

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2017

	March 31, 2017 Taka	June 30, 2016 Taka
ASSETS:		
Non-Current Assets	6,851,823,725	6,917,200,483
Property, Plant and Equipment	6,081,100,694	6,182,626,606
Intangible Assets	780,699	607,312
Investment Accounted for using the Equity Method	175,756,363	135,034,989
Capital Work In progress	-	5,923,742
Other Investments	594,185,968	593,007,834
Current Assets	3,345,761,889	3,393,982,475
Inventories	1,002,904,631	927,183,754
Accounts Receivables	1,048,122,305	1,083,691,281
Other Receivables	2,831,189	2,212,221
Advance, Deposits and Prepayments	381,313,019	429,488,307
Financial Assets at fair value through profit or loss	25,258,965	16,223,666
Cash and Cash Equivalents	488,779,552	545,437,741
Goods in Transit	396,552,227	389,745,505
TOTAL ASSETS	10,197,585,613	10,311,182,958
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	4,769,337,472	4,396,980,445
Share Capital	1,412,459,981	1,371,320,370
Share Premium	914,920,000	914,920,000
Tax Holiday Reserve	666,937,495	473,326,411
Retained Earnings	1,775,019,996	1,637,413,664
Non-controlling interests	248,605,813	209,824,956
Total equity	5,017,943,285	4,606,805,401
Non-Current Liabilities	585,430,437	778,215,248
Long Term Loan- Net of Current Maturity	496,279,155	659,254,696
Loan from other than Bank	17,500,000	67,322,967
Deferred Tax Liabilities	25,351,273	17,206,998
Deferred L/C Liabilities	46,300,009	34,430,587
Current Liabilities	4,594,211,890	4,926,162,309
Short Term Loan	3,257,873,934	2,787,365,765
IPO Application Amount	6,084,318	6,104,318
Long Term Loan - Current Maturity	525,892,403	840,133,369
Sundry Creditors	138,351,180	134,559,807
Liabilities for Expenses	16,627,312	4,715,591
Unclaimed Dividend	281,921,863	20,682,755
Trade Payable	53,374,262	122,425,234
L/C Liabilities	314,086,619	1,010,175,470
Total liabilities	5,179,642,327	5,704,377,556
TOTAL EQUITY AND LIABILITIES	10,197,585,612	10,311,182,958
Net Asset Value Per Share (NAVPS)	33.77	31.13

Sd/-
Rezakul Haider
Chairman

Sd/-
Shamsuzzaman
Director

Sd/-
Feroz Alam
Managing Director

Sd/-
Bhulon Bhowmik
Chief Financial Officer

Sd/-
Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2017

	March 31, 2017	June 30, 2016
	Taka	Taka
ASSETS:		
Non-Current Assets	4,472,672,099	4,558,978,445
Property, Plant and Equipment	2,802,729,767	2,930,935,622
Investment Accounted for using the Equity Method	175,756,363	135,034,989
Investment in Subsidiary	900,000,000	900,000,000
Other Investments	594,185,968	593,007,834
Current Assets	640,894,892	504,654,121
Inventories	147,933,679	107,136,484
Accounts Receivables	248,847,823	294,569,121
Other Receivables	78,456,189	2,212,221
Advance, Deposits and Prepayments	47,950,937	55,173,611
Cash and Cash Equivalent	84,024,791	20,520,139
Goods In Transit	33,681,474	25,042,546
TOTAL ASSETS	5,113,566,991	5,063,632,565
SHARE HOLDERS' EQUITY AND LIABILITIES		
Shareholders' Equity	3,259,146,041	3,235,816,723
Share Capital	1,412,459,981	1,371,320,370
Share Premium	914,920,000	914,920,000
Retained Earnings	931,766,060	949,576,353
Non-Current Liabilities	504,166,503	641,632,835
Long Term Loan- Net of Current Maturity	432,515,222	589,995,250
Deferred Tax Liabilities	25,351,273	17,206,998
Deferred L/C Liabilities	46,300,009	34,430,587
Current Liabilities	1,350,254,447	1,186,183,007
Short Term Loan	592,644,621	572,633,509
IPO Application Amount	6,084,318	6,104,318
Long Term Loan - Current Maturity	331,751,519	402,271,153
Sundry Creditors	89,304,947	78,313,293
Liabilities for Expenses	4,225,460	825,000
Unclaimed Dividend	281,921,863	20,682,755
L/C Liabilities	-	-
Trade Payable	44,321,719	105,352,980
Total Liabilities	1,854,420,950	1,827,815,842
TOTAL EQUITY AND LIABILITIES	5,113,566,991	5,063,632,565
Net Asset Value Per Share (NAVPS)	23.07	22.91

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Chief Financial Officer

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Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED MARCH 31, 2017

	Nine Month Ended		3rd Quarter Ended	
	March-2017	March-2016	January - March-2017	January - March-2016
	Taka	Taka	Taka	Taka
Revenue from Sales	6,599,020,105	6,028,062,538	2,123,140,933	2,139,062,952
Cost of Sales	5,166,542,194	4,930,049,798	1,605,639,586	1,647,911,870
Gross Profit	1,432,477,910	1,098,012,740	517,501,346	491,151,082
Operating Expenses:				
General and Administrative Expenses	115,285,548	108,238,948	42,878,372	51,419,114
Financial Expenses	295,177,443	440,540,218	91,515,324	234,117,821
Operating Profit	1,022,014,919	549,233,574	383,107,650	205,614,147
Non-Operating Income	10,704,486	19,617,978	5,158,627	3,493,737
Share of Profit From Associate	40,721,374	51,131,065	7,981,885	20,236,270
Net Profit before Tax and WPPF	1,073,440,780	619,982,618	396,248,163	229,344,154
Less: Workers' Profit Participation Fund	51,116,228	27,088,169	18,868,960	9,957,518
Net Profit before Tax	1,022,324,552	592,894,449	377,379,203	219,386,636
Income Tax Expenses:	184,790,558	82,172,756	91,732,788	36,282,710
Current Tax	176,646,283	82,172,756	90,136,411	36,282,710
Deferred Tax	8,144,275	-	1,596,377	-
Net profit after Tax	837,533,995	510,721,693	285,646,415	183,103,926
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	837,533,995	510,721,693	285,646,415	183,103,926
Profit Attributable to:				
Equity holder of Parent	783,753,138	492,051,788	266,606,975	173,083,037
Non Controlling Interest	53,780,857	18,669,905	19,039,441	10,020,889
	837,533,995	510,721,693	285,646,415	183,103,926
Earnings Per Share (EPS)	5.55	3.48	1.89	1.23

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Chief Financial Officer

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Yeasin Ahmed
Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-Audited)
FOR THE PERIOD ENDED MARCH 31, 2017

	Nine Month Ended		3rd Quarter Ended	
	March-2017	March-2016	January - March-2017	January - March-2016
	Taka	Taka	Taka	Taka
Revenue from Sales	997,050,529	1,110,176,496	340,189,257	387,710,246
Cost of Sales	503,053,244	615,448,381	149,697,655	242,901,758
Gross Profit	493,997,285	494,728,115	190,491,602	144,808,488
Operating Expenses:				
General and Administrative Expenses	43,336,805	45,838,179	16,857,632	21,022,799
Financial Expenses	80,276,831	108,989,023	24,487,789	35,928,967
Operating Profit	370,383,649	339,900,913	149,146,181	87,856,722
Non-Operating Income	139,473,382	18,890,191	136,209,275	3,200,153
Share of Profit of Investment				
Accounted for using Equity Method	40,721,374	51,131,064	7,981,885	20,236,270
Net Profit before Tax and WPPF	550,578,405	409,922,168	293,337,341	111,293,144
Less: Workers' Profit Participation Fund	19,789,448	17,085,291	7,539,873	4,336,024
Net Profit before Tax	530,788,957	392,836,877	285,797,468	106,957,120
Income Tax Expenses:	96,063,528	68,814,236	55,545,462	24,062,080
Current Tax	87,919,253	68,814,236	53,949,085	24,062,080
Deferred Tax	8,144,275	-	1,596,377	-
Net profit after Tax	434,725,429	324,022,641	230,252,005	82,895,040
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	434,725,429	324,022,641	230,252,005	82,895,040
Earnings Per Share (EPS)	3.08	2.29	1.63	0.59

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Chief Financial Officer

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SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2017

	March 31, 2017 Taka	March 31, 2016 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	6,634,589,081	5,858,512,818
Cash paid to suppliers, employees	(4,993,875,347)	(5,210,546,677)
Cash Paid for operational Expenses	(79,965,676)	(49,222,863)
Cash received from Other Activities	21,735,518	19,177,462
Cash paid for Workers Profit Participation Fund	(16,710,772)	-
Income Tax Paid	(151,572,138)	(78,137,853)
Cash payment for Financial Expenses	(295,177,443)	(440,540,218)
Net Cash flows from operating activities	1,119,023,223	99,242,669
B CASH FLOWS IN INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(185,192,211)	(189,554,891)
Intangible Assets	(173,386)	-
Disposal of Fixed Assets	225,000	-
Dividend Received from Associates	-	30,012,500
Loan & Advance (Associate)	-	8,811,492
Investment in Quoted Securities	(9,035,299)	(15,000,500)
Investment in Subsidiary and FDR	(1,178,134)	(487,209)
Net cash used in investing activities	(195,354,030)	(166,218,608)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	470,508,169	780,374,428
IPO Application Amount	(20,000)	(115,000)
Payment of L/C Liabilities	(696,088,851)	-
Payment of Dividend	(165,157,002)	(203,467,775)
Loan Other Than Bank and Financial Institutes	(49,822,967)	(80,282,858)
Bank Loan (Long Term)	(477,216,507)	(601,723,629)
Net cash used in financing activities	(917,797,158)	(105,214,834)
D Net Cash for the year (A+B+C)	5,872,035	(172,190,773)
E Opening cash and bank balance	482,907,517	680,258,853
F Closing cash and cash equivalents (D+E)	488,779,552	508,068,080
G Net Operating Cash Flow per share (Note: 43)	7.92	0.70

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SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED MARCH 31, 2017

	March 31, 2017 Taka	March 31, 2016 Taka
A CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipt from customers	1,042,771,827	1,090,752,668
Cash paid to suppliers, employees	(410,688,350)	(425,111,194)
Cash Paid for operational Expenses	(28,323,127)	(26,176,747)
Cash received from Other Activities	15,504,414	18,890,191
Cash paid for Workers Profit Participation Fund	(16,710,772)	-
Income Tax Paid	(62,845,109)	(65,487,541)
Cash Paid for Financial Expenses	(80,276,831)	(108,989,023)
Net Cash flows from operating activities	459,432,052	483,878,354
B CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property plant and equipment	(84,308,714)	(129,171,163)
Disposal of Fixed Assets	225,000	-
Dividend Received from Associates	47,500,000	30,012,500
Loan & Advance (Subsidiary & Associate)	-	8,811,492
Investment in Subsidiary & FDR	(1,178,134)	(487,209)
Net cash flow from investing activities	(37,761,848)	(90,834,380)
C CASH FLOWS FROM FINANCING ACTIVITIES		
Bank Loan (Short Term)	20,011,112	14,574,167
IPO Application Amount	(20,000)	(115,000)
Payment of L/C Liabilities	-	-
Dividend Paid	(150,157,002)	(203,467,775)
Bank Loan (Long Term)	(227,999,662)	(330,084,224)
Net cash used financing activities	(358,165,552)	(519,092,832)
D Net Cash inflow/(outflow) for the year (A+B+C)	63,504,652	(126,048,858)
Opening Cash & Cash Equivalent	20,520,139	175,966,632
Closing Cash & Cash Equivalent	84,024,791	49,917,774
Net Operating Cash Flow per share	3.25	3.43

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Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2017

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2016	1,371,320,370	473,326,411	914,920,000	1,637,413,664	4,396,980,445	209,824,956	4,606,805,401
Net profit (After Tax) for the period	-	-	-	783,753,138	783,753,138	53,780,857	837,533,995
Tax Holiday Reserve (Parent Portion)	-	193,611,084	-	(193,611,084)	-	-	-
Stock Dividend	41,139,611	-	-	(41,139,611)	(0)	-	(0)
Cash Dividend	-	-	-	(411,396,111)	(411,396,111)	(15,000,000)	(426,396,111)
Balance as at December 31, 2016	1,412,459,981	666,937,495	914,920,000	1,775,019,996	4,769,337,472	248,605,813	5,017,943,285

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2016

Particulars	Attributable to share holders' equity					Non Controlling Interests	Total Equity
	Share Capital	Tax Holiday Reserve	Share Premium	Retained Earning	Total		
Balance as at July 01, 2015	1,331,379,000	344,788,265	914,920,000	1,482,653,543	4,073,740,808	174,119,916	4,247,860,724
Net profit (After Tax) for the period	-	-	-	492,051,788	492,051,788	18,669,905	510,721,693
Bonus Share/ Stock Dividend	39,941,370	-	-	(39,941,370)	-	-	-
Cash Dividend Paid	-	-	-	(372,786,120)	(372,786,120)	-	(372,786,120)
Tax Holiday Reserve (Parent portion)	-	67,211,659	-	(67,211,659)	-	-	-
Balance as at December 31, 2015	1,371,320,370	411,999,924	914,920,000	1,494,766,182	4,193,006,476	192,789,821	4,385,796,297

Sd/-
 Rezakul Haider
 Chairman

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 Director

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 Chief Financial Officer

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 Yeasin Ahmed
 Company Secretary

SHAHJIBAZAR POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2017

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01 , 2016	1,371,320,370	914,920,000	949,576,353	3,235,816,723
Cash Dividend			(411,396,111)	(411,396,111)
Bonus Share/Stock Dividend	41,139,611	-	(41,139,611)	-
Net profit for the year	-	-	434,725,429	434,725,429
Balance as at December 31, 2016	1,412,459,981	914,920,000	931,766,060	3,259,146,041

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED MARCH 31, 2016

Particulars	Share Capital	Share Premium	Retained Earning	Total Equity
Balance as at July 01, 2015	1,331,379,000	914,920,000	987,623,451	3,233,922,451
Net profit for the period	-	-	324,022,641	324,022,641
Bonus Share/ Stock Dividend	39,941,370	-	(39,941,370)	-
Cash Dividend Paid	-	-	(372,786,120)	(372,786,120)
Balance as at December 31, 2015	1,371,320,370	914,920,000	898,918,602	3,185,158,972

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