

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT MARCH 31, 2015

	Notes	March 31, 2015. Taka	June 30, 2014. Taka
ASSETS:			
Non-Current Assets		6,736,614,516	6,836,447,741
Property, Plant and Equipment	4a	6,462,711,481	6,665,124,158
Biological Assets	5a	838,553	801,726
Intangible Assets	5b	200,625	107,300
Capital Work in progress	5c	17,702,683	-
Machinery in Transit	5d	31,923,416	-
Investment - at cost	6a	100,210,899	98,407,526
Investment -Midland Power Co. Ltd. (Associate)	7a	123,026,858	72,007,031
Current Assets		4,671,187,670	4,275,808,552
Inventories	8a	791,046,638	1,125,663,025
Accounts Receivables	9a	1,650,472,807	1,028,886,444
Other Receivables	10a	38,560	1,720,365
Advance, Deposits and Prepayments	11a	869,201,677	596,837,319
Cash & Bank Balance	12a	510,111,472	1,093,426,399
Goods in Transit	13a	850,316,516	429,275,000
TOTAL ASSETS		11,407,802,186	11,112,256,292
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity		3,958,012,865	3,214,152,921
Share Capital	14.00	1,331,379,000	1,141,180,000
Share Premium	15.00	914,920,000	724,720,000
Share Money Deposit	15a	-	99,333,400
Tax Holiday Reserve	15b	365,311,500	82,397,956
Retained Earnings	16a	1,346,402,365	1,166,521,565
Non Controlling Interest		171,962,105	1,900,319
Non-Current Liabilities		2,282,391,906	2,609,313,244
Long Term Loan- Net of Current Maturity	17a	1,819,608,034	1,823,748,941
Loan from other than Bank	17b	259,633,475	336,799,384
Deferred L/C Liabilities	18a	203,150,397	448,764,919
Current Liabilities		4,995,435,310	5,286,889,808
Short Term Loan	19a	2,280,306,593	812,142,594
IPO Application Amount	20a	5,935,910	335,957,637
Long Term Loan - Current Maturity	21a	596,517,039	994,495,704
Sundry Creditors	22a	65,858,622	50,352,418
Liabilities for Expenses	23a	14,712,306	12,648,041
Dividend Payable	23b	64,181,214	171,177,000
Trade Payable	24a	219,457,242	319,720,362
L/C Liabilities	24b	1,748,466,384	2,590,396,052
TOTAL EQUITY AND LIABILITIES		11,407,802,186	11,112,256,292

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT MARCH 31, 2015

	Notes	March 31, 2015 Taka	June 30, 2014 Taka
ASSETS:			
Non-Current Assets			
		4,190,677,692	3,489,616,840
Property, Plant and Equipment	4.00	3,067,086,569	3,219,515,518
Biological Assets	5.00	353,365	353,365
Investment - at cost	6.00	1,000,210,899	197,740,926
Investment -Midland Power Co. Ltd. (Associate)	7.00	123,026,858	72,007,031
Current Assets			
		1,200,583,504	2,347,865,332
Inventories	8.00	109,950,747	128,064,872
Accounts Receivables	9.00	386,194,030	393,626,962
Other Receivables	10.00	38,560	1,720,365
Advance, Deposits and Prepayments	11.00	580,228,442	1,470,485,846
Cash & Cash Equivalents	12.00	72,616,461	353,967,287
Goods In Transit	13.00	51,555,264	-
TOTAL ASSETS		5,391,261,196	5,837,482,171
SHARE HOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity			
		3,137,614,806	2,930,976,936
Share Capital	14.00	1,331,379,000	1,141,180,000
Share Premium	15.00	914,920,000	724,720,000
Retained Earnings	16.00	891,315,806	1,065,076,936
Non-Current Liabilities			
		1,396,036,795	1,405,543,397
Long Term Loan- Net of Current Maturity	17.00	1,192,886,398	956,778,478
Deferred Liabilities	18.00	203,150,397	448,764,919
Current Liabilities			
		857,609,594	1,500,961,838
Short Term Loan	19.00	409,449,593	207,130,332
IPO Application Amount	20.00	5,935,910	335,957,637
Long Term Loan - Current Maturity	21.00	126,717,039	523,440,000
Sundry Creditors	22.00	65,247,646	50,130,496
Liabilities for Expenses	23.00	5,041,290	3,784,466
Dividend Payable	23b	64,181,214	171,177,000
Trade Payable	24.00	181,036,903	209,341,907
TOTAL EQUITY AND LIABILITIES		5,391,261,196	5,837,482,171

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

Shahjibazar Power Company Limited
Consolidated Statement of Comprehensive Income (Un-audited)
For the Period Ended March 31, 2015

	Note	For the Nine Months Ended		For the Third Quarter Ended	
		July, 2014 - March 2015	July, 2013 - March 2014	January-March 2015	January-March 2014
Revenue	25a	7,164,731,669	2,319,527,005	2,372,667,261	1,440,992,741
Cost of Revenue	26a	(5,760,265,696)	(1,719,470,124)	(1,933,929,095)	(1,135,463,414)
Gross Profit		1,404,465,973	600,056,881	438,738,166	305,529,327
Operating Expenses:					
General & Administrative Expenses	27a	(154,496,664)	(50,144,125)	(44,126,149)	(16,903,478)
Financial Expenses	28a	(317,610,732)	(404,595,277)	(100,704,221)	(139,849,921)
Operating Profit		932,358,577	145,317,479	293,907,796	148,775,929
Non-Operating Income	29a	16,424,681	9,890,486	6,876,738	3,444,810
Net Profit before Tax and WPPF		948,783,258	155,207,965	300,784,534	152,220,739
Worker's Profit Participation Fund(WPPF)	30a	(11,484,411)	(13,527,803)	(3,923,008)	(5,590,211)
Net Profit before Tax		937,298,847	141,680,162	296,861,526	146,630,528
Income Tax Expenses:					
Current Tax	31a	(74,401,943)	(1,854,755)	(22,608,385)	(126,600)
Deferred Tax		-	-	-	-
Net Profit after Tax		862,896,903	139,825,407	274,253,141	146,503,928
Share of Profit from Associate	31b	51,019,827	28,214,101	12,478,216	20,526,650
Net Profit		913,916,730	168,039,508	286,731,357	167,030,578
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		913,916,730	168,039,508	286,731,357	167,030,578
Profit Attributable to:					
Equity holder of Parent		843,188,344	168,668,975	264,917,291	166,761,161
Non-Controlling Interest		70,728,386	(629,467)	21,814,066	269,417
		913,916,730	168,039,508	286,731,357	167,030,578
Total Comprehensive income Attributable to :					
Equity holder of Parent		843,188,344	168,668,975	264,917,291	166,761,161
Non-Controlling Interest		70,728,386	(629,467)	21,814,066	269,417
		913,916,730	168,039,508	286,731,357	167,030,578
Earnings Per Share (EPS)	32a	6.33	1.40	1.99	1.38

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

Shahjibazar Power Company Limited
Statement of Comprehensive Income (Un-audited)

For the Period Ended March 31, 2015.

	Note	For the Nine Months Ended		For the Third Quarter Ended	
		July, 2014 - March 2015	July, 2013 - March 2014	January-March 2015	January-March 2014
Revenue	25	1,177,316,484	997,046,678	386,161,033	311,057,189
Cost of Revenue	26	(743,175,986)	(526,073,573)	(240,161,499)	(133,111,092)
Gross Profit		434,140,498	470,973,105	145,999,534	177,946,097
Operating Expenses:					
General & Administrative Expenses	27	(64,755,666)	(23,289,571)	(20,465,385)	(8,283,926)
Financial Expenses	28	(143,703,275)	(183,909,181)	(49,282,875)	(58,701,954)
Operating Profit		225,681,557	263,774,353	76,251,274	110,960,217
Non-Operating Income	29	15,491,080	6,781,712	6,131,907	844,000
Net Profit before Tax and WPPF		241,172,637	270,556,065	82,383,181	111,804,217
Worker's Profit Participation Fund(WPPF)	30	(11,484,411)	(13,527,803)	(3,923,008)	(5,590,211)
Net Profit before Tax		229,688,226	257,028,262	78,460,173	106,214,006
Income Tax Expenses:					
Current Tax	31	(74,075,182)	(1,854,755)	(22,347,694)	(126,600)
Deferred Tax		-	-	-	-
Net Profit after Tax		155,613,043	255,173,507	56,112,478	106,087,406
Share of Profit from Associate	31b	51,019,827	28,214,101	12,478,216	20,526,650
Net Profit		206,632,870	283,387,608	68,590,694	126,614,056
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		206,632,870	283,387,608	68,590,694	126,614,056
Total Comprehensive Income Attributable to:					
Equity holder of Parent		206,632,870	283,387,608	68,590,694	126,614,056
Non-Controlling Interest		-	-	-	-
		206,632,870	283,387,608	68,590,694	126,614,056
Earnings Per Share (EPS)	32	1.55	2.35	0.52	1.05

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2015

	March 31, 2015	March 31, 2014
	Taka	Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	6,544,827,110	2,238,368,224
Cash paid to suppliers, employees	(6,075,844,638)	(734,392,200)
Cash Paid for operational Expenses	(174,683,746)	(358,124,679)
Cash received from Non-operating Activities	16,424,681	9,890,486
Cash paid for Financial Expenses	(317,610,732)	(404,595,277)
Income Tax paid	(23,150,640)	-
Net Cash used in operating activities	(30,037,965)	751,146,554
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(172,401,047)	(304,801,793)
Capital Working in Progress	(17,702,683)	-
Intangible Assets	(115,000)	-
Advance, Deposit and Prepayments	743,128,845	-
Biological Assets	(36,827)	-
Assets in Transit	(421,041,516)	22,554,007
Investment in Subsidiary and FDR	(802,469,973)	(1,021,026)
Net cash used in investing activities	(670,638,201)	(283,268,812)
CASH FLOW FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	1,425,445,196	53,039,780
IPO Application Amount	(330,021,727)	-
Payment of L/C Liabilities	(245,614,522)	-
Dividend Paid	(423,990,786)	-
Share Capital	126,800,000	-
Share Premium	190,200,000	-
Loan other than Bank and financial Institutes	(223,337,350)	-
Loan from Subsidiaries	-	62,667,272
Bank Loan (Long Term)	(402,119,572)	(418,401,259)
Net cash flow from financing activities	117,361,239	(302,694,207)
Net Cash inflow/(outflow) for the period	(583,314,927)	165,183,535
Opening cash and bank balance	1,093,426,399	30,525,505
Closing cash and bank balance	510,111,472	195,709,040

S/D
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Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENTS OF CASH FLOWS (Un-audited)
FOR THE NINE MONTHS ENDED MARCH 31, 2015

	March 31, 2015	March 31, 2014
	Taka	Taka
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	1,186,431,221	1,142,903,245
Cash paid to suppliers, employees	(609,618,355)	(403,937,883)
Cash paid for operational Expenses	(59,813,832)	(276,680,385)
Cash received from Non-operating Activities	15,491,080	6,781,712
Cash paid for Financial Expenses	(143,703,275)	(183,909,181)
Income Tax paid	(23,150,640)	-
Net Cash flows from operating activities	365,636,198	285,157,508
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(42,296,376)	(102,913,411)
Advance, Deposits and Prepayments	890,257,404	-
Assets In Transit	(51,555,264)	74,419,794
Investment in Subsidiary and FDR	(802,469,973)	(1,021,026)
Net cash used in investing activities	(6,064,209)	(29,514,643)
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	202,319,261	18,677,634
Bank Loan (Long Term)	(160,615,041)	(234,903,508)
Payment of L/C Liabilities	(245,614,522)	-
Dividend Paid	(423,990,786)	-
IPO Application Amount	(330,021,727)	-
Share Capital	126,800,000	-
Share Premium	190,200,000	-
Net cash used in financing activities	(640,922,815)	(216,225,874)
Net Cash used during the period	(281,350,826)	39,416,991
Opening cash and bank balance	353,967,287	9,003,194
Closing cash and bank balance	72,616,461	48,420,185

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2015.

Particulars	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total	Non Controlling Interest	Total
Balance at 1st July, 2014	1,141,180,000	82,397,956	99,333,400	724,720,000	1,166,521,565	3,214,152,921	1,900,319	3,216,053,240
Net profit (After Tax) for the period	-	-	-	-	843,188,344	843,188,344	70,728,386	913,916,730
Share Issued through IPO	126,800,000	-	-	-	-	126,800,000	-	126,800,000
Bonus share Issue/stock dividend	63,399,000	-	-	-	(63,399,000)	-	-	-
Adjustment this Year	-	-	(99,333,400)	-	-	(99,333,400)	99,333,400	-
IPO share issue Premium	-	-	-	190,200,000	-	190,200,000	-	190,200,000
Tax Holiday Reserve	-	282,913,544	-	-	(282,913,544)	-	-	-
Cash Dividend	-	-	-	-	(316,995,000)	(316,995,000)	-	(316,995,000)
Balance as on March 31, 2015	1,331,379,000	365,311,500	-	914,920,000	1,346,402,366	3,958,012,866	171,962,105	4,129,974,971

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2014.

Particulars	Share Capital	Tax Holiday Reserve	Share money deposit	Share Premium	Retained Earning	Total	Non Controlling Interest	Total
Balance at 1st July, 2013	1,141,180,000	-	99,333,400	724,720,000	949,177,206	2,914,410,606	527,157	2,914,937,763
Net profit / (Loss) for the period	-	-	-	-	168,668,975	168,668,975	(629,467)	168,039,508
Balance as on March 31, 2014	1,141,180,000	-	99,333,400	724,720,000	1,117,846,181	3,083,079,581	(102,310)	3,082,977,271

S/D
Bhulon Bhowmik
Chief Financial Officer (CFO)

S/D
Feroz Alam
Managing Director

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2015.

Particulars	Share Capital	Share Premium	Retained Earning	Total
Balance at July 01, 2014	1,141,180,000	724,720,000	1,065,076,936	2,930,976,936
IPO Share Allotment	126,800,000	190,200,000	-	317,000,000
Bonus Share Issue/ Stock Dividend	63,399,000	-	(63,399,000)	-
Cash Dividend			(316,995,000)	(316,995,000)
Net profit (After Tax) during this Period	-	-	206,632,870	206,632,870
Balance as on March 31, 2015	1,331,379,000	914,920,000	891,315,806	3,137,614,806

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD ENDED MARCH 31, 2014.

Particulars	Share Capital	Share Premium	Retained Earning	Total
Balance at July 01, 2013	1,141,180,000	724,720,000	969,956,349	2,835,856,349
Net profit (After Tax) for the period	-	-	283,387,609	283,387,609
Balance as on March 31, 2014	1,141,180,000	724,720,000	1,253,343,958	3,119,243,958

S/D
Bhulon Bhowmik
 Chief Financial Officer (CFO)

S/D
Feroz Alam
 Managing Director