>	<u>1,743,506,012</u>
28a Consolidated Revenue			
Shahjibazar Power Company Limited		2,361,744,151	1,743,506,012
Petromax Refinery Limited		<u>7,226,314,228</u>	<u>4,355,474,105</u>
		<u>9,588,058,379</u>	<u>6,098,980,117</u>
29.00 COST OF SALES:			
Raw Material Consumed	29.01	1,191,012,067	439,035,007
Factory Overhead	29.02	<u>523,154,916</u>	<u>438,433,111</u>
		<u>1,714,166,983</u>	<u>877,468,117</u>
29.01 Raw Material Consumed			
Opening Stock		367,313,155	289,005,540
Purchase During this Period		1,163,949,168	517,342,622
Closing Stock as on 31st March 2024.		<u>(340,250,256)</u>	<u>(367,313,155)</u>
		<u>1,191,012,067</u>	<u>439,035,007</u>
29.02 Factory Overhead			
Salary & Allowance		43,228,926	41,635,944
Overtime		734,113	567,925
Festival Bonus		-	2,986,130
Plant & Machinery maintenance		114,999,303	18,403,876
Fuel & Lubricants for car		1,325,281	889,271
Diesel for Generator		98,100	310,138
Depreciation		<u>362,769,193</u>	<u>373,639,827</u>
		<u>523,154,916</u>	<u>438,433,111</u>
29a Consolidated Cost of Sales			
Shahjibazar Power Company Limited		1,714,166,983	877,468,117
Petromax Refinery Limited		<u>6,405,233,941</u>	<u>4,597,035,935</u>
		<u>8,119,400,924</u>	<u>5,474,504,052</u>
30.00 GENERAL & ADMINISTRATIVE EXPENSES:			
Salary & Allowance		10,807,232	10,408,986
Advertisement & Publicity		902,150	750,145
Audit Fees		46,000	191,667
Secretarial Expenses		1,816,559	3,558,308
BG Commission		2,838,766	3,156,956
Credit Rating Expenses		109,259	100,000
Gift, Donation & Subscription		50,000	241,100
Utility Bill		913,656	874,441
Entertainment		1,159,821	1,518,439
Insurance Premium		5,099,132	7,552,373
Directors Remuneration	30.01	4,500,000	4,500,000
Office Maintenance		1,718,969	2,342,938
Printing, Stationary & Supplies		716,984	575,037
Registration & Renewals		639,091	300,764
Traveling & Conveyances		1,973,372	2,269,908
Civil Works Maintenance		329,346	174,710
Realized Exchange Loss		6,024,385	17,874,592
Training & Work Shop		23,270	-
Depreciation Expenses		<u>1,711,457</u>	<u>1,148,708</u>
		<u>41,379,449</u>	<u>57,539,072</u>


Bhulon Bhowmik
 CFO
 Shahjibazar Power Co. Ltd


YEASIN AHMED, FCS
 COMPANY SECRETARY
 SHAHJIBAZAR POWER CO. LTD.

July-2023 to March - 2024 Taka	July-2022 to March- 2023 Taka
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30.01 Discloser as per requirement of Schedule XI, Part II, Para 4

Name	Designation	March -2024	March-2023
Faridul Alam	Managing Director	4,500,000	4,500,000
Total		4,500,000	4,500,000

Note: Other directors are not entitled to receive remuneration and other facilities for their directorship.

30a Consolidated General & Administrative Expenses

Shahjibazar Power Company Limited	41,379,449	57,539,072
Petromax Refinery Limited	95,999,435	90,673,349
	137,378,884	148,212,421

31.00 FINANCIAL EXPENSES

Interest on Loan - Islami Bank Bangladesh Ltd.	40,358,592	55,143,666
Bank Charges & Commission	1,971,265	4,752,445
Charge for Delay Payment	20,920,312	3,255,700
Finance Expense (Lease)	371,747	-
	63,621,916	63,151,811

31a Consolidated Financial Expenses

Shahjibazar Power Company Limited	63,621,916	63,151,811
Petromax Refinery Limited	223,046,988	153,165,419
	286,668,904	216,317,230

32.00 NON-OPERATING INCOME:

Income from Bank Interest	6,935,972	2,617,203
Income from Wastage Sale	1,461,910	1,451,690
Foreign Exchange Gain	2,322	22,284
Dividend Received from Subsidiaries	-	90,000,000
	8,400,204	94,091,177

32a Consolidated Non-operating Income

Shahjibazar Power Company Limited	8,400,204	94,091,177
Petromax Refinery Limited	37,070,668	23,101,009
Less: Inter-company Dividend	-	(90,000,000)
	45,470,872	27,192,186

33.00 SHARE OF PROFIT FROM ASSOCIATE:

Net Profit of Associate companies	(33,637,935)	(112,510,047)
Percentage of share holding	49%	49%
Share of profit from Associate	(16,482,588)	(55,129,923)
Profit of Midland East Power Limited	(345,955,677)	(249,837,367)

SHAREHOLDING PERCENTAGE OF MEPL:

Midland Power Co. Limited	88.24%	88.24%
Shahjibazar Power Co. Limited	11.66%	11.66%
Faridul Alam	0.10%	0.10%
	100.00%	100.00%

MPCL's profit from MEPL	(305,255,721)	(220,445,250)
Profit of Midland Power Co. Limited	271,617,786	107,935,203
	(33,637,935)	(112,510,047)

33a Consolidated Share of Profit from Associate:

Shahjibazar Power Company Limited	(16,482,588)	(55,129,923)
Petromax Refinery Limited	-	-
	(16,482,588)	(55,129,923)


Bhulon Bhowmik
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 Shahjibazar Power Co. Ltd


YEASIN AHMED, FCS
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 SHAHJIBAZAR POWER CO. LTD.

	July-2023 to March - 2024 Taka	July-2022 to March- 2023 Taka
34.00 WPPF IS BASED ON NET PROFIT BEFORE TAX @ 5%	26,236,953	39,973,247
	26,236,953	39,973,247
34a Consolidated Workers' Profit Participant Fund:		
Shahjibazar Power Company Limited	26,236,953	39,973,247
Petromax Refinery Limited	25,671,644	-
	51,908,597	39,973,247

In accordance with Bangladesh Labor Act 2006 as amended in 2013, the company has made a provision for Workers Profit Participation Fund @ 5% of Profit Before Tax.

35.00 INCOME TAX EXPENSES:

Current Tax

Tax on Operating Income @ 20%	103,267,770	141,074,753
Tax on Non-Operating Income @ 20%	1,680,041	818,235
Tax on Dividend Received @ 20%	-	18,000,000
	104,947,811	159,892,988
Minimum Tax	143,384,690	-
	143,384,690	-

Deferred Tax

Deferred Tax on the Profit from Associate accounted for using Equity	(3,296,518)	(11,025,985)
	(3,296,518)	(11,025,985)

Deferred tax has been recognized on Share of Profit of Associate accounted for using Equity Method for the earlier period.

35a Consolidated Income Tax Expenses

Shahjibazar Power Company Limited	143,384,690	159,892,988
Petromax Refinery Limited	140,850,615	1,399
	284,235,305	159,894,387

36.00 EARNING PER SHARE (EPS)

Net Profit After Tax	368,168,294	595,468,015
Number of share	186,631,629	186,631,629
Earnings Per Share	1.97	3.19

EPS has decreased due to closure of the plant from 10th February 2024 to till date. As a result, on an average 48% of capacity has been utilized compared to previous year's utilized capacity of 56%. Hence, no invoice was generated for this period of time.

36a Consolidated Basic Earning Per Share (EPS)

Profit/(Loss) attributable to equity holder of the parent	703,492,339	89,397,127
Number of share	186,631,629	186,631,629
Earnings Per Share	3.77	0.48

CEPS has increased during this period mainly due to increase in earnings of subsidiary company. During this period, 90% owned subsidiary refinery business (PRL) was operated with its full capacity compared to the previous period. Moreover, the reduction of loss from associates companies has also contributed to this increase of EPS.

37.00 CAPACITY AND UTILIZATION:

Disclosure as per Schedule XI, Part II, Para 7 of the Companies Act 1994.

	July- March-24	July-March-23
License Capacity (Unit - Kw)	565,536,000	565,536,000
Actual Utilized (Unit - Kw)	274,259,400	318,877,032
Capacity Utilize (Unit - Kw)	48%	56%

During the period license capacity and Actual capacity considered for 9 (Nine) months.


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 CFO
 Shahjibazar Power Co. Ltd.

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YEASIN AHMED, FCS
 COMPANY SECRETARY
 SHAHJIBAZAR POWER CO. LTD.

July-2023 to March -
2024
Taka

July-2022 to March-
2023
Taka

38.00 CONTINGENT LIABILITIES:

The Company has also Contingent Liabilities of an amount Tk. 45,04,04,040/- which was issued by Shahjibazar Power Company Limited infavour of BPDB, Commissioner of Customs, Chittagong and Jalalabad Gas Transmission & Distribution Systems Ltd, The Chief Controller of Import and Export, The Commissioner of Customs, Benapole. These contingent liabilities created due to releasing of capital goods from customs authority, guarantee of power supply and gas bill. List of contingent liabilities are as follows:

BG Issued	Beneficiary Name	B.G No	Guarantee Value
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/51	1,897,479
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/57	839,273
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/60	127,431
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/58	648,848
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/61	509,724
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/71	4,247,697
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/75	118,935
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/80	1,136,259
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/81	4,247,696
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/82	4,183,981
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/85	95,572
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/86	1,018,152
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/87	4,183,981
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	BG/08/91	139,816,591
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/94	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/97	4,041,046
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/98	826,644
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/100	8,082,049
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/101	9,135,058
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/105	8,750,934
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/107	45,875
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/109	8,664,228
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/08/110	420,564
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/02	35,043
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/03	8,407,253
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/10	10,619
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/13	467,247
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG/09/16	20,389
Islami Bank Bangladesh Ltd.	Bangladesh Power Development Board	BG/09/25	91,500,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	11,249,611
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	18,213,655
Islami Bank Bangladesh Ltd.	The Chief Controller of Import & Export	Export-Cum-Import Permiss	3,404,350
Islami Bank Bangladesh Ltd.	The Chief Controller of Import & Export	Export-Cum-Import Permiss	3,407,400
Islami Bank Bangladesh Ltd.	Rupali Insurance Co. Ltd.	Insurance Payment	1,500,000
Islami Bank Bangladesh Ltd.	Asua Pacific General Insurance Co. Lt	Insurance Payment	300,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	69,104,752
Islami Bank Bangladesh Ltd.	Commissioner of Customs, Ctg.	BG for Repairing Work	5,170,000
Islami Bank Bangladesh Ltd.	Jalalabad Gas T&D Systems Ltd.	Gas Purchase	30,534,658
Grand Total			450,404,040


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Shahjibazar Power Co. Ltd.


YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

July-2023 to March - 2024 Taka	July-2022 to March- 2023 Taka
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39.00 CAPITAL EXPENDITURE COMMITMENT:

No capital expenditure commitment has been contracted or incurred as at March 31, 2024.

There was no material capital expenditure commitment authorized by the Board as at March 31, 2024.

40.00 CLAIM ACKNOWLEDGEMENT:

There was no such claim against which the Company provided acknowledgment as debt as on March 31, 2024.

41.00 NUMBER OF EMPLOYEES:

	31-Mar-24	30-Jun-23
Head Office Staff	30	23
Plant Staff/Employees	90	98
Total	120	121


Shulon Bhowmik
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 Shahjibazar Power Co. Ltd.


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 SHAHJIBAZAR POWER CO. LTD.

SHAHJIBAZAR POWER COMPANY LIMITED
SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED MARCH 31, 2024

SL No.	Particulars	Cost			Depreciation				Written Down Value as on 31.03.2024		
		Balance as on 01.07.2023	Addition during this Period	Disposal/ Impairment during this Period	Balance as on 31.03.2024	Rate %	Balance as on 01.07.2023	Adjustment during this Period		Charged During this Period	Balance as on 31.03.2024
01	Land & Land Development	149,587,065	-	-	149,587,065	0.0%	-	-	-	-	149,587,065
02	Building & Construction	374,855,803	-	-	374,855,803	7.0%	368,541,223	-	6,314,581	374,855,804	(0)
03	Plant & Machineries	6,028,749,721	4,955,198	-	6,033,704,919	6.0%	4,045,657,402	-	356,122,305	4,401,779,706	1,631,925,212
04	Mechanical & Electrical Goods	4,322,263	108,500	-	4,430,763	10.0%	2,874,899	-	332,307	3,207,206	1,223,557
05	Office Equipment	4,630,250	-	-	4,630,250	15.0%	4,630,250	-	-	4,630,250	-
06	Computer & Computer Equipment	3,819,070	165,300	-	3,984,370	20.0%	3,819,070	-	155,780	3,974,850	9,520
07	Water Treatment Plant	4,264,500	-	-	4,264,500	15.0%	4,264,500	-	-	4,264,500	-
08	Furniture & Fixture	8,450,062	-	-	8,450,062	10.0%	7,703,744	-	633,755	8,337,499	112,563
09	Vehicles	22,378,250	-	-	22,378,250	20.0%	22,378,250	-	-	22,378,250	-
10	Right of Use of Assets	6,146,148	-	-	6,146,148	20.0%	1,229,230	-	921,922	2,151,152	3,994,996
	March 31, 2024	6,607,203,132	5,228,998	-	6,612,432,130		4,461,098,567	-	364,480,650	4,825,579,217	1,786,852,913
	June 30, 2023	6,400,517,580	206,685,553	-	6,607,203,132		3,958,849,429	-	502,249,138	4,461,098,567	2,146,104,565

Allocation of Current Period Depreciation:

	Taka
Cost of Goods Sold Portion:	
Building & Construction	6,314,581
Plant & Machineries	356,122,305
Mechanical & Electrical Goods	332,307
Water Treatment Plant	-
Total	362,769,193
General & Admin. Portion:	
Office Equipment	155,780
Computer & Computer Equipment	633,755
Furniture & Fixture	-
Vehicles	921,922
Right of Use of Assets	1,711,457
Total	364,480,650
Grand Total:	

Note: 28

Note: 29


Bhulon Bhowmik
CFO
Shahjibazar Power Co. Ltd



YEASIN AHMED, FCS
COMPANY SECRETARY
SHAHJIBAZAR POWER CO. LTD.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT
FOR THE PERIOD ENDED MARCH 31, 2024

Note-45

SL	Particulars	Cost				Depreciation				Written Down Value as on 31.03.2024	
		Balance as on 01.07.2023	Addition during this Period	Disposal during this Period	Balance as on 31.03.24	Rate %	Balance as on 01.07.2023	Adjustment during this Period	Charged During this Period		Balance as on 31.03.24
1	Land & Land Development	213,954,497	-	-	213,954,497	0.0%	-	-	-	-	213,954,497
2	Building & Construction	907,016,401	-	-	907,016,401	7.0%	616,166,591	-	6,314,581	622,481,172	284,535,229
3	Plant & Machineries	8,851,410,141	4,955,198	-	8,856,365,339	6.0%	5,277,562,336	-	441,316,119	5,718,878,454	3,137,486,885
4	Mechanical & Electrical Goods	4,322,263	106,500	-	4,430,763	10.0%	2,874,898	-	332,307	3,207,205	1,223,556
5	Office/factory Equipment	25,247,850	25,000	-	25,272,850	15.0%	14,711,010	-	910,527	15,621,537	9,651,313
6	Computer & Computer Equipments	6,595,983	316,700	-	6,912,683	20.0%	5,440,587	-	295,147	5,735,744	1,176,939
7	Water Treatment Plant	8,647,145	-	-	8,647,145	15.0%	7,567,215	-	116,993	7,684,208	962,937
8	Furniture & Fixture	16,597,047	-	-	16,597,047	10.0%	13,489,706	-	889,533	14,379,239	2,217,808
9	Vehicles	64,351,866	-	6,475,000	57,876,866	20.0%	44,618,810	5,309,029	2,408,561	41,718,342	16,158,524
10	Electric Installation	35,794,236	-	-	35,794,236	15.0%	27,124,265	-	939,252	28,063,517	7,730,719
11	Fire Extinguisher/Equipments	2,405,810	-	-	2,405,810	15.0%	1,327,771	-	116,788	1,444,559	961,251
12	Lab Equipments	2,791,179	-	-	2,791,179	15.0%	2,053,237	-	79,944	2,133,181	657,998
13	Refrigerator	122,208	-	-	122,208	15.0%	48,278	-	8,009	56,287	65,921
14	Air Conditioner	6,626,490	-	-	6,626,490	15.0%	4,660,053	-	213,032	4,873,085	1,753,405
15	Jetty	9,047,777	-	-	9,047,777	15.0%	6,824,533	-	240,853	7,065,386	1,982,391
16	Cylindrical Vertical Steel Tank	111,594,038	-	-	111,594,038	15.0%	84,568,795	-	2,927,759	87,496,494	24,097,544
17	Generator	20,300,278	-	-	20,300,278	15.0%	15,535,805	-	516,155	16,051,960	4,248,318
18	Ship	355,753,863	-	-	355,753,863	20.0%	258,948,401	-	3,585,015	262,533,417	93,220,446
19	Helicopter	90,285,623	-	-	90,285,623	10.0%	43,538,744	-	3,419,096	46,957,840	43,327,783
20	Solar Power System	560,000	-	-	560,000	15.0%	429,157	-	14,175	443,332	116,668
21	Telephone Installation	1,801,798	-	-	1,801,798	15.0%	1,282,025	-	56,308	1,338,333	463,455
22	Water Line Installation	326,395	-	-	326,395	15.0%	250,132	-	8,262	258,394	68,001
23	Right of Use of Assets	6,146,148	199,459,382	-	205,605,530	20.0%	1,229,230	-	5,065,731	6,294,961	199,310,569
	March 31, 2024	10,741,699,026	204,864,780	6,475,000	10,940,888,806		6,430,251,529	5,309,029	469,774,147	6,894,716,647	4,045,372,157
	June 30, 2023	10,535,301,621	209,883,705	3,486,299	10,741,699,026		5,788,469,065	2,951,775	644,734,238	6,430,251,529	4,311,447,495


Bhowmik
 Shahjibazar
 CFO


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 COMPANY SECRETARY
 SHAHJIBAZAR POWER CO. LTD.

Note-46: Related Party Disclosure
During the year under review, the Company carried out a number of transactions with related parties in the normal course of business. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of IAS 24 "Related Party Disclosure".

Name of the Related Party	Nature of Relationship	Nature of Transaction	Balance as at July 01, 2023	Addition during the period	Adjustment during the period	Balance as at March 31, 2024	Nature of Balance
Comfit Composite Knit Ltd.	Common Directorship	Intercompany Transaction	-	120,430	120,430	-	-
Petromax Refinery Limited	Parent - Subsidiary	Intercompany Transaction	130,900	24,521	130,900	24,521	Credit
Youth Garments Limited	Common Directorship	Intercompany Transaction	58,693	-	58,693	-	-
Midland Power Co. Ltd.	Associate Company	Investment	480,200,000	-	-	480,200,000	Debit
Midland East Power Limited	Common Directorship	Investment	11,664,500	-	-	11,664,500	Debit
Faridul Alam	Managing Director	Remuneration	-	4,500,000	4,000,000	500,000	Credit
Yeasin Ahmed	Company Secretary	Salaries and other benefit	-	780,912	694,144	86,768	Credit

Key Management Personnel Compensation:

Particulars	Transaction During the period ended 31 March, 2024	30 June, 2023
Salary & Allowances	19,173,645	25,564,860
Total =	19,173,645	25,564,860

The company's key management personnel includes the company's Managing Director, Executive Director, Chief Operating Officer, Chief Financial Officer, Company Secretary, Head of Internal Audit etc.


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SHAHJIBAZAR POWER CO. LTD.

Note - 47: Financial risk management

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company has exposure to the following risks from its use of financial instruments.

- Credit risk
- Liquidity risk
- Market risk

Credit risk

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. It mainly comprises of accounts/trade receivables, advances to suppliers and trade deposits.

Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	31-Mar-24	30-Jun-23
	Taka	Taka
Accounts Receivable	2,769,229,751	3,196,727,746
Advance, Deposit & Prepayments	721,121,358	790,799,672
Other Receivable	1,472,844	1,507,906
	3,491,823,953	3,989,035,324

Ageing of Receivables

Accounts receivable were aged as below:

	31-Mar-24	30-Jun-23
Less than six months	2,769,229,751	3,196,727,746
More than six months	-	-
	2,769,229,751	3,196,727,746

Impairment losses

The accounts receivables are secured by agreement with Bangladesh Power Development Board (BPDB) and Bangladesh Petroleum Corporation (BPC). According to the company, recognition of any impairment losses were not necessary as they were fully collectible. Subsequent to year end the collectibles were realised duly.

Liquidity risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The contractual maturities of financial liabilities of the Group are as follows:

Particulars	Carrying amount	Cash flows	Up to 1 year	Above 1 Year
	Taka	Taka	Taka	Taka
As at 31 March 2024				
Short Term interest bearing loans	1,728,626,464	1,728,626,464	1,728,626,464	-
Long Term interest bearing loans	127,135,251	127,135,251	5,509,243	121,626,008
Trade creditors/Payable	707,853,062	707,853,062	707,853,062	-
Sundry creditors	230,046,206	230,046,206	230,046,206	-
L/C Liabilities	769,280,630	769,280,630	769,280,630	-
Other liabilities	30,097,676	30,097,676	30,097,676	-
	3,593,039,289	3,593,039,289	3,471,413,281	121,626,008
As at 30 June 2023				
Short Term interest bearing loans	2,470,400,354	2,470,400,354	2,470,400,354	-
Long Term interest bearing loans	571,279,223	571,279,223	164,822,840	406,456,383
Trade creditors/Payable	1,109,685,849	1,109,685,849	1,109,685,849	-
Sundry creditors	260,421,943	260,421,943	260,421,943	-
L/C Liabilities	804,204,936	804,204,936	804,204,936	-
Other liabilities	652,480	652,480	652,480	-
	5,216,644,784	5,216,644,784	4,810,188,401	406,456,383


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 CFO
 Shahjibazar Power Co. Ltd.


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 SHAHJIBAZAR POWER CO. LTD.

Currency risk/foreign exchange rate risk

The Company's exposure to foreign currency risk at March 31, 2024 are as follows:

	31-Mar-24	30-Jun-23
	Taka	Taka
Deferred L/C for Import of Spare Parts (USD)	6,993,460	-
Deferred L/C for Import of Spare Parts (EURO)	-	1,718,819.18
Bank Balance/IPO Fund (USD)	1,228.97	1,228.97
Bank Balance/IPO Fund (EURO)	9.00	9.00
Bank Balance/IPO Fund (GBP)	312.90	312.90

Interest rate risk

	31-Mar-24	30-Jun-23
	Taka	Taka
<u>Fixed Rate instruments</u>		
Financial Assets	3,045,313,831	3,540,818,143
Financial Liabilities	1,855,761,715	3,041,679,577
<u>Variable Rate instruments</u>		
Financial Assets	-	-
Financial Liabilities	-	-


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Note-48: Reporting under BSEC Notification of Financial Reporting and Disclosure dated 20 June 2018.

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31,2024

	March 31, 2024 Taka	March 31, 2023 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	368,168,294	595,468,015
Adjustments to reconcile net income to net cash provided by operating activities		
(+) Depreciation	364,480,650	374,788,535
(-) Increase in Inventory	-	(78,307,614)
(-) Decrease in Inventory	27,588,804	-
(-) Increased in Accounts Receivable	-	(436,604,360)
(+) Decrease in Accounts Receivables	465,507,182	-
(-) Increased in Other Receivable	-	(298,571)
(+) Decrease in Otehr Receivables	35,062	
(+) Decreased in Prepaid Expenses	12,106,606	39,954
(+) Increased in Goods In Intransit	-	-
(-) Decrease in Sundry Creditors	(83,707,153)	69,970,832
(-) Decrease in Trade Payable	(399,269,734)	-
(+) Increased in Trade Payable	-	203,038,149
(-) Decreased in Liabilities for Expenses	-	-
(+) Increased in Liabilities for Expenses	4,812,634	559,632
(+) Decrease in Investment in equity Methods	16,482,589	55,129,923
(-) Provision for Deferred Tax	(3,296,518)	(11,025,985)
Net Cash flows from operating activities	772,908,415	772,758,510
	-	
B Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
Net Operating Cash Flow Per Share (NOCFPS) [A/B]	4.14	4.14


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 SHAHJIBAZAR POWER CO. LTD.

Note-49: Reporting under BSEC Notification of Financial Reporting and Disclosure dated 20 June 2018.

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2024

	March 31, 2024 Taka	March 31, 2023 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	740,750,566	43,167,028
Adjustments to reconcile net income to net cash provided by operating activities		
(+) Depreciation	469,774,148	482,424,601
(+) Amortization of Intangible Assets	-	47,529
(+) Decreased in Inventory	295,182,468	-
(-) Increased in Inventory	-	(327,920,765)
(+) Increased in Accounts Receivable	427,497,995	(859,565,655)
(-) Increased in Other Receivable	35,062	(298,571)
(-) Increased in Prepaid Expenses	-	-
(+) Decreased in Prepaid Expenses	69,784,693	(124,515,316)
(+) Decreased in Goods In transit	57,998,472	937,229,669
(-) Decrease in Sundry Creditors	(86,376,586)	35,241,590
(+) Increased in Other Payable	53,331,416	69,970,832
(-) Decrease in Trade Payable	(399,269,734)	206,877,128
(-) Decrease in L/C Liabilities	75,700,589	(105,470,495)
(-) Capital Gain-Vehicles	(2,504,029)	-
(+) Increased in Liabilities for Expenses	23,576,196	1,281,759
(-) Decreased in Liabilities for Expenses	-	-
(+) Increased in Investment in equity Methods	-	55,129,923
(+) Decreased in Investment in equity Methods	16,482,589	-
(+) Provision for Deferred Tax	-	-
(-) Provision for Deferred Tax	(3,295,044)	(11,024,586)
Net Cash flows from operating activities	1,738,668,801	402,574,671
	-	
B		
Number of Share for Calculation of NOCFPS	186,631,629	186,631,629
Net Operating Cash Flow per Share (NOCFPS) [A/B]	9.32	2.16


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