

Annexure-A

The Consolidated Statement of operating results (Comprehensive Income) of the Company for the years ended June 30, 2013, 2012, 2011, 2010 and 2009

Shahjibazar Power Company Limited
Consolidated Statement of Comprehensive Income

	30.06.2013 Taka	30.06.2012 Taka	30.06.2011 Taka	30.06.2010 Taka	30.06.2009 Taka
Statement of Operating Results:					
Revenue from Sales	1,389,008,008	1,367,020,938	1,422,053,369	1,346,922,637	538,226,506
Less: Cost of goods sold	815,862,827	788,956,639	832,623,185	653,065,377	316,198,128
Gross profit	573,145,181	578,064,299	589,430,184	693,857,260	222,028,378
Operating Expenses :					
General and Administrative expenses	(40,489,052)	(41,929,805)	(36,474,713)	(68,375,703)	(8,700,182)
Financial expenses	(277,391,465)	(284,364,352)	(284,225,840)	(228,959,924)	(2,486,719)
Operating profit	255,264,661	251,770,142	268,729,631	396,521,633	210,841,477
Non-operating income	17,515,350	29,744,465	24,135,284	1,676,206	267,179
Net profit before Tax and WPPF	272,780,011	281,514,607	292,864,915	398,197,839	211,108,656
Less: Workers' Profit Participant Fund	13,639,001	-	-	-	-
Net profit before income tax	259,141,010	281,514,607	292,864,915	398,197,839	211,108,656
Less: Income Tax Expenses	7,001,168	8,181,350	6,637,204	460,957	-
Net profit after tax	252,139,842	273,333,257	286,227,711	397,736,882	211,108,656
Earnings Per Share	2.32	2.60	2.88	5.04	4.80

Howladar Yunus & Co.
Chartered Accountants

Dated: February 02, 2014
Dhaka

Annexure-B

The Consolidated Statement of Assets and Liabilities (Financial Position) of the Company for the years ended June 30, 2013, 2012, 2011, 2010 and 2009.

Shahjibazar Power Company Limited
Consolidated Financial Position

Statement of Assets and Liabilities:
ASSETS

Non-Current Assets

Property, plant and equipment	5,842,782,600	5,539,320,117	3,196,949,465	3,375,581,576	3,251,308,735
Biological Assets	629,596	353,365	341,665	-	-
Preliminary Expenses	4,062,609	2,982,983	-	-	-
Deferred Revenue Expenditure	336,590,527	33,631,829	-	-	-
Investment -at Cost	108,659,076	100,672,212	99,333,400	-	-
Investment -Midland Power Co. Ltd. (Associate)	49,000,000	49,000,000	-	-	9,265,735
Total Non-Current Assets	6,341,724,408	5,725,960,506	3,296,624,530	3,375,581,576	3,260,574,470

Current Assets

Inventories	130,994,934	133,633,550	139,267,294	143,980,679	9,649,239
Accounts Receivable	381,246,121	252,767,472	250,136,848	243,766,752	226,138,689
Advances, deposits and prepayments	468,228,099	376,454,168	455,799,412	80,754,598	58,605,953
Cash and bank balance	30,525,505	112,801,451	584,358,526	15,079,472	42,853,435
Goods in Transit	876,820,813	-	27,001,304	-	-
Total Current Assets	1,887,815,472	875,656,641	1,456,563,384	483,581,501	337,247,316

TOTAL ASSETS

SHARE HOLDER'S EQUITY AND LIABILITIES

Shareholders' Equity

Share capital	1,141,180,000	1,050,590,000	1,050,590,000	960,000,000	80,000,000
Share Premium	724,720,000	724,720,000	724,720,000	-	-
Share Money Deposit	99,333,400	99,333,400	-	-	520,000,000
Retained earnings	969,956,349	808,406,507	535,073,250	248,845,538	211,108,656
Total Shareholders' Equity	2,935,189,749	2,683,049,907	2,310,383,250	1,208,845,538	811,108,656

Minority Interest/Non Controlling Interest

Non-Current Liabilities

Long Term Loan-Net of Current Maturity	2,831,374,107	2,760,177,906	1,712,630,647	2,265,481,089	1,322,828,823
Loan from other than Bank	313,261,912	100,010,000	-	-	-
Deferred L/C Liabilities	123,772,628	50,759,436	25,663,119	1,165,907	1,286,967,907
Total Non-Current Liabilities	3,268,408,647	2,910,947,342	1,738,293,766	2,266,646,996	2,609,796,730

Current Liabilities

Short Term Loan	986,732,508	40,100,000	6,950,000	5,700,000	-
Loan from Directors	-	-	-	-	10,300,000
Long Term Loan- Current Maturity	536,950,800	536,950,800	536,950,800	216,434,941	8,028,572
Sundry- Creditors	41,389,887	19,461,383	23,197,368	47,464,195	27,508,716
Liabilities For Expenses	144,247,142	29,390,289	-	-	-
Liabilities For Goods Supply	186,568,081	123,819,826	137,412,730	114,071,407	131,079,112
L/C Liabilities	129,386,465	257,231,000	-	-	-
Total Current liabilities	2,025,274,884	1,006,953,298	704,510,898	383,670,543	176,916,400

Total Equity and Liabilities

Net Assets Value Per Share

	30.06.2013 Taka	30.06.2012 Taka	30.06.2011 Taka	30.06.2010 Taka	30.06.2009 Taka
TOTAL ASSETS	8,229,539,880	6,601,617,147	4,753,187,914	3,859,163,077	3,597,821,786
SHARE HOLDER'S EQUITY AND LIABILITIES					
Shareholders' Equity	2,935,189,749	2,683,049,907	2,310,383,250	1,208,845,538	811,108,656
Minority Interest/Non Controlling Interest	666,600	666,600	-	-	-
Non-Current Liabilities	3,268,408,647	2,910,947,342	1,738,293,766	2,266,646,996	2,609,796,730
Current Liabilities	2,025,274,884	1,006,953,298	704,510,898	383,670,543	176,916,400
Total Equity and Liabilities	8,229,539,880	6,601,617,147	4,753,187,914	3,859,163,077	3,597,821,786
Net Assets Value Per Share	25.72	25.54	21.99	12.59	101.39

As per our separate report of even date annexed

Howladar Yunus Ali.
Chartered Accountants

Dated: February 02, 2014
Dhaka

Annexure-C

The Consolidated Statement of Cash Flows of the Company for the years ended June 30, 2013, 2012, 2011, 2010 and 2009.

Shahjibazar Power Company Limited
Consolidated Statement of Cash Flows

Statement of Cash Flows:	30.06.2013 Taka	30.06.2012 Taka	30.06.2011 Taka	30.06.2010 Taka	30.06.2009 Taka
a. Cash flow from operating activities:					
Cash received from customers	1,260,529,359	1,364,390,314	1,415,683,273	1,329,294,572	312,087,817
Cash paid to suppliers and employees	(507,533,874)	(515,651,395)	(607,379,234)	(698,229,304)	(161,945,197)
Cash paid for operational Expenses	(345,189,781)	(579,931,724)	(442,423,558)	(70,568,869)	(40,166,478)
Cash payment for financial expenses	(277,391,468)	(284,364,352)	(284,225,841)	(228,959,924)	(2,486,719)
Cash Received from Non-operating Activities	17,515,350	29,744,465	24,135,284	-	-
Net cash (used in)/flow from operating activities	147,929,586	14,187,308	105,789,924	331,536,475	107,489,423
b. Cash flow from investing activities:					
Acquisition of purchase of Property Plant and Equipment	(670,264,172)	(1,293,284,163)	(45,900,099)	(221,643,279)	(121,451,057)
Investment in Production	(189,952,440)	(10,190,879)	-	-	-
Advance Paid for Property, Plant and Equipment	47,642,365	(9,214,908)	-	-	-
Capital work in progress	-	-	-	1,676,206	267,179
Investment in subsidiary and FDR	(7,986,864)	(61,742,189)	(99,333,400)	-	-
Assets in Transit	(1,406,602)	(27,001,304)	-	-	-
Net cash (used in)/flow from investing activities	(821,967,713)	(1,401,433,443)	(145,233,499)	(219,967,073)	(121,183,878)
c. Cash flow from financing activities:					
Short term loan	144,231,489	58,246,317	1,250,000	5,700,000	-
Bank Loan (Long Term)	71,196,201	465,828,436	(232,334,583)	1,151,058,635	1,020,261,106
Loan From Subsidiaries	376,334,492	375,919,000	-	-	-
Deferred L/C Liabilities	-	-	24,497,212	(1,285,802,000)	(1,357,334,686)
Directors Loan	-	-	-	(10,300,000)	10,300,000
Share Capital	-	-	90,590,000	520,000,000	-
Share Premium	-	-	724,720,000	-	-
Share Money Deposits	-	99,333,400	-	(520,000,000)	200,000,000
Net cash (used in)/flow from financing activities	591,762,182	999,327,153	608,722,629	(139,343,365)	(126,773,580)
d. Net cash inflow/outflow for the year (a+b+c)	(82,275,945)	(387,918,982)	569,279,054	(27,773,963)	(140,468,035)
e. Cash and bank balances at beginning of the period	112,801,450	500,720,432	15,079,472	42,853,435	183,321,470
f. Cash and bank balances at end of the period	30,525,505	112,801,450	584,358,526	15,079,472	42,853,435

As per our separate report of even date annexed.

Howladar Yunus & Co.
Chartered Accountants

Dated: February 02, 2014
Dhaka