

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT DECEMBER 31, 2015**

	Dec. 31, 2015 Taka	June 30, 2015 Taka
<b>ASSETS:</b>		
<b>Non-Current Assets</b>	<b>6,727,010,393</b>	<b>6,666,085,325</b>
Property, Plant and Equipment	6,325,985,271	6,400,681,600
Intangible Assets	174,637	191,962
Investment Accounted for using Equity Method	126,782,796	95,888,003
Capital Work In progress	40,936,133	67,919,695
Other Investments	233,131,556	101,404,065
<b>Current Assets</b>	<b>3,740,821,919</b>	<b>3,840,511,387</b>
Inventories	1,136,917,434	907,674,381
Accounts Receivables	1,016,177,483	1,056,867,366
Other Receivables	5,064,743	2,044,863
Advance, Deposits and Prepayments	1,014,179,864	876,422,951
Investments in Quoted Securities	14,047,549	-
Cash and Cash Equivalents	474,643,071	680,258,852
Goods in Transit	79,791,775	317,242,973
<b>TOTAL ASSETS</b>	<b>10,467,832,312</b>	<b>10,506,596,713</b>
<b>SHARE HOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>4,392,709,558</b>	<b>4,073,740,808</b>
Share Capital	1,331,379,000	1,331,379,000
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	375,924,719	344,788,265
Retained Earnings	1,770,485,839	1,482,653,543
<b>Non-controlling interests</b>	<b>182,768,931</b>	<b>174,119,916</b>
<b>Total equity</b>	<b>4,575,478,489</b>	<b>4,247,860,724</b>
<b>Non-Current Liabilities</b>	<b>929,506,916</b>	<b>1,350,408,166</b>
Long Term Loan- Net of Current Maturity	754,268,067	1,179,103,794
Loan from other than Bank	109,791,417	159,675,475
Deferred L/C Liabilities	65,447,432	11,628,897
<b>Current Liabilities</b>	<b>4,962,846,906</b>	<b>4,908,327,823</b>
Short Term Loan	3,595,062,036	1,941,704,945
IPO Application Amount	6,129,318	6,224,318
Long Term Loan - Current Maturity	1,145,519,408	1,145,519,408
Sundry Creditors	103,063,838	88,177,446
Liabilities for Expenses	14,379,254	18,338,004
Unclaimed Dividend	5,993,739	6,460,989
Trade Payable	90,091,443	155,891,496
L/C Liabilities	2,607,870	1,546,011,216
<b>Total liabilities</b>	<b>5,892,353,823</b>	<b>6,258,735,989</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,467,832,312</b>	<b>10,506,596,713</b>
<b>Net Assets Values Per Share (NAVPS)</b>	<b>32.03</b>	<b>29.71</b>

S/d  
**Rezakul Haider**  
Chairman

S/d  
**Md. Shamsuzzaman**  
Director

S/d  
**Feroz Alam**  
Managing Director

S/d  
**Bhulon Bhowmik**  
CFO

S/d  
**Yeasin Ahmed**  
Company Secretary

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION (Un-Audited)**  
**AS AT DECEMBER 31, 2015**

	Dec. 31, 2015	June 30, 2015
	Taka	Taka
<b>ASSETS:</b>		
<b>Non-Current Assets</b>	<b>4,288,929,098</b>	<b>4,155,303,793</b>
Property, Plant and Equipment	3,029,014,746	3,058,011,725
Investment Accounted for Using Equity Method	126,782,796	95,888,003
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	233,131,556	101,404,065
<b>Current Assets</b>	<b>980,095,691</b>	<b>1,159,008,688</b>
Inventories	139,951,541	108,985,944
Accounts Receivables	231,743,958	273,220,924
Other Receivables	5,064,743	2,044,863
Advance, Deposits and Prepayments	556,626,617	572,457,385
Cash and Cash Equivalent	36,804,243	175,966,632
Goods In Transit	9,904,589	26,332,940
<b>TOTAL ASSETS</b>	<b>5,269,024,789</b>	<b>5,314,312,482</b>
<b>SHARE HOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>3,475,050,067</b>	<b>3,233,922,451</b>
Share Capital	1,331,379,000	1,331,379,000
Share Premium	914,920,000	914,920,000
Retained Earnings	1,228,751,067	987,623,451
<b>Non-Current Liabilities</b>	<b>554,000,691</b>	<b>757,440,099</b>
Long Term Loan- Net of Current Maturity	488,553,259	745,811,202
Deferred L/C Liabilities	65,447,432	11,628,897
<b>Current Liabilities</b>	<b>1,239,974,031</b>	<b>1,322,949,933</b>
Short Term Loan	452,400,875	485,876,427
IPO Application Amount	6,129,318	6,224,318
Long Term Loan - Current Maturity	649,170,872	649,170,872
Sundry Creditors	61,491,968	50,867,032
Liabilities for Expenses	4,007,357	5,873,133
Unclaimed Dividend	5,993,739	6,460,989
Trade Payable	60,779,902	118,477,161
<b>Total Liabilities</b>	<b>1,793,974,722</b>	<b>2,080,390,032</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,269,024,789</b>	<b>5,314,312,482</b>
<b>Net Assets Values Per Share (NAVPS)</b>	<b>25.34</b>	<b>23.58</b>

S/d  
**Rezakul Haider**  
**Chairman**

S/d  
**Md. Shamsuzzaman**  
**Director**

S/d  
**Feroz Alam**  
**Managing Director**

S/d  
**Bhulon Bhowmik**  
**CFO**

S/d  
**Yeasin Ahmed**  
**Company Secretary**

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

	Half Yearly Ended		2nd Quarter Ended	
	July-Dec-2015	July -Dec-2014	Oct. - Decem.-2015	Oct. - Decem.-2014
	Taka	Taka	Taka	Taka
<b>Revenue from Sales</b>	3,888,999,586	4,792,064,407	1,921,758,698	2,561,421,269
Cost of Sales	3,282,137,927	(3,826,336,599)	1,615,675,179	(2,094,335,997)
<b>Gross Profit</b>	<b>606,861,658</b>	<b>965,727,808</b>	<b>306,083,518</b>	<b>467,085,272</b>
<b>Operating Expenses:</b>				
General and Administrative Expenses	56,819,834	(110,370,514)	37,367,839	(61,046,747)
Financial Expenses	206,422,414	(216,906,511)	83,830,944	(96,046,970)
<b>Operating Profit</b>	<b>343,619,410</b>	<b>638,450,783</b>	<b>184,884,735</b>	<b>309,991,555</b>
Non-Operating Income	16,124,241	9,547,943	2,389,259	6,886,591
<b>Net Profit before Tax and WPPF</b>	<b>359,743,651</b>	<b>647,998,726</b>	<b>187,273,994</b>	<b>316,878,146</b>
Less: Workers' Profit Participation Fund	17,130,650	(7,561,403)	8,917,809	(4,748,095)
<b>Net Profit before Tax</b>	<b>342,613,001</b>	<b>640,437,323</b>	<b>178,356,184</b>	<b>312,130,051</b>
<b>Share of Profit From Associate</b>	<b>30,894,794</b>	<b>38,541,611</b>	<b>10,116,622</b>	<b>16,973,004</b>
<b>Income Tax Expenses:</b>	<b>45,890,029</b>	<b>(51,727,488)</b>	<b>21,591,695</b>	<b>(25,744,467)</b>
Current Tax	45,890,029	51,727,488	21,591,695	25,744,467
Deferred Tax	-	-	-	-
<b>Net profit after Tax</b>	<b>327,617,766</b>	<b>627,251,446</b>	<b>166,881,111</b>	<b>303,358,588</b>
<b>Other Comprehensive Income</b>	-	-	-	-
<b>Total Comprehensive Income</b>	<b>327,617,766</b>	<b>627,251,446</b>	<b>166,881,111</b>	<b>303,358,588</b>
Profit Attributable to:				
Equity holder of Parent	318,968,751	578,271,056	161,183,181	279,043,471
Non Controlling Interest	8,649,015	48,914,320	5,697,930	24,315,117
	<b>327,617,766</b>	<b>627,185,376</b>	<b>166,881,111</b>	<b>303,358,588</b>
<b>Earnings Per Share (EPS)</b>	<b>2.40</b>	<b>4.56</b>	<b>1.21</b>	<b>2.20</b>
<b>Re-stated Earnings Per Share (EPS)</b>	<b>2.33</b>	<b>4.22</b>	<b>1.18</b>	<b>2.03</b>

S/d  
**Rezakul Haider**  
**Chairman**

S/d  
**Md. Shamsuzzaman**  
**Director**

S/d  
**Feroz Alam**  
**Managing Director**

S/d  
**Bhulon Bhowmik**  
**CFO**

S/d  
**Yeasin Ahmed**  
**Company Secretary**

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

	Half Yearly Ended		2nd Quarter Ended	
	July-Dec-2015	July -Dec-2014	Oct - Dec-2015	Oct - Dec-2014
	Taka	Taka	Taka	Taka
<b>Revenue from Sales</b>	<b>722,466,250</b>	<b>791,155,451</b>	<b>343,321,365</b>	<b>369,216,382</b>
Cost of Sales	372,546,623	503,014,487	176,682,173	(227,016,726)
<b>Gross Profit</b>	<b>349,919,626</b>	<b>288,140,964</b>	<b>166,639,191</b>	<b>142,199,656</b>
<b>Operating Expenses:</b>				
General and Administrative Expenses	24,815,380	44,290,281	14,256,604	(31,755,658)
Financial Expenses	73,060,056	94,420,400	27,978,304	(43,489,177)
<b>Operating Profit</b>	<b>252,044,190</b>	<b>149,430,283</b>	<b>124,404,283</b>	<b>66,954,821</b>
Non-Operating Income	15,690,038	9,359,173	2,342,821	6,710,537
<b>Net Profit before Tax and WPPF</b>	<b>267,734,228</b>	<b>158,789,456</b>	<b>126,747,104</b>	<b>73,665,358</b>
Less: Workers' Profit Participation Fund	12,749,249	7,561,403	6,035,576	(4,748,095)
<b>Net Profit before Tax</b>	<b>254,984,979</b>	<b>151,228,053</b>	<b>120,711,527</b>	<b>68,917,263</b>
<b>Share of Profit From Associate</b>	<b>30,894,794</b>	<b>38,541,611</b>	<b>10,116,622</b>	<b>16,973,004</b>
<b>Income Tax Expenses:</b>	<b>44,752,156</b>	<b>51,727,488</b>	<b>20,926,341</b>	<b>(25,682,848)</b>
Current Tax	44,752,156	51,727,488	20,926,341	25,682,848
Deferred Tax	-	-	-	-
<b>Net profit after Tax</b>	<b>241,127,617</b>	<b>138,042,176</b>	<b>109,901,808</b>	<b>60,207,419</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>241,127,617</b>	<b>138,042,176</b>	<b>109,901,808</b>	<b>60,207,419</b>
<b>Earnings Per Share (EPS)</b>	<b>1.81</b>	<b>1.09</b>	<b>0.83</b>	<b>0.47</b>
<b>Re-stated Earnings Per Share (EPS)</b>	<b>1.76</b>	<b>1.01</b>	<b>0.80</b>	<b>0.44</b>

S/d  
**Rezakul Haider**  
Chairman

S/d  
**Md. Shamsuzzaman**  
Director

S/d  
**Feroz Alam**  
Managing Director

S/d  
**Bhulon Bhowmik**  
CFO

S/d  
**Yeasin Ahmed**  
Company Secretary

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS (Un- Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

	<b>Dec. 31,2015</b> <b>Taka</b>	<b>Dec. 31,2014</b> <b>Taka</b>
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash receipt from customers	3,926,669,589	4,979,058,514
Cash paid to suppliers, employees	(3,102,092,983)	(3,555,356,959)
Cash Paid for operational Expenses	(31,831,961)	(276,143,321)
Cash received from Other Activities	16,124,241	11,229,748
Income Tax Paid	(56,164,263)	(50,978,846)
Cash payment for Financial Expenses	(206,422,414)	(216,906,511)
<b>Net Cash flows from operating activities</b>	<b>546,282,209</b>	<b>890,902,625</b>
<b>B CASH FLOWS IN INVESTING ACTIVITIES</b>		
Acquisition of property plant and equipment	(85,316,851)	(137,291,543)
Investment in Quoted Securities	(14,047,549)	-
Loans & Advance	-	758,953,206
Biological Assets	-	(36,827)
Intangible Assets	-	(115,000)
Assets in Transit	-	(49,965,320)
Investment in Subsidiary and FDR	(131,727,490)	(802,469,973)
<b>Net cash used in investing activities</b>	<b>(231,091,890)</b>	<b>(230,925,457)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank Loan (Short Term )	1,497,879,280	294,125,845
IPO Application Amount	(95,000)	(329,786,727)
Payment of L/C Liabilities	(1,543,403,346)	(811,580,571)
Payment of Dividend	(467,250)	(152,110,143)
Loan Other Than Bank and Financial Institutes	(49,884,058)	(75,980,909)
Share Capital	-	126,800,000
Share Premium	-	190,200,000
Bank Loan (Long Term )	(424,835,727)	(405,230,025)
<b>Net cash used in financing activities</b>	<b>(520,806,101)</b>	<b>(1,163,562,530)</b>
<b>D Net Cash for the year (A+B+C)</b>	<b>(205,615,782)</b>	<b>(503,585,362)</b>
<b>E Opening cash and bank balance</b>	680,258,853	1,093,426,399
<b>F Closing cash and cash equivalents (D+E)</b>	<b>474,643,071</b>	<b>589,841,037</b>
<b>G Net Operating Cash Flow per share (NOCFPS)</b>	<b>3.98</b>	<b>6.50</b>

S/d  
**Rezakul Haider**  
**Chairman**

S/d  
**Md. Shamsuzzaman**  
**Director**

S/d  
**Feroz Alam**  
**Managing Director**

S/d  
**Bhulon Bhowmik**  
**CFO**

S/d  
**Yeasin Ahmed**  
**Company Secretary**

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF CASH FLOWS (Un-Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

	<b>Dec. 31,2015</b> <b>Taka</b>	<b>Dec. 31,2014</b> <b>Taka</b>
<b>A CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received from customers	760,923,336	815,543,260
Cash paid to suppliers, employees	(326,886,506)	(388,514,610)
Cash Paid for operational Expenses	(8,831,787)	(41,250,592)
Cash received from Other Activities	15,690,038	11,040,978
Income Tax Paid	(45,836,591)	(50,978,846)
Cash Paid for Financial Expenses	(73,060,056)	(94,420,400)
<b>Net Cash flows from operating activities</b>	<b>321,998,434</b>	<b>251,419,790</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property plant and equipment	(38,137,588)	(17,704,175)
Loan and Advance	-	758,953,206
Assets in Transit	-	(49,965,320)
Investment in Subsidiary and FDR	(131,727,490)	(802,469,973)
<b>Net cash flow from investing activities</b>	<b>(169,865,078)</b>	<b>(111,186,262)</b>
<b>C CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Bank Loan (Short Term)	(33,475,552)	(7,376,014)
Bank Loan (Long Term)	(257,257,943)	(210,866,571)
Payment of Deffered LC	-	(59,945,168)
Payment of Dividend	(467,250)	(152,110,143)
IPO Application Amount	(95,000)	(329,786,727)
Share Capital	-	126,800,000
Share Premium	-	190,200,000
<b>Net cash used financing activities</b>	<b>(291,295,745)</b>	<b>(443,084,623)</b>
<b>D Net Cash inflow/(outflow) for the year (A+B+C)</b>	<b>(139,162,389)</b>	<b>(302,851,095)</b>
<b>E Opening cash and bank balance</b>	<b>175,966,632</b>	<b>353,967,287</b>
<b>F Closing cash and bank balance (D+E)</b>	<b>36,804,243</b>	<b>51,116,192</b>
<b>G Net Operating Cash Flow per share (NOCFPS)</b>	<b>2.35</b>	<b>1.83</b>

S/d  
**Rezakul Haider**  
Chairman

S/d  
**Md. Shamsuzzaman**  
Director

S/d  
**Feroz Alam**  
Managing Director

S/d  
**Bhulon Bhowmik**  
CFO

S/d  
**Yeasin Ahmed**  
Company Secretary

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total		
<b>Balance as at July 01, 2015</b>	1,331,379,000	344,788,265	-	914,920,000	1,482,653,543	4,073,740,808	174,119,916	4,247,860,724
Net profit (After Tax) for the period	-	-	-	-	318,968,751	318,968,751	8,649,015	327,617,766
Tax Holiday Reserve (Parent Portion)	-	31,136,454	-	-	(31,136,454)	-	-	-
<b>Balance as at December 31, 2015</b>	<b>1,331,379,000</b>	<b>375,924,719</b>	<b>-</b>	<b>914,920,000</b>	<b>1,770,485,839</b>	<b>4,392,709,558</b>	<b>182,768,931</b>	<b>4,575,478,490</b>

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2014**

Particulars	Attributable to share holders' equity						Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total		
<b>Balance as at July 01, 2014</b>	1,141,180,000	82,397,956	99,333,400	724,720,000	1,166,521,565	3,214,152,921	1,900,319	3,216,053,240
Net profit (After Tax) for the period	-	-	-	-	578,271,057	578,271,057	48,914,320	627,185,377
Share Issued through IPO	126,800,000	-	-	-	-	126,800,000	-	126,800,000
Adjustment This Period	-	-	(99,333,400)	-	-	(99,333,400)	99,333,400	-
Tax Holiday Reserve	-	195,657,281	-	-	(195,657,281)	-	-	-
IPO Share Issue Premium	-	-	-	190,200,000	-	190,200,000	-	190,200,000
<b>Balance as at December 31, 2014</b>	<b>1,267,980,000</b>	<b>278,055,237</b>	<b>-</b>	<b>914,920,000</b>	<b>1,549,135,342</b>	<b>4,010,090,579</b>	<b>150,148,039</b>	<b>4,160,238,618</b>

S/d  
**Rezukul Haider**  
Chairman

S/d  
**Md. Shamsuzzaman**  
Director

S/d  
**Feroz Alam**  
Managing Director

S/d  
**Bhulon Bhowmik**  
CFO

S/d  
**Yeasin Ahmed**  
Company Secretary

**SHAHJIBAZAR POWER COMPANY LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (Un-Audited)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2015**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
<b>Balance as at July 01 , 2015</b>	1,331,379,000	914,920,000	987,623,451	3,233,922,451
Net profit for the period	-	-	241,127,617	241,127,617
<b>Balance as at December 31, 2015</b>	<b>1,331,379,000</b>	<b>914,920,000</b>	<b>1,228,751,067</b>	<b>3,475,050,067</b>

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2014**

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
<b>Balance as at July 01, 2014</b>	1,141,180,000	724,720,000	1,065,076,936	2,930,976,936
IPO Share Allotment	126,800,000	190,200,000	-	317,000,000
Net profit for the period	-	-	138,042,176	138,042,176
<b>Balance as at December 31, 2014</b>	<b>1,267,980,000</b>	<b>914,920,000</b>	<b>1,203,119,112</b>	<b>3,386,019,112</b>

S/d  
**Rezukul Haider**  
**Chairman**

S/d  
**Md. Shamsuzzaman**  
**Director**

S/d  
**Feroz Alam**  
**Managing Director**

S/d  
**Bhulon Bhowmik**  
**CFO**

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**Yeasin Ahmed**  
**Company Secretary**